

**EXCEL RESOURCING
(RECRUITMENT CONSULTANTS)
BOURNEMOUTH LIMITED**

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

31 MARCH 1997



Company no 3182152

EXCEL RESOURCING (RECRUITMENT CONSULTANTS) BOURNEMOUTH LIMITED

ABBREVIATED ACCOUNTS

For the period ended 31 March 1997

Company registration number: 3182152

Registered office: Towngate House
Parkstone Road
Poole
Dorset
BH15 2PJ

Directors: Mr M Nash
Mr G Hill

Secretary: Mr M Nash

Bankers: Lloyds Bank Plc

Solicitors: Coles Miller

Auditors: Grant Thornton
Registered auditors
Chartered accountants

EXCEL RESOURCING (RECRUITMENT CONSULTANTS) BOURNEMOUTH LIMITED

ABBREVIATED ACCOUNTS

For the period ended 31 March 1997

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REPORT OF THE AUDITORS TO THE DIRECTORS OF

**EXCEL RESOURCING (RECRUITMENT CONSULTANTS) BOURNEMOUTH LIMITED
PURSUANT**

TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Excel Resourcing (Recruitment Consultants) Bournemouth Limited prepared under section 226 of the Companies Act 1985 for the period ended 31 March 1997.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with the provisions of section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with those provisions and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to prepare abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with the provisions of section 246 of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

A handwritten signature in black ink, appearing to read 'Grant Thornton', with a horizontal line underneath.

**GRANT THORNTON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS**

POOLE
24 June 1997

EXCEL RESOURCING (RECRUITMENT CONSULTANTS) BOURNEMOUTH LIMITED

PRINCIPAL ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention.

The principal accounting policies of the company are set out below.

TURNOVER

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

DEPRECIATION

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by the reducing balance method over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	15%
Computer equipment	25%

DEFERRED TAXATION

Deferred tax is provided using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advance corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

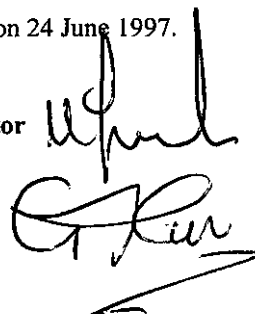
EXCEL RESOURCING (RECRUITMENT CONSULTANTS) BOURNEMOUTH LIMITED**ABBREVIATED BALANCE SHEET AT 31 MARCH 1997**

	Note	1997 £	1997 £
Fixed assets			
Tangible assets	1		13,554
Current assets			
Debtors		175,783	
Cash at bank and in hand		10,329	
		<u>186,112</u>	
Creditors: amounts falling due within one year	2	(185,906)	
Net current assets			<u>206</u>
Total assets less current liabilities			<u>13,760</u>
Creditors: amounts falling due after more than one year	2		(12,343)
Provisions for liabilities and charges			<u>(78)</u>
			<u>1,339</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>1,239</u>
			<u>1,339</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on 24 June 1997.

Director



The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

EXCEL RESOURCING (RECRUITMENT CONSULTANTS) BOURNEMOUTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the period ended 31 March 1997

1 FIXED ASSETS

Tangible
fixed assets
£

Cost or valuation
Additions and at 31 March 1997

16,704

Depreciation
Charge for the period and at 31 March 1997

3,150

Net book amount at 31 March 1997

13,554

2 CREDITORS

Creditors include the following:

1997
£

Amounts falling due five years from the balance sheet date.

2,787

3 SHARE CAPITAL

1997
£

Authorised
1,000 ordinary shares of £1 each

1,000

Allotted and called up
100 ordinary shares of £1 each

100