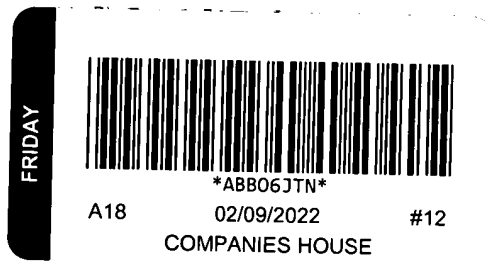


Registered number: 03183415

ST. JAMES'S PLACE PLC

CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE 6-MONTH PERIOD ENDED 30 JUNE 2022



ST. JAMES'S PLACE PLC

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ST. JAMES'S PLACE PLC

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2022**

	Note	Period ended 30 June 2022 £' Million	Period ended 30 June 2021 £' Million
Income from shares in Group undertakings	2	280.0	220.0
Interest receivable and similar income		3.7	6.1
PROFIT BEFORE TAXATION		283.7	226.1
Income tax		(0.7)	(1.1)
PROFIT FOR THE FINANCIAL PERIOD		283.0	225.0

All amounts relate to continuing operations.

There were no recognised gains and losses for the current or prior period other than those included in the Condensed Statement of Comprehensive Income.

There was no other comprehensive income for the period ended 30 June 2022 (2021 - £NIL).

The notes and information on pages 4 to 6 form part of these condensed interim financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	30 June 2022	31 December 2021
	£'Million	£' Million
FIXED ASSETS		
Investment in subsidiaries	1,229.0	1,212.8
	<u>1,229.0</u>	<u>1,212.8</u>
CURRENT ASSETS		
RECEIVABLES: Amounts falling due within one year	353.7	281.1
Cash and cash equivalents	0.1	0.1
CURRENT LIABILITIES		
PAYABLES: Amounts falling due within one year	(3.0)	(2.3)
NET CURRENT ASSETS	<u>350.8</u>	<u>278.9</u>
NET ASSETS	<u>1,579.8</u>	<u>1,491.7</u>
EQUITY		
Share capital	81.6	81.1
Share premium	226.1	213.8
Share option reserve	264.8	253.6
Miscellaneous reserves	0.1	0.1
Retained earnings	1,007.2	943.1
TOTAL SHAREHOLDERS' FUNDS	<u>1,579.8</u>	<u>1,491.7</u>

The condensed interim financial statements on pages 1 to 6 were approved by the Board of Directors on 27 July 2022 and signed on its behalf on the same date by:



C G Gentle
Director

The notes and information on pages 4 to 6 form part of these condensed interim financial statements.

ST. JAMES'S PLACE PLC

**CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2022**

	Share capital £' Million	Share premium £' Million	Share option reserve £' Million	Misc reserves £' Million	Retained earnings £' Million	Total equity £' Million
At 1 January 2022	81.1	213.8	253.6	0.1	943.1	1,491.7
Profit and total comprehensive income for the year	-	-	-	-	283.0	283.0
Dividends	-	-	-	-	(218.9)	(218.9)
Issue of share capital	0.1	5.6	-	-	-	5.7
Exercise of options	0.4	6.7	-	-	-	7.1
Cost of share options expensed in subsidiary	-	-	11.2	-	-	11.2
At 30 June 2022	81.6	226.1	264.8	0.1	1,007.2	1,579.8

**CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2021**

	Share capital £' Million	Share premium £' Million	Share option reserve £' Million	Misc reserves £' Million	Retained earnings £' Million	Total equity £' Million
At 1 January 2021	80.6	185.3	233.2	0.1	954.7	1,453.9
Profit and total comprehensive income for the year	-	-	-	-	225.0	225.0
Dividends	-	-	-	-	(267.5)	(267.5)
Issue of share capital	0.1	10.2	-	-	-	10.3
Exercise of options	0.2	11.1	-	-	-	11.3
Cost of share options expensed in subsidiary	-	-	9.0	-	-	9.0
At 30 June 2021	80.9	206.6	242.2	0.1	912.2	1,442.0

The notes on pages 4 to 6 form part of these condensed interim financial statements.

ST. JAMES'S PLACE PLC

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

1.1 General information

St. James's Place plc ('the Company') is an investment holding company. It is the ultimate parent company of the St. James's Place Group ('the Group'). The Company is a public limited company, incorporated in England and Wales with registered number 03183415 and domiciled in the United Kingdom. The address of its registered office is St. James's Place House, 1 Tetbury Road, Cirencester, Gloucestershire, GL7 1FP.

1.2 Basis of preparation

This condensed set of interim financial statements for the 6 months ended 30 June 2022 has been prepared in accordance with Financial Reporting Standard 104 'Interim Financial Reporting' (FRS 104).

The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2021, which have been prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' (FRS 101).

The accounting policies used in the preparation of the interim financial statements are consistent with those applied in the annual financial statements for the year ended 31 December 2021. There were no new or amended financial reporting standards that became effective for the financial period beginning 1 January 2022 for which the Company had to change its accounting policies or make retrospective adjustments as a result of adopting new or amended standards.

1.3 Income from shares in Group undertakings

Income from shares in Group undertakings comprises dividends from subsidiaries, which are accounted for when received.

2. INCOME FROM SHARES IN GROUP UNDERTAKINGS

Dividend income received in the period to 30 June 2022 was £280 million (2021 - £220 million).

ST. JAMES'S PLACE PLC

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

3. DIVIDENDS

The following dividends have been paid by the Company:

	Period ended 30 June 2022 Pence per share	Period ended 30 June 2021 Pence per share	Period ended 30 June 2022 £' Million	Period ended 30 June 2021 £' Million
Further interim dividend in respect of previous financial year	-	11.22	-	60.3
Final dividend in respect of previous financial year	40.41	31.22	218.9	207.2
Total dividends	40.41	42.44	218.9	267.5

The Directors have proposed and approved an interim dividend of 15.59 pence per share (2021 – 11.55 pence per share). This amounts to £84.8 million (2021 - £62.3 million) and will be paid on 23 September 2022 to those shareholders on the register as at 26 August 2022.