

**Right 4 Staff Limited (Formerly Excel Resourcing  
Recruitment Consultants Bournemouth Limited)**

**Annual report and financial statements**

**Registered number 3182152**

**31 December 2017**

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## Directors' report

The directors present their report on the affairs of the company, together with the financial statements for the year ended 31 December 2017.

### Principal activities

On 1 January 2000 the company transferred its trade, assets and liabilities to its parent company, Excel Resourcing (Recruitment Consultants) Ltd.

### Results and dividends

The financial statements for the year ended 31 December 2017 are set out on pages 2 to 5. The directors do not recommend the payment of a dividend.

### Directors

The directors who served during the year were as follows:

J Hardy

P Smith

B White Appointed 27/04/17

J Watts Resigned 27/04/17

### Auditor

As a dormant company, the company is exempt under Section 480 of the Companies Act 2006 from the requirement to have its annual accounts audited.

By order of the Board



**B White**  
*Director*

Draefern House  
Dunston Court  
Dunston Road  
Chesterfield  
Derbyshire  
S41 8NL

 April 2018

## **Profit and loss account**

*for the year ended 31 December 2017*

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

**Balance sheet**  
*at 31 December 2017*

	<i>Note</i>	<b>2017</b> £	2016 £
<b>Net current assets and net assets</b>		-	-
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account	2	(100)	(100)
<b>Equity shareholders' funds</b>		-	-

The financial statements on pages 2 to 5 were approved by the board of directors on 4 April 2018 and signed on its behalf by:

**Audit Exemption Statement**

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.



**B White**  
*Director*

The accompanying notes on pages 3-5 are an integral part of these financial statements.

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

These financial statements were prepared in accordance with Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS102") as issued in September 2015. As the company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of chapter 35 of FRS 102. As a result there will be no change to amounts reported at 1 January 2014 until there is any change to those balances or the company undertakes any new transactions.

The principal accounting policies are summarised below. They have been applied consistently throughout the year and the preceding period.

#### *Basis of accounting*

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### *Taxation*

UK corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

#### *Cash flow*

Under the provision of FRS 1 (Revised) "Cash flow statements", the company has not prepared a cash flow statement because its ultimate parent undertaking, Gi Recruitment Limited (formerly Draefern Holdings Limited), a company incorporated in Great Britain, has prepared consolidated financial statements which are publicly available.

#### *Dividends on shares presented within shareholders' funds*

Dividends are only recognised as a liability at that date to the extent that they are declared prior to the year end. Unpaid dividends that do not meet these criteria are disclosed in the notes to the financial statements.

### 2 Called up share capital

	2017 £	2016 £
<i>Authorised</i>		
1,000 ordinary shares of £1 each	1,000	1,000
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	100	100

## Notes (continued)

### 3 Reserves

	<i>Note</i>	<b>Share capital</b>	<b>Profit and loss account</b>	<b>Equity shareholders' funds</b>
		£	£	£
At 31 December 2016		100	(100)	-
Result for the financial year		-	-	-
		<hr/>	<hr/>	<hr/>
<b>At 31 December 2017</b>		<b>100</b>	<b>(100)</b>	<b>-</b>
		<hr/>	<hr/>	<hr/>

### 4 Ultimate controlling party

The company is a subsidiary undertaking of Gi Recruitment Limited (formerly Draefern Holdings Limited), a company incorporated in the UK.

The smallest group in which the results of the company are consolidated is Gi Recruitment Limited (formerly Draefern Holdings Limited), a company incorporated in the UK, and whose financial statements are available from the public. Copies can be requested from the Company Secretary at Draefern House, Dunston Court, Dunston Road, Chesterfield, Derbyshire S41 8NL.

The largest group in which the results of the company are consolidated is SCL Holdings S.p.A a company incorporated in Italy, which is also the ultimate parent undertaking and controlling party, and whose financial statements are available to the public. Copies can be requested from Milano via Cosimo del Fante 4 – 20122.

As a subsidiary undertaking of SCL Holdings S.p.A the company has taken advantage of the exemption in FRS 8 "Related party disclosures" from disclosing transactions with other members of the group headed by SCL Holdings S.p.A.