Opensign Limited

Abbreviated Accounts

30 June 2014

Registered number
03181784

Opensign Limited

Registered number: 03181784

Abbreviated Balance Sheet

as at 30 June 2014

	Notes		2014		2013
			£		£
Fixed assets					
Intangible assets	2		28,100		28,100
Tangible assets	3		6,307		3,306
			34,407		31,406
Current assets					
Stocks		1,792		1,672	
Debtors		366		367	
Cash at bank and in hand		1,644		1,803	
		3,802		3,842	
Creditors: amounts falling due within one year		(52,604)		(48,435)	
Net current liabilities			(48,802)		(44,593)
Net liabilities			(14,395)		(13,187)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(14,397)		(13,189)
Shareholders' funds			(14,395)		(13,187)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J H Richardson

Director

Approved by the board on 29 August 2014

Opensign Limited

Notes to the Abbreviated Accounts

for the year ended 30 June 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 July 2013	28,100
At 30 June 2014	28,100
Amortisation	
At 30 June 2014	-
Net book value	
At 30 June 2014	28,100
At 30 June 2013	28,100

3 Tangible fixed assets

	£
Cost	
At 1 July 2013	29,667
Additions	4,662
At 30 June 2014	34,329
Depreciation	
At 1 July 2013	26,361
Charge for the year	1,661

At 30 June 2014	28,022

Net book value

At 30 June 2014	6,307
At 30 June 2013	3,306

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2