

Company registration number: 03181920

**Careers Yorkshire and The Humber Limited
Company limited by guarantee**

Filleted financial statements

31 March 2018



Careers Yorkshire and The Humber Limited
Company limited by guarantee

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Careers Yorkshire and The Humber Limited
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Directors and other information

Directors	B Cabras	(Resigned 21 September 2018)
	S Collison	(Resigned 1 August 2018)
	C Harrison	
	G Hey	
	K North	
	C Slack	(Resigned 11 May 2017)
	N Whiteside	(Resigned 2 February 2018)
	P Wade	(Appointed 1 December 2017, resigned 1 August 2018)
	E Fitzsimmons	(Appointed 11 May 2017, resigned 21 September 2018)
	G Liston	(Appointed 1 December 2017, resigned 13 July 2018)
	S Stabler	(Appointed 6 March 2018, resigned 24 August 2018)
Company number	03181920	
Registered office	78 John William Street Huddersfield West Yorkshire HD1 1EH	
Auditor	The Barker Partnership 17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD	
Bankers	NatWest Bank plc 8 Park Row Leeds LS1 5HD	

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Directors responsibilities statement
Year ended 31 March 2018

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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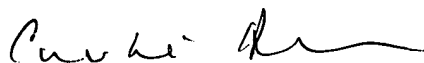
**Balance sheet
31 March 2018**

	Note	2018 £	£	2017 £	£
Current assets					
Debtors	5	798,985		871,368	
Cash at bank and in hand		274,025		265,945	
		<u>1,073,010</u>		<u>1,137,313</u>	
Creditors: amounts falling due within one year	6	(948,033)		(1,013,793)	
Net current assets			124,977		123,520
Total assets less current liabilities			<u>124,977</u>		<u>123,520</u>
Net assets			<u>124,977</u>		<u>123,520</u>
Capital and reserves					
Profit and loss account			124,977		123,520
Members funds			<u>124,977</u>		<u>123,520</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Income and expenditure account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 28 September 2018, and are signed on behalf of the board by:



C Harrison
Director

Company registration number: 03181920

The notes on pages 5 to 6 form part of these financial statements.

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Statement of changes in equity
Year ended 31 March 2018

	Profit and loss account £	Total £
At 1 April 2016	120,315	120,315
Profit for the year	3,205	3,205
Total comprehensive income for the year	3,205	3,205
At 31 March 2017 and 1 April 2017	123,520	123,520
Profit for the year	1,457	1,457
Total comprehensive income for the year	1,457	1,457
At 31 March 2018	124,977	124,977

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Notes to the financial statements
Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 78 John William Street, Huddersfield, West Yorkshire, HD1 1EH.

The principal activity of the company is to act as the prime contractor to the Skills Funding Agency and, as such, to be responsible for the management and administration of the National Careers Service contract in the Yorkshire and the Humber region.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Due to the company not being awarded the new contract to deliver the National Careers Service on behalf of the E & SFA, as disclosed more fully in note 8, the company has ceased to be a going concern and these accounts have not, therefore, been prepared on a going concern basis.

Turnover

Income represents total funding received excluding value added tax, where applicable, relating to contracted services provided in connection with the provision of information, advice and guidance for adults.

Government grants

The company acts as an agent for its corporate members in the administration of their grant lending claims. These claims are released to the income and expenditure account as the related remittance to the members, or related expenditure, is incurred.

Grants towards capital expenditure are credited to deferred revenue and released to the income and expenditure account over the expected useful life of the asset.

4. Limited by guarantee

The company is limited by guarantee and has no share capital. There are three corporate members (2017 : three) each of whom has guaranteed the sum of £1 in the event of winding up.

5. Debtors

	2018	2017
	£	£
Other debtors	798,985	871,368

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Notes to the financial statements (continued)
Year ended 31 March 2018

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	265,733	396,121
Corporation tax	364	801
Other creditors	681,936	616,871
	<u>948,033</u>	<u>1,013,793</u>

7. Events after the end of the reporting period

Careers Yorkshire & the Humber Ltd is a special purpose vehicle formed by the region's three leading careers companies to deliver the National Careers Service and other employability contracts.

These are:

Aspire-igen Group Ltd, registration No. 03037445
Prospects Services Ltd, registration No. 3042176
C & K Careers Ltd, registration No. 3039360

The company's contract to deliver the National Careers Service on behalf of the E & SFA expired on 30 September 2018. The company's bid to run this contract was unsuccessful, and it therefore has no contracted income from 30 September 2018.

The directors have decided not to pursue any alternative contract and have, reluctantly, decided to close down the company and seek removal from the Registrar of Companies register on a solvent basis.

8. Summary audit opinion

The auditor's report for the year dated 1 October 2018 was unqualified, however, the auditor drew attention to the following by way of emphasis.

We draw attention to note 8 concerning the company's loss of its sole source of income and its decision to permanently cease trading and seek removal from the Registrar of Companies register on a solvent basis.

The senior statutory auditor was Andrew Taylor ACA FCCA, for and on behalf of The Barker Partnership.