

Charity Registration No. 1054282

Company Registration No. 03181755 (England and Wales)

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

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GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Charles Coats - Chair	
	Mrs Kate Hull - Vice Chair	
	Mr Stephen Wood - Honorary Treasurer	
	Miss Sally Lewis	
	Mrs Carole Topple	
	Mr Duncan McGaw	(Appointed 31 July 2017)
	Mr Simon King	(Appointed 23 May 2017)
Charity number	1054282	
Company number	03181755	
Registered office	Community House 15 College Green Gloucester GL1 2LZ	
Auditor	Griffiths Marshall Beaumont House 172 Southgate Street Gloucester GL1 2EZ	
Bankers	The Co-operative Bank plc 23A St Aldate Street Gloucester GL1 1RU	
Solicitors	Tayntons Solicitors LLP 8-12 Clarence Street Gloucester GL1 1DZ	

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

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GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

The trustees present their report and financial statements for the year ended 31 March 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

Mission Statement

"GRCC is dedicated to enriching the lives of people living in Gloucestershire by supporting them through change and by enabling them to determine, shape and develop their own communities."

Strapline

"Professional advice and support for Gloucestershire's communities "

Values

GRCC seeks to incorporate the following principles in all its activities:

- Sustainability
- Pursuit of excellence and best value
- Responsiveness and adaptability
- Inclusion and equal opportunities
- Participation and partnership
- Openness and accountability
- Empowerment and enablement

Organisational Aims

- To enable individuals and communities of geography, interest and practice to capitalise on opportunities and influence change
- To ensure that GRCC continues to be fit for purpose and gives best value
- To enable GRCC to be responsive to a changing environment
- To build on the existing profile and reputation of the organisation

Strategic Aims 2017/18, identified with the 2016-19 Strategic Plan set out that GRCC will:

1. Contribute fully to the Engaging Active Communities initiative in Gloucestershire
2. Broaden GRCC's funding base
3. Continue to build GRCC's reputation for excellence in delivery
4. Increase GRCC's profile and visibility
5. Enhance the GRCC Staff and Board teams

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

Achievements and performance

1. Enabling active communities has been at the heart of GRCC's work since the organisation's inception in 1923 and we strengthen communities through provision of professional advice and support, enabling those communities to make informed decisions about their future and increasing their capacity to deliver activities and services in their neighbourhoods. During 2017-18:

- We strengthened and developed our support for the voluntary, community and social enterprise (VCSE) sector through our networks and forums. In Cheltenham we supported 68 organisations, 45 of which regularly visited our VCS forum, helping them to connect with others and providing them with support on elements of effective organisational management such as governance and funding.
- In the Forest of Dean we chaired the Forest Routes Partnership – an initiative to coordinate community transport in the district. The partnership has recruited 21 volunteers, provided training for 175 people, engaged with 1,172 people through community forums, reached 1,075 young people and transported more than 277,000 people. With support from the Forest of Dean District Council, GRCC provided funding advice to 49 organisations and 59 projects in 20 parishes across the district, securing £211,305 for local groups in the Forest of Dean.
- Specialist support delivered by GRCC staff as consultants benefitted a range of initiatives across the county, from parish council Neighbourhood Development Plans to business planning advice for established and emerging community shops. Our consultancy on policy writing was in growing demand, especially as deadlines for General Data Protection Regulations loomed.
- Through GRCC's Parent and Community Support Service (PCSS) our team, working in partnership with Parent and Toddler organisation PATA, has supported 18 community groups to take on the running of children's centres, previously managed by Gloucestershire County Council. GRCC has enabled centres to retain and increase activity on offer to local families. Our work with students from the University of Gloucester has made available valuable marketing materials in the form of promotional videos showcasing the individual centres.
- Over 300 people have attended GRCC's events, including our Neighbourhood Planning event which equipped residents to embark on policy writing to influence planning decisions in their locality. Our event in partnership with Fastershire – the fibre and broadband initiative covering Gloucestershire and Herefordshire - enabled people in rural areas to find out details of the next phases of broadband rollout. This was also the starting point for a successful bid for additional funds to extend superfast broadband in rural areas, bringing £4Million into rural Gloucestershire through the European Agricultural Fund for Rural Development (EAFRD).
- Provision of affordable housing for local people continues to be a challenge in rural Gloucestershire, with GRCC working with communities to find solutions. During the year GRCC's Rural Housing Enabler conducted research to establish the housing need in 8 parishes and we supported 12 parishes to identify potential rural exception sites as a result of need previously identified through our surveys. We saw progress from activity in previous years with planning consents being granted in 5 communities and several years of work culminating in St Briavels and Churcham through the building of 16 affordable homes.
- We also welcomed a dedicated Community-led housing member of staff to GRCC, aiming to grow the movement for community led housing (community land trusts, co-operative and group self-build schemes across the Stroud District).

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

2. During 2017-2018 GRCC committed to broadening its funding base in order to preserve and maintain its core services and enabling it to provide valuable support to communities. There was increased activity with partners on bids, including our national ACRE partners. GRCC also explored enterprising ways to generate income, the result of which will be seen in the coming years.

- GRCC is increasingly recognised by funders as experts in providing advice and support to grassroots organisations, leading to increased commissioning. We were awarded a contract from People's Health Trust, working in partnership to support applications to its fund, concentrating on supporting bids from black and minority ethnic groups. Five groups were successful in staged applications, demonstrating GRCC's ability to work effectively in both rural and urban areas of Gloucestershire.
- A reputation for fast and effective service relating to our consultancy work led to GRCC being commissioned by the Gloucestershire Environmental Trust to research and map community buildings against 3 eligibility criteria for its funds. GRCC used local knowledge to group community buildings by area of deprivation, rurality and health deprivation. Our knowledge of halls and community buildings across the county helped the Environmental Trust to set funding priorities for its final years of operation.
- GRCC was commissioned to run the Participants Council for the European Union and Lottery funded Going the Extra Mile (GEM) Project. This is an initiative involving over 30 organisations, largely from the voluntary and community sector, to help the most vulnerable people in Gloucestershire to access opportunities to move closer to work.
- We co-work with Cotswold Friends and The Churn Project to deliver the Cotswold Befriending Service and GRCC alone supported 59 volunteers and 72 clients during the year resulting in over 5,000 of volunteer hours donated to help others. Our volunteers provide regular visits and, by making clients aware of agencies and organisations that may be able to help them, or to local groups they can join, or linking them with transport and shopping schemes, they help people to remain independent for longer.

3. GRCC continued to manage its projects effectively, meeting its objective of excellence in project delivery, leading to enhanced organisational reputation and income generation potential. Examples of this in 2017-2018:

- GRCC hosted policy makers and influencers from DEFRA and Natural England who visited the WILD (Water Integration with Local Delivery) project catchment in November 2017 and March 2018. GRCC used the visits to showcase our wider work in supporting communities such as the community shop and rural affordable housing in Uley.
- GRCC has experienced further success in delivering employment support as part of the European and Lottery Funded GEM (going the Extra Mile) Project. Of the 49 participants allocated to GRCC's Navigator Developer, 25 are now in further education and training, 21 have gained employment or are now self-employed and 17 achieved a qualification. The success of our GEM Navigator Developer role led to GRCC being invited to host another Navigator Developer to work in the north of the county from the end of the year.
- After 11 successful years of delivery across Gloucestershire the Village & Community Agents Service ended in September 2017. GRCC used the valuable learning from this nationally recognised scheme to successfully tender to deliver the Community Wellbeing Service in the Cotswold District from October 2017. This scheme combines social prescribing and local community capacity building to help improve wellbeing and combat mental health issues, loneliness and isolation.

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

4. GRCC continued to make effective use of marketing and communications to promote the organisation and to be responsive to a changing environment. Through this work:

- GRCC embraced new marketing approaches and became one of the University of Gloucester's biggest providers of student placements, taking on 19 students in total, and enabling 15 Film Production students to work on location at schools and centres to produce promotional digital content for use on social media.
- GRCC's social media following is on the rise thanks to a collective effort from staff and followers, with over 11,000 Facebook posts Twitter followers also continued in an upward trend, increasing by nearly 10% over the year.
- GRCC issued 28 E-newsletters, each containing valuable, up-to-date information about the charity and wider news, reaching nearly 1,000 at each post.
- We continued to feature in regular radio and press features including newspaper Advertorials to showcase Community Wellbeing Service.

5. Enhancing the GRCC Staff and Board Team enables GRCC to remain fit for purpose. During 2017-18:

- We reviewed and enhanced the GRCC management and organisational structure resulting in appointment of new CEO and restructuring of the Senior Management Team.
- We grew and strengthened GRCC Board with the appointment of 2 new Trustees.
- Our staff team skills continued to grow as a result of learning and development from training courses, conferences and networks.

The following case studies and testimonials illustrate the benefits of GRCC's work across Gloucestershire.

Befriending

Jean lives in the South Cotswolds and has benefitted greatly from GRCC's People for You scheme over the past few years. Please watch Jean's story on our website:

<http://www.grcc.org.uk/older-people/befriending>

Digital Inclusion

Praise for our digital inclusion work: "I am sixty-two years of age, have never been technically-minded, struggle to even work a calculator, do not possess a mobile phone and hated computers all my life. NOT ANY MORE! GRCC has made learning iPad skills fun and easy, just by sitting at my side and showing me the basics, with the patience of a saint, Matthew has encouraged me and this in turn has made me want to learn more and more. Thank you, GRCC. You got me started."

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2018**

Rural Affordable Housing

Minsterworth Parish Council had concerns about housing options in the parish. Increasing house prices and restrictions on development meant there was little to offer either older people wanting to downsize or young people trying to get onto the housing ladder. The Council wanted to encourage the development of affordable housing in their area. However, before a rural exception site could be identified, the Council had to be able to prove a local housing need.

GRCC's Rural Housing Enabler (RHE) conducted a Housing Need Survey on behalf of Minsterworth in 2011. This concluded that eight households were in need of more suitable housing. It was also noted that 70% of respondents were in favour of a small affordable housing scheme if a need was established.

With the assistance of GRCC's RHE, the Parish Council was able to identify a suitable site next to the village hall following a series of public meetings and discussions between the land owner, Rooftop Housing and Tewkesbury Borough Council planners. In February 2016, planning permission was granted for a mixed tenure exception site of 14 semi-detached houses or bungalows next to Minsterworth Village Hall.

Work began on the development in the autumn of 2017. By June 2018, Rooftop Housing were able to host a drop-in viewing event of the newly built affordable homes as an attraction at Minsterworth's summer fete. These homes will be available on a shared ownership or affordable rent basis in summer 2018.

GRCC Emergency Toolkit

"Thank you for the pointer. I have had a brief look at the toolkit and certainly will take heed of the sound advice. The arguments as to why we need to think about emergency planning, define response and mobilise support are very clear indeed.....Following on from my brief review of the toolkit, I looked further at the GRCC website. I must say I am hugely impressed by the GRCC website as a resource. It provides access to a wealth of information that could be invaluable to communities."

Investment Policy

Any operating funds within the financial year that are not required immediately are invested in COIF Deposit Account. The Charity's Endowments Funds are invested in named COIF and Dynamic Cash Management accounts, other than the Goodeve Legacy which is invested in MG Charifund.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at not less than 6 months' operating costs, plus a provision for employment liabilities. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Based on the accounts to 31 March 2018 this target level would be £142,153, whilst freely available unrestricted reserves are shown as £429,451.

The Charity also holds £254,497 in restricted funds and a permanent endowment of £49,665.

GRCC owns Community House, 15 College Green, Gloucester (all but "The Archway" room over the flying freehold into Miller's Green). The latest valuation has indicated a figure of around £400,000, as against a net book value of £12,390.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2018**

Risk Management

The Board of Trustees maintains a risk register.

GRCC systems and procedures have been reviewed in conjunction with staff and trustees in order to mitigate risks to the Charity.

GRCC is developing future areas of work in response to local need. The Charity continues to have available for use its Trading subsidiary "Gloucestershire Rural Projects Ltd" as appropriate.

Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the offices of the GRCC and regular reports are produced for the Senior Management Team and Board of Trustees, for discussion and action.

Public Benefit Statement

In line with GRCC's Mission Statement all activities focus on our vision of active communities shaping their own futures. This is achieved through direct work with communities, our local knowledge, networks, professional services and our influencing role. In all work, due regard is given to the Charity Commission's published guidance and to GRCC's values.

GRCC's medium term plan covers the period 2016-19 and it was developed in consultation with Trustees, Staff, Associates and Volunteers, Stakeholders and Funders. The Plan-making process included review of GRCC's mission statement, strapline and values plus an examination of the operating context in order to draw out organisational aims for the 3 year period. An operational plan for 2018-19 draws out key objectives and actions for the year, reflecting those organisational aims.

Plans for Future Periods

GRCC's Strategic Plan covers the period 2016-19 and it was developed in consultation with Trustees, Staff, Associates and Volunteers, Stakeholders and Funders. The Plan-making process included review of GRCC's mission statement, strapline and values plus an examination of the operating context in order to draw out strategic aims for the 3 year period. An operational plan for 2018-19 draws out key objectives and actions for the year, reflecting those aims and building on GRCC's work during 2017-18. In line with those aims, GRCC has subsequently recruited a permanent CEO who joined the organisation in August 2017.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated April 1996, but originally registered as a charity in May 1923. In 1996 the company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Charles Coats - Chair

Mrs Kate Hull - Vice Chair

Mr Stephen Wood - Honorary Treasurer

Miss Sally Lewis

Mrs Carole Topple

Mr Roger Wilson

Mr Duncan McGaw

Mr Simon King

(Resigned 31 July 2017)

(Appointed 31 July 2017)

(Appointed 23 May 2017)

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the Board of Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. They may serve for a maximum of three terms, plus an additional one year in exceptional circumstances.

Due to the nature of the Charity's work in and with the communities of Gloucestershire the Board of Trustees seeks to ensure that the needs of these communities are appropriately reflected through the diversity of the trustee body. Trustees work together to address succession planning and co-option is used as necessary before taking proposals to members at Annual General meetings. Informal and formal discussions and interviews are undertaken with potential Trustees.

The more traditional business and technical skills are well represented on the Board of Trustees. In an effort to maintain this broad skill mix, members of the Board of Trustees are asked to complete a register of their skills and this is refreshed annually, so that any gaps can be identified and filled. This ensures that a balance of skills is maintained. Trustees also complete an annual self assessment survey to examine their own and the Board's performance.

Trustee Induction and Training

All Trustees are expected to undertake the necessary training to meet the requirements of a Trustee of a Charity therefore all Trustees are expected to take part in GRCC's Trustee induction programme. GRCC Away Days, involving Trustees, staff and volunteers, enables concentrated time for forward planning and Trustees are encouraged to take advantage of GRCC training. Trustees are also encouraged to undertake other relevant Governance training and to attend regional and national events on behalf of the organisation.

At their formal induction, Trustees receive a Trustee Induction pack which provides essential information about GRCC such as its history and project areas, Business Plan, Memorandum and Articles of Association, the latest financial statements, GRCC publications and publicity information. In order to clarify Trustees' roles, the pack also draws on information from a variety of recognised publications e.g. the Charity Commission publication "the Essential Trustee". All Trustees, on induction, are required to complete documentation relating to eligibility to serve and potential conflicts of interests and these are refreshed annually or when circumstances change.

Organisational Structure

The Board of Trustees meets bi-monthly with meetings attended by the Senior Management Team (SMT).

During the first part of 2017-18, GRCC continued its co-directorship model, led by two Executive Directors, making up the SMT, with each leading on a key strand of GRCC's activity and working together on strategic development and partnership engagement. They reported to the Chair and the Board of Trustees and were charged with implementing Board Policy and ensuring compliance. Responsibility for ensuring that the Charity delivered the services specified and that key performance indicators were met also rests with Senior Managers. Following a recruitment campaign in the spring, a new CEO joined the organisation in August 2017.

The Senior Management Team during 2017-18 consisted of:

Mrs Janice Banks	- Chief Executive Officer
Mrs Kate Darch	- Executive Director
Mrs Elin Tattersall	- Executive Director

During 2017-18 the SMT met monthly and a full Staff Team Meeting was also held monthly to share information, discuss topics in detail and check progress of key elements of GRCC work.

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

Related Parties

GRCC is a founder member of ACRE (Action with Communities in Rural England), the national association of RCC's.

In so far as it is complementary to the charity's objects, the charity is guided by both local and national policy. The continued representation of GRCC on local partnerships and organisations has proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.

Statement of trustees' responsibilities

The trustees, who are also the directors of Gloucestershire Rural Community Council for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

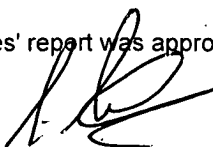
Auditor

Griffiths Marshall were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr Charles Coats - Chair
Treasurer

Dated: 11 September 2018



Mr Stephen Wood - Honorary Treasurer
Treasurer

Dated: 11 September 2018

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

Opinion

We have audited the financial statements of Gloucestershire Rural Community Council (the 'charity') for the year ended 31 March 2018 which comprise the statement of financial activities, the summary income and expenditure account, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

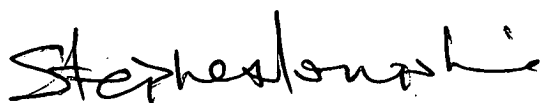
As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



Stephen Humphries (Senior Statutory Auditor)
for and on behalf of Griffiths Marshall

11 September 2018

Chartered Accountants
Statutory Auditor

Beaumont House
172 Southgate Street
Gloucester
GL1 2EZ

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2018 £	Total 2017 £
<u>Income and endowments from:</u>						
Voluntary Income	3	39,534	50,916	-	90,450	101,158
Charitable activities	4	-	622,027	-	622,027	1,010,920
Other trading activities	5	9,800	39,245	-	49,045	52,213
Investments	6	6,813	160	2,597	9,570	8,403
Other income	7	2,038	-	-	2,038	70
Total income and endowments		58,185	712,348	2,597	773,130	1,172,764
<u>Expenditure on:</u>						
Raising funds	8	24,941	-	-	24,941	23,323
Charitable activities	9	53,259	765,564	-	818,823	1,115,227
Total resources expended		78,200	765,564	-	843,764	1,138,550
Net gains/(losses) on investments	14	-	-	(1,039)	(1,039)	4,684
Net (outgoing)/incoming resources before transfers		(20,015)	(53,216)	1,558	(71,673)	38,898
Gross transfers between funds		(47,656)	50,253	(2,597)	-	-
Net movement in funds		(67,671)	(2,963)	(1,039)	(71,673)	38,898
Fund balances at 1 April 2017		516,446	257,460	50,704	824,610	785,712
Fund balances at 31 March 2018		448,775	254,497	49,665	752,937	824,610

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

	All income funds	
	2018	2017
	£	£
Gross income	770,533	1,170,834
Transfer from endowment funds	2,597	1,930
	<hr/>	<hr/>
Total income in the reporting period	773,130	1,172,764
	<hr/>	<hr/>
Total expenditure from income funds	843,764	1,138,550
	<hr/>	<hr/>
Net (expenditure)/income for the year	(70,634)	34,214
	<hr/>	<hr/>

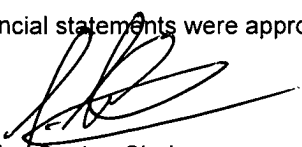
GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

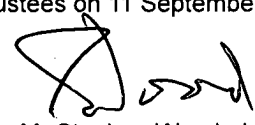
BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	15		19,325		23,887
Investments	16		49,665		50,704
			<u>68,990</u>		<u>74,591</u>
Current assets					
Debtors	18	110,252		96,249	
Cash at bank and in hand		874,569		927,507	
		<u>984,821</u>		<u>1,023,756</u>	
Creditors: amounts falling due within one year	19	(300,874)		(273,737)	
Net current assets			683,947		750,019
Total assets less current liabilities			<u>752,937</u>		<u>824,610</u>
Capital funds					
Endowment funds - general			49,665		50,704
Income funds					
Restricted funds	21	254,497		257,460	
Unrestricted funds		448,775		516,446	
		<u>752,937</u>		<u>824,610</u>	

The financial statements were approved by the Trustees on 11 September 2018


Mr Charles Coats - Chair
Trustee


Mr Stephen Wood - Honorary Treasurer
Trustee

Company Registration No. 03181755

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Charity information

Gloucestershire Rural Community Council is a private company limited by guarantee incorporated in England and Wales. The registered office is Community House, 15 College Green, Gloucester, GL1 2LZ.

1.1 Accounting convention

The accounts have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds represent grants received for specific purposes, less revenue expenditure incurred. Where the grant was received for capital purposes, the expenditure has been capitalised and is included in fixed assets.

Endowment funds represents the net assets, including unrealised gains on the investment of the Goodeve Legacy.

1.4 Incoming resources

Legacies, donations, gifts and bank interest are accounted for when they are received unless amounts receivable can be determined with reasonable accuracy.

Income from sales of donated goods is recognised when the goods are sold.

Grant income:

- Grants received for specific purposes are recorded as restricted grants in the period in which the grant related as directed by the donor.
- Grants received for a specific future period are recorded as restricted grants when received but deferred and held as a creditor until the period in which they relate.
- Grants which relate to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performance.

Income is deferred when the donor specifies the income is for a future period or applies conditions that cannot be met until a future period.

Endowment fund income is unrestricted.

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recorded on the accruals basis and liabilities are included when the legal obligation has been created.

Expenditure in charitable activities represents the costs incurred in carrying out the charitable objectives of the project.

Governance costs represent the cost of general administration functions of the charity.

Basis of apportionment of expenditure:

- Staff costs are allocated on a basis of time spent on each category of activity.
- Premises costs are allocated to direct charitable support costs.
- Depreciation provision is allocated on the basis of use of the assets.
- All other overheads are allocated to projects as a percentage of direct expenditure.

As a registered charity, the activities are generally exempt from Income Tax and Capital Gains Tax in connection with its direct charitable purpose, but not from VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% reducing balance
Fixtures, fittings & equipment	3 years straight line or specific to length of project
Computer equipment	3 years straight line or specific to length of project

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Deferred income

Income is deferred when the donor specifies the income is for a future period or applies conditions that cannot be met until a future period.

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary Income

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	£	£	£	£
Donations and gifts	722	976	1,698	12,604
Legacies receivable	1,686	-	1,686	1,903
Grants receivable	37,126	49,940	87,066	86,651
	<u>39,534</u>	<u>50,916</u>	<u>90,450</u>	<u>101,158</u>
For the year ended 31 March 2017	<u>43,279</u>	<u>57,879</u>		<u>101,158</u>
Grants receivable for core activities				
ACRE (DEFRA)	-	49,940	49,940	49,525
Cotswold District Council	13,100	-	13,100	13,100
Stroud District Council	11,000	-	11,000	11,000
Forest of Dean District Council	6,026	-	6,026	6,026
Tewkesbury Borough Council	7,000	-	7,000	7,000
	<u>37,126</u>	<u>49,940</u>	<u>87,066</u>	<u>86,651</u>

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

4 Charitable activities

	2018 £	2017 £
Project funding	622,027	1,010,920
Analysis by fund		
Restricted funds	622,027	
For the year ended 31 March 2017		
Unrestricted funds		10,000
Restricted funds		1,000,920
		1,010,920
Performance related grants		
Big Energy Saving Networks	8,000	-
Big Lottery Funding	26,817	30,222
Cheltenham Borough Council	35,832	40,996
Cheltenham Youth Network	2,498	-
Cirencester Housing Society	6,000	3,000
Cotswold District Council	4,000	4,000
Cottsway Housing Association	-	5,000
County Community Projects	5,808	7,028
English Rural Housing	3,000	3,000
Forest of Dean District Council	4,000	4,000
Fortis Living	5,000	5,000
FWAG	19,961	3,000
Gloucester City Homes	5,000	-
Gloucestershire County Council	414,060	829,323
Gloucestershire Fire and Rescue	600	-
Gloucestershire Rural Housing	3,000	3,000
Guinness Partnership	5,000	5,000
NHS England	7,144	-
NHS Gloucestershire CCG	3,750	12,100
Other funding	-	6,051
Peoples Health Trust	3,750	-
Police and Crime Commissioners	-	2,867
Rooftop Housing Association	5,000	5,000
Severn Vale Housing Association	3,000	3,000
Severn View Academy	320	-
SSE Plc	240	-
Stroud District Council	26,500	14,051
Tewkesbury Council	14,000	17,282

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

4 Charitable activities (Continued)

Two Rivers Housing	6,750	5,000
Wye Dean Housing Association	3,000	3,000
	<u>622,027</u>	<u>1,010,920</u>

5 Other trading activities

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	£	£	£	£
Activities for generating funds	9,800	39,245	49,045	52,213
For the year ended 31 March 2017	<u>16,180</u>	<u>36,033</u>		<u>52,213</u>

6 Investments

	Unrestricted funds	Restricted funds	Endowment funds general	Total 2018	Total 2017
	£	£	£	£	£
Income from listed investments	-	-	2,597	2,597	1,930
Income from unlisted investments	6,813	160	-	6,973	6,473
For the year ended 31 March 2017	<u>6,214</u>	<u>259</u>	<u>1,930</u>		<u>8,403</u>

7 Other income

	2018	2017
	£	£
Other income	<u>2,038</u>	<u>70</u>

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

8 Raising funds

	2018	2017
	£	£
<u>Costs of generating funds</u>		
Office service costs	8,219	12,080
Other fundraising costs	16,722	11,243
	<u>24,941</u>	<u>23,323</u>

9 Charitable activities

	2018	2017
	£	£
Staff costs	565,232	885,643
Depreciation and impairment	6,675	7,571
Charitable expenditure	38,571	6,707
	<u>610,478</u>	<u>899,921</u>
Grant funding of activities (see note 10)	57,937	25,075
Share of support costs (see note 11)	131,172	172,378
Share of governance costs (see note 11)	19,236	17,853
	<u>818,823</u>	<u>1,115,227</u>
Analysis by fund		
Unrestricted funds	53,259	
Restricted funds	765,564	
	<u>818,823</u>	
For the year ended 31 March 2017		
Unrestricted funds		31,245
Restricted funds		<u>1,083,982</u>
		<u>1,115,227</u>

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

10 Grants payable

	2018 £	2017 £
Grants to institutions:		
Less than £1,000	7,797	2,000
More than £1,000	50,140	23,075
	<u>57,937</u>	<u>25,075</u>

11 Support costs

	Support costs £	Governance costs £	2018 £	2017 £	Basis of allocation
Staff costs	76,522	9,031	85,553	89,768	
Support costs	54,650	-	54,650	82,610	
Audit fees	-	4,308	4,308	4,668	Governance
Legal and professional	-	5,897	5,897	13,185	Governance
	<u>131,172</u>	<u>19,236</u>	<u>150,408</u>	<u>190,231</u>	
Analysed between					
Charitable activities	<u>131,172</u>	<u>19,236</u>	<u>150,408</u>	<u>190,231</u>	

Governance costs includes payments to the auditors of £4,308 (2017- £4,668) for audit fees.

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

13 Employees

Number of employees

The average monthly number employees during the year was:

	2018 Number	2017 Number
Charitable activities	21	32
Management and administration	2	2
	<u>23</u>	<u>34</u>

Employment costs

	2018 £	2017 £
Wages and salaries	580,896	807,066
Social security costs	36,589	50,172
Other pension costs	33,300	39,648
	<u>650,785</u>	<u>896,886</u>

There were no employees whose annual remuneration was £60,000 or more.

Number of staff with benefits accruing under:

	2018 Number	2017 Number
Money purchase scheme	21	29
Defined benefit scheme	2	2
	<u>23</u>	<u>31</u>

14 Net gains/(losses) on investments

	2018 £	2017 £
Revaluation of investments	<u>(1,039)</u>	<u>4,684</u>

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

15 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2017	50,109	40,780	77,871	168,760
Additions	-	2,111	-	2,111
At 31 March 2018	50,109	42,891	77,871	170,871
Depreciation and impairment				
At 1 April 2017	37,466	31,768	75,639	144,873
Depreciation charged in the year	253	5,604	816	6,673
At 31 March 2018	37,719	37,372	76,455	151,546
Carrying amount				
At 31 March 2018	12,390	5,519	1,416	19,325
At 31 March 2017	12,643	9,012	2,232	23,887

16 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2017	50,704
Valuation changes	(1,039)
At 31 March 2018	49,665
Carrying amount	
At 31 March 2018	49,665
At 31 March 2017	50,704

17 Financial instruments

	2018 £	2017 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	86,099	88,628
Equity instruments measured at cost less impairment	49,665	50,704
Carrying amount of financial liabilities		
Measured at amortised cost	101,714	81,839

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

18 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	86,099	88,628
Prepayments and accrued income	24,153	7,621
	<u>110,252</u>	<u>96,249</u>

19 Creditors: amounts falling due within one year

	Notes	2018 £	2017 £
Other taxation and social security		3,488	5,193
Government grants		195,672	186,705
Trade creditors		49,784	26,516
Accruals and deferred income		51,930	55,323
		<u>300,874</u>	<u>273,737</u>

20 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £33,300 (2017 - £39,648).

21 Restricted funds

	Balance at 1 April 2017 £	Movement in funds			Balance at 31 March 2018 £
		Incoming £	Transfers £	Outgoing £	
LD Work - GCC	1,856	-	-	-	1,856
JUYC	239	-	34	(273)	-
Older People's Wellbeing	72,546	29,681	-	(47,823)	54,404
Befriending	20,105	27,773	-	(42,026)	5,852
Village & Community Agents	-	160,000	16,978	(176,978)	-
Cancer Specialist Agents	67	3,750	1,869	(5,686)	-
Health and Social Care	-	3,287	(3,287)	-	-
Social Prescribing Cheltenham	-	5,808	685	(6,493)	-
Community Wellbeing	-	64,734	14,653	(79,387)	-
Energy Champions Comm Well	-	8,000	-	(1,576)	6,424
Gloucestershire Fire & Rescue	-	600	-	(368)	232

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

21 Restricted funds

(Continued)

Rural Housing Enabler	28,828	62,798	-	(58,260)	33,366
Stroud RHE	11,742	22,500	-	(20,386)	13,856
Rural Support	2,216	49,940	-	(49,664)	2,492
Consultancy	3,589	28,042	-	(17,638)	13,993
FWAG Community Engagement	85	19,961	-	(13,732)	6,314
Localism Consultancy	12,137	8,623	-	(7,646)	13,114
Parent Champion Project	2,761	5,627	3,686	(12,074)	-
Local Enterprise	3,736	-	-	(56)	3,680
CARS	517	-	-	-	517
Tewkesbury Flood Resilience	92	10,000	1,720	(11,812)	-
GBBO	4,574	-	3	(4,577)	-
Community Resilience	30	-	1,252	(1,282)	-
Village SOS	3,893	-	-	-	3,893
CDC Site assessment	2,166	-	-	-	2,166
GEM	-	41,437	9,940	(51,377)	-
Cheltenham VCS Support	-	34,163	1,214	(35,377)	-
Cheltenham Youth Network	1,948	2,498	-	(1,447)	2,999
Parent & Community Support	-	106,515	1,613	(108,128)	-
Severn View Academy Lunch	-	320	-	(307)	13
VCS Reps Cheltenham	-	2,000	-	(1,996)	4
Active Communities	-	3,750	-	(2,745)	1,005
Perinatal Care	-	7,144	-	(3,990)	3,154
Water Management (MC)	-	3,000	-	(1,992)	1,008
SSE Resilient Communities	-	240	-	(237)	3
IT Business Support	-	-	16	(16)	-
GCC Transport Consultation	213	-	-	-	213
Broadband Consultation	24,871	-	-	-	24,871
Web Presence	14,393	-	-	-	14,393
Glos City Council Engagement	785	-	-	(215)	570
DOL Work Programme	8,141	-	-	-	8,141
Community Outreach	5,246	-	-	-	5,246
JCS 2013	893	-	-	-	893
Surviving Winter	50	-	-	-	50
Interim Parish Grant	942	-	-	-	942
North Cotswold Family Centres	4,226	-	-	-	4,226
Transport Solutions	5,453	-	-	-	5,453
Youth Parish Councils	4,145	-	-	-	4,145
Fowler Wright Fund	14,975	36	-	-	15,011
Anniversary Fund	-	124	(124)	-	-
	<u>257,460</u>	<u>712,351</u>	<u>50,251</u>	<u>(765,564)</u>	<u>254,497</u>

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

22 Analysis of net assets between funds

	Restricted £	Endowment £	Unrestricted £	Total £
Fund balances at 31 March 2018 are represented by:				
Tangible assets	-	-	19,325	19,325
Investments	-	49,665	-	49,665
Current assets/(liabilities)	254,497	-	429,450	683,947
	<u>254,497</u>	<u>49,665</u>	<u>448,775</u>	<u>752,937</u>

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2018 £	2017 £
Aggregate compensation	<u>115,578</u>	<u>131,344</u>

Gloucestershire Rural Projects Ltd

The charity controls Gloucestershire Rural Projects Limited (GRP), a company limited by guarantee, by way of the directors. There is a deed of covenant in place to donate profits to GRCC. At the end of the year GRP owed GRCC £27 (2017 -£27). The balance sheet and profit and loss accounts of GRP are disclosed in note 24.

24 Financial Position of Gloucestershire Rural Projects

Profit and loss account for the year ended 31 March 2018	2018 £	2017 £
Income	-	-
Expenditure	-	-
Net income for year	<u>-</u>	<u>-</u>

Balance sheet as at 31 March 2018	2018 £	2017 £
Current Assets - Cash at bank and in hand	1,894	1,894
Creditors - amounts falling due within one year	(27)	(27)
Net Current Assets	<u>1,867</u>	<u>1,867</u>

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

24	Financial Position of Gloucestershire Rural Projects	(Continued)	
	TOTAL ASSETS LESS CURRENT LIABILITIES	1,867	1,867
		<u> </u>	<u> </u>
	RESERVES		
	Profit and loss account	1,867	1,867
		<u> </u>	<u> </u>