

Company Number: 3181755
Registered Charity Number: 1054282

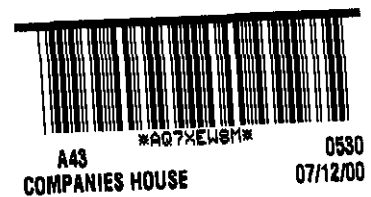
**GLOUCESTERSHIRE RURAL
COMMUNITY COUNCIL**
(Limited by guarantee and not having a share capital)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2000**

Dudbridges

**CHARTERED ACCOUNTANTS
REGISTERED AUDITORS**

8 LANSDOWN, STROUD, GLOUCESTERSHIRE GL5 1BD



GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2000**

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GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2000

The trustees present their report and the financial statements of the company for the year ended 31 March 2000.

On 2 April 1996 the Gloucestershire Rural Community Council (GRCC) was incorporated as a company limited by guarantee which is governed by its Memorandum and Articles of Association and is a registered charity.

It took over the assets and liabilities of the previously unincorporated Gloucestershire Rural Community Council which had been constituted as a charity since 1923.

Objects and Policies

The objects of the charity, as stated in its Memorandum of Association, are as follows:-

- (i) To promote any charitable purposes for the benefit of the rural community in the County of Gloucestershire and in particular the advancement of education, the protection of health and the relief of poverty and distress and physical and mental sickness and disability.
- (ii) To promote and organise co-operation in the achievement of the above purposes and to that end to bring together representatives of the voluntary organisations and statutory authorities engaged in the furtherance of the above purposes within the area of benefit.

There has been no change in policy in the year.

The GRCC is managed by the Board of Trustees and the day to day work is carried out by the director and a team of paid staff and volunteers. A team of five district based fieldworkers work in the rural areas on a variety of issues and projects.

The GRCC attempts to respond to the ever-changing needs of people in rural communities for housing, transport, voluntary sector support, community care, work with children and families and economic issues. It also provides the village halls advisory service and supplies the secretariat for the Gloucestershire Association of Town and Parish Councils (GATPC).

President ex officio/company director

Mr John H B Workman OBE MA

Vice Presidents

Miss Janet Trotter OBE

Lt Col W McLelland

Mr John Hazelwood

Mr David A Sketchley CPFA IRRV

Mr John V Miller MBE MA CPFA

Mrs Anne Cadbury OBE JP DL

Mr J W Eykyn

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2000 *continued*

Trustees/company directors

The trustees who served throughout the year are as follows:-

Individual trustees

Mr Phillip R F Randall	<i>Chairman</i>
Mrs Julia D Chamberlayne	<i>Vice-Chairman (to 17 October 1999)</i>
Mr Richard Atkinson C Eng JP	<i>Honorary Treasurer</i>
Professor Stephen Owen BA MRTPI FRSA	
Mavis, Viscountess Dunrossil BA M Litt DL	
Mrs Beryl Evans BA Cert Ed MBE	<i>(Retired 23 September 1999)</i>
Mr Richard J Keene	
Mr John M Weedon OBE	<i>Vice-Chairman (from 18 October 1999)</i>
Mr Rodney A F Vaughn	<i>(Retired 22 March 2000)</i>
Rev Father Michael Jones-Frank	
Mr John R Loosley	
Mr J H B Workman	

Representative trustees

Gloucestershire County Council:

Miss E Margaret Edney

Association of District Councils (Gloucestershire branch):

Councillor Deryk M M Davies

Gloucestershire Association of Parish & Town Councils:

Councillor Terrence E Parker

Gloucestershire Federation of Women's Institutes:

Mrs Carole A A Bevan

Company secretary

Mr Michael E Chivers

At every annual general meeting all representative trustees shall retire and one third of individual trustees shall retire by rotation and, being eligible, may offer themselves for re-election.

Trustees can be appointed or re-appointed at a general meeting or by the trustees subject to conditions set out in the Articles of Association.

Registered office

Community House
15 College Green
Gloucester
GL1 2LZ

Bankers

The Co-operative Bank plc
23a St Aldate Street
Gloucester

COIF Charity Funds
CCLA Investment
Management Limited
St Alphage House
2 Fore Street
London EC2Y 5AQ

Solicitors

Tayntons
8-12 Clarence Street
Gloucester
GL1 1DZ

Auditors

Dudbridges
Chartered Accountants and
Registered Auditors
8 Lansdown
Stroud
Gloucestershire
GL5 1BD

Registered charity number

1054282

Company number

3181755

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2000 *continued*****Review of the year**

Progress for the year is reported in detail in the published annual report for 1999/2000.

Review of transactions and financial position of the year

The company receives a significant proportion of unrestricted funds from Gloucestershire County Council, the Countryside Agency and other district and borough councils. The detail is shown in note 2 of these financial statements.

The restricted funds income derives mainly from project funding and grants. The movements on these funds are shown in note 17. As shown in note 13, £61608 of the £169822 fund balances is held as fixed assets. The balances of the restricted funds are held for future use on the projects.

The expenditure for the year of unrestricted and restricted funds is shown on the Statement of Financial Activities on page 5 and supporting notes.

The assets are held to enable the work of the company to continue and commitments to projects to be fulfilled. The freehold property from which the company operates is worth considerably more than its book value. The trustees estimate this to be £400,000.

The trustees consider the financial position at 31 March 2000 to be satisfactory in the context of its future plans, and funds should adequately cover future expenditure on projects and on-going items.

Further information is contained in the Honorary Treasurer's report in the published annual report for 1999/2000.

Relationship with other charities

GRCC is one of many similar organisations throughout England and much work is carried out in partnership with colleague Rural Community Councils and with the national organisation Action with Communities in Rural England (ACRE). GRCC also works in a multitude of other partnerships ranging from work with The Countryside Agency and partnership with all levels of local government and with voluntary organisations such as volunteer bureaux or the Diocese.

Small company exemptions

The report of the trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board on 11 August 2000 by:

A handwritten signature in black ink, appearing to read 'P F Randall', is written over a horizontal line.

Mr Phillip R F Randall
Chairman

**AUDITORS' REPORT TO THE MEMBERS OF
GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL
FOR THE YEAR ENDED 31 MARCH 2000**

We have audited the financial statements on pages 5 to 16 which have been prepared under the historical cost convention and the accounting policies set out on pages 8 and 9.

Respective Responsibilities of Trustees and Auditors

The trustees are responsible for ensuring that financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that period are prepared. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with relevant regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2000 and of its incoming resources and application of resources including its income and expenditure for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.


Dudbridges

Chartered Accountants and Registered Auditors

8 Lansdown

Stroud

Gloucestershire

GL5 1BD

11 August 2000

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2000

	Note	Unrestricted Funds	Restricted Funds	Endowment Fund - Goodeve Legacy	Total Funds 2000	Total Funds 1999
		£	£	£	£	£
Incoming Resources						
Grants receivable	2	209752	-	-	209752	207306
Project fees		21634	-	-	21634	21274
Management fees		6857	3000	-	9857	21500
Project funding and grants		-	198730	-	198730	229449
Donations		5668	6144	-	11812	13907
Subscriptions		6444	216	-	6660	6663
Subletting		20466	-	-	20466	18561
Investment income	3	3787	681	1698	6166	7995
Other		2251	15642	-	17893	34103
Total Incoming Resources		<u>276859</u>	<u>224413</u>	<u>1698</u>	<u>502970</u>	<u>560758</u>
Resources Expended						
Direct charitable expenditure	4	254755	260122	-	514877	488642
Fundraising and publicity	5	19662	2769	-	22431	17229
Management and administration of the charity	6	<u>7065</u>	<u>-</u>	<u>-</u>	<u>7065</u>	<u>5954</u>
Total Resources Expended		<u>281482</u>	<u>262891</u>	<u>-</u>	<u>544373</u>	<u>511825</u>
Net Incoming Resources (before transfers)		(4623)	(38478)	1698	(41403)	48933
Transfers between funds		6602	(4904)	(1698)	-	-
Other recognised gains and losses						
(Losses)/gains on investments unrealised		<u>-</u>	<u>-</u>	<u>(1965)</u>	<u>(1965)</u>	<u>(1983)</u>
Net Movement in Funds		1979	(43382)	(1965)	(43368)	46950
Balances brought forward at 1 April 1999		<u>62067</u>	<u>213204</u>	<u>35577</u>	<u>310848</u>	<u>263898</u>
Balances carried forward at 31 March 2000		<u>64046</u>	<u>169822</u>	<u>33612</u>	<u>267480</u>	<u>310848</u>

Note on Historical Cost Net Movement in Funds

In accordance with the Charities SORP investments have been included in the statement of financial activities at market value as at 31 March 2000. If these unrealised losses/gains had not been included the historical cost net movement in funds before transfers would be:

1979	(43382)	-	(41403)	48933
<u>1979</u>	<u>(43382)</u>	<u>-</u>	<u>(41403)</u>	<u>48933</u>

The notes on pages 8 to 16 form part of these financial statements.

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2000

	2000 £	1999 £
Income	501272	558901
Expenditure	544373	511825
Operating surplus	<u>(43101)</u>	<u>47076</u>
Income from fixed asset investments	1698	1857
Net (deficit)/income for the year	<u><u>(41403)</u></u>	<u><u>48933</u></u>

The Summary Income and Expenditure Account is derived from the Statement of Financial Activities which, together with the notes to the financial statements on pages 8 to 16, provides full information on the movements during the year on all the funds.

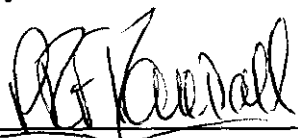

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

BALANCE SHEET AT 31 MARCH 2000

	Note	2000 £	1999 £
Fixed Assets			
Tangible fixed assets	9	87045	110377
Investments	10	32214	34179
		<u>119259</u>	<u>144556</u>
Current Assets			
Stock		2362	4434
Debtors	11	57084	41914
Cash at bank and in hand		171809	154807
		<u>231255</u>	<u>201155</u>
Liabilities: Amounts falling due within one year	12	83034	34863
		<u>148221</u>	<u>166292</u>
Net Current Assets			
		<u>267480</u>	<u>310848</u>
Net Assets	13		
		<u>267480</u>	<u>310848</u>
Capital Funds			
Endowment	14	33612	35577
Income Funds			
Restricted	14 & 17	169822	213204
Unrestricted	14	52796	50817
Unrestricted - Designated	14 & 16	11250	11250
		<u>267480</u>	<u>310848</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the Board of Trustees on 11 August 2000 and signed on its behalf by:

Mr Phillip R F Randall
Chairman

Mr Richard Atkinson
Honorary Treasurer

The notes on pages 8 to 16 form part of these financial statements

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention (except for the revaluation of investments at market value) in accordance with applicable accounting standards and in compliance with the Statement of Recommended Practice - Accounting by Charities and in accordance with Financial Reporting Standard for Smaller Entities (effective March 2000). All activities of the company are continuing.

(b) Income

Income is dealt with in accordance with the terms of the nature of receipt. Income is recognised in the period to which it relates with the exception of donations and legacies which are recognised when received unless amounts receivable can be determined with reasonable accuracy.

(c) Grants receivable

Revenue grants are recognised as an incoming resource in the period to which they relate. Capital grants received for a specific purpose are treated as restricted funds, the expenditure from which is capitalised when payable.

(d) Basis of apportionment of expenditure

Direct charitable expenditure includes all costs directly relating to the objective of the charity including costs involved in supporting that work.

Fundraising and publicity costs include those costs incurred in inducing others to make contributions to the charity.

Management and administration costs include those costs connected with management of the charity's assets, organisational management and administration and compliance with constitutional and statutory requirements.

- Staff costs - allocated on a basis of time spent on direct charitable work - community projects and fieldwork and direct charitable - support costs.
- the director's salary is apportioned between direct charitable - community projects and fieldwork, and direct charitable - support costs.
- Premises costs - allocated to direct charitable - support costs.
- Depreciation - provision is allocated on basis of use of assets.

(e) Tangible fixed assets

Tangible fixed assets are included at cost or valuation less an appropriate provision for depreciation.

(f) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset less its estimated residual value over the useful economic life of the asset.

Freehold property	2% reducing balance method
Furniture and equipment	20% reducing balance method
Computer equipment	20% straight line method/33 1/3% straight line method
Motor vehicles	20% reducing balance method

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000 *continued*

1 ACCOUNTING POLICIES *continued*

(g) Fixed assets investments

Fixed asset investments are included at market value as required by the Statement of Recommended Practice - Accounting by Charities. Realised and unrealised gains and losses are shown on the Statement of Financial Activities.

(h) Pensions

The council makes contributions to pension schemes on behalf of its staff. Contributions on behalf of the director are paid to the Countryside Agency for a defined benefit scheme linked to the civil service scheme and administered by the Treasury who are responsible to ensure that funding is adequate. The amount paid is a percentage of gross salary and can vary from year to year. The current percentage is 13.5% (1999 13.5%). Contributions on behalf of permanent staff are for a defined contribution scheme the assets of which are held separately from those of the company in an independently administered fund. Contributions are made at an agreed fixed rate of 7 1/8% of gross salary. The contributions in all cases are a direct charge in the wages costs for the year as shown in the note below.

(i) Operating leases

Rental payments under operating leases are charged to expenditure in the Statement of Financial Activities as incurred over the lease term.

(j) Stock

Stock is valued at the lower of cost and net realisable value.

2 GRANTS RECEIVABLE

	2000	1999
	£	£
Gloucestershire County Council	60000	52324
GCC FOD contribution	-	5000
Countryside Agency	96406	70167
RDC FOD	-	7172
Cotswold District Council	12391	25150
Stroud District Council	14500	13000
Tewkesbury Borough Council	12000	12000
Little Rissington Consortia	-	8600
Forest of Dean District Council	14455	13893
	<hr/>	<hr/>
	209752	207306
	<hr/>	<hr/>

3 INVESTMENT INCOME

	2000	1999
	£	£
Listed investments	1698	1857
Cash investments	4468	6138
	<hr/>	<hr/>
	6166	7995
	<hr/>	<hr/>

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000 *continued*

4 DIRECT CHARITABLE EXPENDITURE

	Note	Unrestricted Funds £	Restricted Funds £	Total 2000 £	Total 1999 £
Community projects and fieldwork:					
Donations and grants payable	7	-	16949	16949	38886
Contract staff/consultancy fees		-	23976	23976	5970
Salaries, NIC and pensions		120541	115517	236058	229785
Telephone and travel		21311	17997	39308	40474
Indemnity insurance		278	-	278	761
Training and recruitment		3520	2275	5795	7841
Refund of grant		-	15000	15000	-
Mobile project vehicle running and maintenance		6105	7548	13653	10332
Day Centre costs		-	11695	11695	11007
Resource materials (NCMP)		-	240	240	1513
Depreciation		2000	21259	23259	19842
GAPTC contra		-	-	-	6250
Home as office allowance		635	822	1457	-
		<u>154390</u>	<u>233278</u>	<u>387668</u>	<u>372661</u>
Support costs:					
Software development		1277	-	1277	-
Management fees		-	20315	20315	21274
Premises costs	8	13770	3	13773	14055
Salaries, NIC and pensions		61811	-	61811	67704
Contract staff		7740	-	7740	1328
Telephone and travel		429	-	429	203
Insurance		932	-	932	702
Stationery, photocopying and postage		4551	1142	5693	8592
Repairs and maintenance		213	47	260	118
Sundry expenses		2056	2020	4076	2590
Affiliations and subscriptions		5412	-	5412	5071
Legal and professional fees		1009	-	1009	323
Depreciation/profit on disposal		1064	3173	4237	271
GAPTC contra		-	-	-	(6250)
Volunteer expenses		101	144	245	-
		<u>100365</u>	<u>26844</u>	<u>127209</u>	<u>115981</u>
		<u>254755</u>	<u>260122</u>	<u>514877</u>	<u>488642</u>
5 FUNDRAISING AND PUBLICITY					
Publications		18107	2544	20651	16156
Conferences and meetings		1555	225	1780	1073
		<u>19662</u>	<u>2769</u>	<u>22431</u>	<u>17229</u>
6 MANAGEMENT AND ADMINISTRATION					
Audit fees		4195	-	4195	3750
AGM expenses		2870	-	2870	2204
		<u>7065</u>	<u>-</u>	<u>7065</u>	<u>5954</u>

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000 *continued*

7 DONATIONS AND GRANTS PAYABLE

	Total 2000 £	Total 1999 £
Institutions:		
Aylburton Upper Common	-	3800
Quedgeley Parish Council	-	2000
Tetbury Rail Lands Board	-	2000
Rodborough Parish Appraisals	-	1800
St Mary's Appeal	-	2000
Bisley with Lypiatt	-	2500
Chipping Camden Town Appeal	-	1700
Arlingham Church	-	1600
Kingswood Parish	-	1535
Business in the Community	3202	-
Rural Action	2000	-
	<hr/>	<hr/>
	5202	18935
Aggregate of grants less than £1000 each	7670	17650
	<hr/>	<hr/>
	12872	36585
Aggregate to 63 individuals (1999 – 20 individuals)	4077	2301
	<hr/>	<hr/>
	16949	38886
	<hr/>	<hr/>

8 ANALYSIS OF COSTS

	2000 £	1999 £
Staff costs		
Wages and salaries	265376	261397
Social Security costs	20717	22937
Pension costs	11776	13913
	<hr/>	<hr/>
	297869	298247
Benefits in kind	8209	8322
	<hr/>	<hr/>
	306078	306569
	<hr/>	<hr/>

Included in wages and salaries is an ex-gratia payment of £1500 to two employees approved by the trustees.

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000 *continued*

8 ANALYSIS OF COSTS *continued*

	2000	1999
	£	£
Premises		
Rent and rates	2911	3118
Cleaning	3892	3847
Maintenance and security	1546	1215
Car parking	2115	1922
Light and heat	1730	2082
Insurance	1185	1351
Depreciation	394	371
Building refurbishment	-	149
	<u>13773</u>	<u>14055</u>

No employee earned £40000 pa or more.

The average number of employees, analysed by function, was:

	2000	1999
	No	No
Direct charitable:		
Community projects and fieldwork	16	14
Support costs	3	3
Fundraising and publicity	1	1
	<u>20</u>	<u>18</u>

9 TANGIBLE FIXED ASSETS

	Freehold Property £	Furniture and Equipment £	Computer Equipment £	Motor Vehicles £	Total £
Cost					
At 1 April 1999	23408	26431	48831	76590	175260
Additions	-	1244	4614	-	5858
Disposals	-	-	-	(8000)	(8000)
	<u>23408</u>	<u>27675</u>	<u>53445</u>	<u>68590</u>	<u>173118</u>
At 31 March 2000	<u>23408</u>	<u>27675</u>	<u>53445</u>	<u>68590</u>	<u>173118</u>
Depreciation					
At 1 April 1999	3695	18179	18117	24892	64883
Charge for the year	394	1838	12331	10454	25017
Eliminated on disposals	-	-	-	(3827)	(3827)
	<u>4089</u>	<u>20017</u>	<u>30448</u>	<u>31519</u>	<u>86073</u>
At 31 March 2000	<u>4089</u>	<u>20017</u>	<u>30448</u>	<u>31519</u>	<u>86073</u>
Net book values					
at 31 March 2000	<u>19319</u>	<u>7658</u>	<u>22997</u>	<u>37071</u>	<u>87045</u>
at 31 March 1999	<u>19713</u>	<u>8252</u>	<u>30714</u>	<u>51698</u>	<u>110377</u>

All assets are used for direct charitable purposes.

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000 *continued*

10 FIXED ASSET INVESTMENTS (GOODEVE LEGACY)

	2000	1999
	£	£
UK Quoted Investments - Charifund income units		
Brought forward	34179	36162
Unrealised (loss)/gain	(1965)	(1983)
	<u>32214</u>	<u>34179</u>
Market value at 31 March 2000	<u><u>32214</u></u>	<u><u>34179</u></u>
 Historical cost 31 March 2000	 <u>6053</u>	 <u>6053</u>

11 DEBTORS

	2000	1999
	£	£
Trade debtors	43250	31509
Other debtors		
Officer car loan	4419	4130
Other	1410	1287
Prepayments	5684	3083
Accrued income	2321	1905
	<u>57084</u>	<u>41914</u>
	<u><u>57084</u></u>	<u><u>41914</u></u>

12 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000	1999
	£	£
Trade creditors	19188	20829
Other creditors:		
Taxes and Social Security	8946	8673
Other	482	1437
Accruals	15648	3924
Deferred income	38770	-
	<u>83034</u>	<u>34863</u>
	<u><u>83034</u></u>	<u><u>34863</u></u>

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000 *continued*

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets	Investments	Net Current Assets	Total Net Assets
	£	£	£	£
Restricted Funds	61608	-	26702	88310
Endowments				
Goodeve legacy	-	32214	-	32214
Unrestricted Funds				
Designated	-	-	11250	11250
Other	25437	-	110269	135706
	<u>87045</u>	<u>32214</u>	<u>148221</u>	<u>267480</u>

14 RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	Unrestricted	Unrestricted - Designated (Note 16)	Restricted (Note 17)	Endowment - Goodeve Legacy	Total
	£	£	£	£	£
Balance at 1 April 1999	50817	11250	213204	35577	310848
Net movement in funds	1979	-	(43382)	(1965)	(43368)
Balance at 31 March 2000	<u>52796</u>	<u>11250</u>	<u>169822</u>	<u>33612</u>	<u>267480</u>

15 CHANGES IN RESOURCES AVAILABLE FOR CHARITY USE

	Unrestricted	Unrestricted - Designated (Note 16)	Restricted (Note 17)	Endowment - Goodeve Legacy	Total
	£	£	£	£	£
Net movement in funds	1979	-	(43382)	(1965)	(43368)
Net increase in tangible fixed assets for direct charitable purposes	4478	-	18854	-	23332
Net movement in funds available for future activities	<u>6457</u>	<u>-</u>	<u>(24528)</u>	<u>(1965)</u>	<u>(20036)</u>

16 DESIGNATED FUNDS

	2000	1999
	£	£
Building Contingency	10000	10000
Equipment Reserve	1250	1250
	<u>11250</u>	<u>11250</u>

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000 *continued*

17 RESTRICTED FUNDS

	Balance at 1 April 1999	Movement in resources (including transfers)		Balance at 31 March 2000
	£	Incoming £	Outgoing £	£
Grant administration				
Rural Action	(1578)	2000	422	-
Rural Initiative Fund	7659	6500	8066	6093
Community projects				
Affordable Housing	1	5000	-	5001
Cotswold Transport Broker 'Jump Start'	7360	57864	59065	6159
North Cotswold Mobile Project	25171	9068	21252	12987
Tewkesbury Transport Solutions	130	14753	9333	5550
Market Towns Survey	3992	5846	3800	6038
Network	1186	(1000)	186	-
Little Rissington	-	3000	3000	-
Cotswold Mobile Day Care	19745	-	-	19745
Council for the Gloucestershire Countryside	(11)	216	270	(65)
Tewkesbury Mobile Day Care	64072	72784	88774	48082
Forest Day Care	8558	500	9058	-
National Lottery Board	22996	28450	34882	16564
Tewkesbury Community Initiative	3826	-	3826	-
Anniversary Fund	34661	873	-	35534
Village Hall Fund	15436	(210)	15000	226
Bream Community Development	-	17769	9861	7908
Development Manager salary	-	1000	1000	-
	<u>213204</u>	<u>224413</u>	<u>267795</u>	<u>169822</u>

All funds are for specific projects as detailed above for which the GRCC obtains and administers the resources. These funds are held in fixed and current assets.

18 EXPENSES REIMBURSED TO TRUSTEES

Amounts totalling £457 were reimbursed to trustees who incurred expenses for travel and stationery on behalf of the company.

19 OPERATING LEASE COMMITMENTS

	2000 £	1999 £
Operating lease commitments in respect of land and buildings for the next year on leases expiring		
After more than five years	<u>690</u>	<u>690</u>
Operating lease commitments in respect of other assets for the next year on leases expiring		
Within two to five years	<u>-</u>	<u>4988</u>
Within one year	<u>4988</u>	<u>-</u>

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000 *continued*

20 CAPITAL COMMITMENTS

	2000	1999
	£	£
Capital expenditure that has been authorised by the Board of Trustees but not yet contracted for	5000	5000
	<u>5000</u>	<u>5000</u>

21 RELATED PARTY TRANSACTIONS

The GRCC last year funded the incorporation of a company limited by guarantee called 'Gloucestershire Rural Projects Limited'. The subscribers to this company were the Chairman, Vice-Chairman, Treasurer and Director of the GRCC. The GRCC is owed £4406 at the end of the year for consultancy fees and incorporation costs.