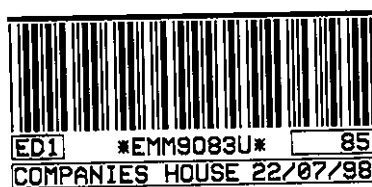


**EXCEL RESOURCING  
(RECRUITMENT  
CONSULTANTS)  
BOURNEMOUTH LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 1998



Company no 3182152

# EXCEL RESOURCING (RECRUITMENT CONSULTANTS) BOURNEMOUTH LIMITED

## ABBREVIATED ACCOUNTS

For the year ended 31 March 1998

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Company registration number: 3182152

Registered office: Towngate House  
2 Parkstone Road  
Poole  
Dorset  
BH1 1DJ

Directors: Mr M Nash  
Mr G Hill

Secretary: Mr M Nash

Bankers: Lloyds Bank Plc

Solicitors: Coles Miller

Auditors: Grant Thornton  
Registered auditors  
Chartered accountants

# EXCEL RESOURCING (RECRUITMENT CONSULTANTS) BOURNEMOUTH LIMITED

## ABBREVIATED ACCOUNTS

For the year ended 31 March 1998

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## **REPORT OF THE AUDITORS TO**

### **EXCEL RESOURCING (RECRUITMENT CONSULTANTS) BOURNEMOUTH LIMITED**

#### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Excel Resourcing (Recruitment Consultants) Bournemouth Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1998.

#### **Respective responsibilities of directors and auditors**

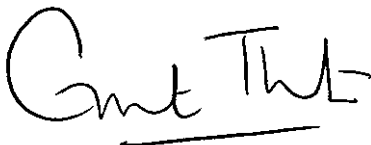
The directors are responsible for preparing the abbreviated accounts in accordance with the provisions of section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

#### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions

A handwritten signature in black ink, appearing to read 'Grant Thornton', with a horizontal line underneath.

**GRANT THORNTON  
REGISTERED AUDITORS  
CHARTERED ACCOUNTANTS**

POOLE  
24 June 1998

# **EXCEL RESOURCING (RECRUITMENT CONSULTANTS) BOURNEMOUTH LIMITED**

## **PRINCIPAL ACCOUNTING POLICIES**

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### **BASIS OF PREPARATION**

The principal accounting policies of the company have remained unchanged from the previous period and are set out below.

### **TURNOVER**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

### **DEPRECIATION**

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Leasehold improvements	Period of lease
Motor vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance
Computer equipment	25% reducing balance

### **DEFERRED TAXATION**

Deferred tax is provided using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advance corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

### **LEASED ASSETS**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

**EXCEL RESOURCING (RECRUITMENT CONSULTANTS) BOURNEMOUTH LIMITED****ABBREVIATED BALANCE SHEET AT 31 MARCH 1998**

	Note	1998 £	1998 £
<b>Fixed assets</b>			
Tangible assets	1		51,180
			<u>51,180</u>
<b>Current assets</b>			
Debtors		309,473	
Cash at bank and in hand		23,545	
		<u>333,018</u>	
<b>Creditors: amounts falling due within one year</b>	2	(361,610)	
<b>Net current liabilities</b>			<u>(28,592)</u>
<b>Total assets less current liabilities</b>			<u>22,588</u>
<b>Creditors: amounts falling due after more than one year</b>	2		(15,289)
<b>Provisions for liabilities and charges</b>			<u>(935)</u>
			<u>6,364</u>
<b>Capital and reserves</b>			
- Called up share capital	3		100
Profit and loss account			6,264
			<u>6,364</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on 24 June 1998.

M Nash

Director

G Hill

Director

The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

# EXCEL RESOURCING (RECRUITMENT CONSULTANTS) BOURNEMOUTH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 March 1998

### 1 FIXED ASSETS

	Tangible fixed assets £	Total £
Cost or valuation		
At 1 April 1997	16,704	16,704
Additions	52,328	52,328
	<u>69,032</u>	<u>69,032</u>
Depreciation and amortisation		
At 1 April 1997	3,150	3,150
Charge for the year	14,702	14,702
	<u>17,852</u>	<u>17,852</u>
Net book amount at 31 March 1998	<u>51,180</u>	<u>51,180</u>
Net book amount at 31 March 1997	<u>13,554</u>	<u>13,554</u>

### 2 CREDITORS

Creditors include £398 (1997: £2,787) falling due for repayment after five years from the balance sheet date.

Creditors amounting to £[..amount..] (1997 £[..amount..]) are secured.

### 3 SHARE CAPITAL

	1998 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>