Charity Registration No. 1054282

Company Registration No. 03181755 (England and Wales)

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

WEDNESDAY
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COMPANIES HOUSE

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Lesley Archer Mr Michael Heenan Mr Stephen Wood Mr Shaun Parsons Miss Kate Forrest Mr Charles Coates Miss Sally Lewis Mrs Rosemary McDonald-Lynn Mrs Carole Topple Mr Roger Wilson
Charity number	1054282
Company number	03181755
Registered office	Community House 15 College Green Gloucester GL1 2LZ
Auditors	Griffiths Marshall Beaumont House 172 Southgate Street Gloucester GL1 2EZ
Bankers	The Co-operative Bank plc 23A St Aldate Street Gloucester GL1 1RU
Solicitors	Tayntons Solicitors LLP 8-12 Clarence Street Gloucester GL1 1DZ

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

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GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The trustees present their report and accounts for the year ended 31 March 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006, The Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (FRSSE).

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated April 1996, but originally registered as a charity in May 1923. In 1996 the company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Co-opted Members:		
Mrs Lesley Archer	- Chair	(Appointed 1 March 2016)
Elected Members:		
Mr David Owen	- Chair	(Resigned 1 March 2016)
Mr Michael Heenan	- Vice Chair	(until 3 September 2015)
Mr Stephen Wood	- Honorary Treasurer	
Mr Keith Rog		(Resigned 3 September 2015)
Mr Shaun Parsons		
Miss Kate Forrest		
Mr Charles Coates		
Miss Sally Lewis		
Mrs Rosemary McDonald-Lynn	- Vice Chair	(from 3 September 2015)
Mrs Carole Topple		(Elected 3 September 2015)
Mr Roger Wilson		(Elected 3 September 2015)
Senior Management Team:		
Mrs Lesley Archer	- Chief Executive	(Retired 29 February 2016)
Ms Barbara Piranty	- Executive Director	
Mrs Elin Tattersall	- Executive Director	
Mrs Kate Darch	- Executive Director	

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the Board of Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. They may serve for a maximum of three terms, plus an additional one year in exceptional circumstances.

Due to the nature of the Charity's work in and with the communities of Gloucestershire the Board of Trustees seeks to ensure that the needs of these communities are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has of late utilised both the local media through articles and profiles and other forms of advertising to recruit suitable Trustees. Informal and formal discussions and interviews are undertaken with all, before they are proposed to the Membership.

The more traditional business and technical skills are well represented on the Board of Trustees. In an effort to maintain this broad skill mix, members of the Board of Trustees are asked to complete a register of their skills and this is kept up to date. This ensures that we maintain a balance of skills.

All trustees are expected to undertake the necessary training to meet the requirements of a trustee of a Charity. All trustees are expected to take part in GRCC's Trustee induction programme. GRCC Away Days, involving trustees, staff and associates enables concentrated time for forward planning and trustees are encouraged to take advantage of GRCC training. Trustees are also encouraged to attend trustee induction days at ACRE (Action with Communities in Rural England), undertake other relevant Governance training and to attend regional and national events on behalf of the organisation.

At their formal induction, trustees receive a trustee induction pack which provides essential information about GRCC such as its history and project areas, Business Plan, Memorandum and Articles of Association, the latest financial statements, GRCC publications and publicity information. In order to clarify trustees' roles, the pack also draws on information from a variety of recognised publications eg the Charity Commission publication "the Essential Trustee".

Organisational Structure

The Board of Trustees meets bi-monthly and is attended by the Senior Management Team.

Following the retirement of the Chief Executive on 29 February 2016, from 1st March 2016 a co-directorship model is in operation at GRCC, led by three Executive Directors who make up the Senior Management Team.

Each Executive Director leads on a key strand of GRCC's activity and they work together on strategic development and partnership engagement. They report to the Chair of the Board of Trustees and are charged with implementing Board Policy and ensuring compliance.

They are also responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met.

The Senior Management Team meets monthly and a full Staff Team Meeting is also held monthly to share information, discuss topics in detail and check progress of key elements of GRCC work.

Related Parties

GRCC is a founder member of ACRE (Action with Communities in Rural England), the national association of RCC's.

In so far as it is complementary to the charity's objects, the charity is guided by both local and national policy. The continued representation of GRCC on local partnerships and organisations has proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.

Risk Management

The Board of Trustees maintains a risk register.

GRCC systems and procedures have been reviewed in conjunction with staff and trustees in order to mitigate risks to the Charity.

GRCC is developing future areas of work in response to local need. The Charity continues to have available for use its Trading subsidiary "Gloucestershire Rural Projects Ltd" as appropriate.

Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the offices of the GRCC and regular reports are produced for the Senior Management Team and Board of Trustees, for discussion and action.

Public Benefit Statement

In line with GRCC's Mission Statement all activities focus on our vision of active communities shaping their own futures. This is achieved through direct work with communities, our local knowledge, networks, professional services and our influencing role. In all work, due regard is given to the Charity Commission's published guidance and to GRCC's values

Objectives and activities

Mission Statement

"GRCC is dedicated to enriching the lives of people living in Gloucestershire by supporting them through change and by enabling them to determine, shape and develop their own communities."

Strapline

"Professional advice and support for Gloucestershire's communities "

Values

GRCC seeks to incorporate the following principles in all its activities:

- Sustainability
- Pursuit of excellence and best value
- Responsiveness and adaptability
- Inclusion and equal opportunities
- Participation and partnership
- Openness and accountability
- Empowerment and enablement

Organisational Aims

- To enable individuals and communities of geography, interest and practice to capitalise on opportunities and influence change
- To ensure that GRCC continues to be fit for purpose and gives best value
- To enable GRCC to be responsive to a changing environment
- To build on the existing profile and reputation of the organisation

Objectives (2015/16)

GRCC will:

- Generate additional income streams to enable GRCC to support communities
- Enhance organisational reputation and income generation potential through excellence in project delivery
- Keep 'rural' communities as a priority for national and local government
- Continue to market the organisation effectively
- Develop the GRCC team

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

1. During 2015-16 GRCC successfully met its objective to generate additional income streams, to maintain services and enable GRCC to provide support to communities. This contributes to GRCC's aim of enabling individuals and communities to capitalise on opportunities and influence change. Examples include:

- Championing and showcasing community achievements through a programme of network meetings
- Piloting new initiatives and models of working such as parish priority setting, housing cross subsidy schemes and Parent Champions
- Enabling specialist and peer support through the Village SOS Programme
- Increased partnership work leading to successful funding bids- e.g. Building Better Opportunities, Social Prescribing
- New contracts in place, with increased number of groups purchasing GRCC services
- Maintenance of valued services through established contracts

2. GRCC continued to manage its projects effectively, meeting its objective of excellence in project delivery, leading to enhanced organisational reputation and income generation potential. Examples include:

- All contract requirements met leading to maintenance and/or expansion of all contracts
- 187 communities supported through community led planning, funding and organisational governance and development advice
- 170 community building management committees supported
- 63 affordable homes built on rural exception sites
- Over 1,050 members involved with Healthwatch and 2,463 individual pieces of patient feedback, gathered through events, used to generate reports, including 3 major task group reports.
- 2,115 individuals helped by the Village and Community Agents; 1,374 being new clients and 1,338 seen at home, face to face. Co-location of Village and Community Agents with other services- e.g. GP surgeries and Fire and Rescue services
- Widening of Digital Inclusion Projects to reach businesses and voluntary groups as well as individuals

3. GRCC is a rural champion and specialist and, in 2015-16 it fulfilled its objective to keep 'rural' communities as a priority for national and local government through:

- Rural community representation on key Gloucestershire partnerships
- Working with the RCCs national body, Action with Communities in Rural England (ACRE), to highlight current and future rural issues and to influence national decision making e.g. community buildings and VAT
- Influence local decision making through provision of research reports, highlighting trends and issues for rural communities and showcasing successful initiatives e.g. reports on rural isolation and transport
- Increasing the number of partners on the Gloucestershire Rural Housing Partnership
- Working with strategic partners to highlight implications of local and national initiatives such as Devolution on rural parishes and towns
- Keeping rural communities informed of new initiatives and enabling informed decision making through training, briefings and brokering partnerships e.g. between Post Office ltd and communities

4. GRCC continued to make effective use of marketing and communications to promote the organisation and to be responsive to a changing environment. Examples include:

- Engagement with over 4770 attendees of GRCC events
- GRCC new website scoped
- Increase in GRCC Twitter followers to 1,400.
- Increase in Healthwatch Twitter followers to 1,631 and website visits to 140,254
- Effective media relationships resulting in regular radio and press features
- Increase in number of volunteers working directly on GRCC projects
- Creative methods to generate interest and engage groups and individuals such as the 'Knitivity'

5. Development of the GRCC team of staff, trustees and volunteers continued, enabling GRCC to remain fit for purpose. Examples of development include:

- GRCC organisational structure reviewed and new structure implemented
- GRCC policies and procedures review programme and refresh training completed
- Regular meetings of Board of Trustees, Remuneration Committee and Audit Committee, Senior Management Team and Staff Team
- GRCC team knowledge and skills enhanced through training, network and conferences attendance
- Individual and organisation development plans in place
- People for You, Friends for You, Connect Project, Parent Champions and Healthwatch Gloucestershire volunteers receive induction, regular training and support
- Village and Community Agents' monthly training schedule completed

Investment Policy

Any operating funds within the financial year that are not required immediately are invested in COIF Deposit Account. The Charity's Endowments Funds are invested in named COIF and Dynamic Cash Management accounts, other than the Goodeve Legacy which is invested in MG Charifund.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at not less than three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

GRCC aims to have total cash from reserves to provide working capital of not less than 6 months unrestricted operating costs and a hedge against any employment liabilities. Based on the accounts to 31 March 2016 this target level would be £219,157, whilst freely available unrestricted reserves are shown as £455,521.

As at 31st March 2016 the current level of unrestricted reserves stand at £484,105.The Charity also holds £255,587 in restricted funds and a permanent endowment of £46,020.

GRCC owns Community House, 15 College Green, Gloucester (all but "The Archway" room over the flying freehold into Miller's Green). The latest valuation has indicated a figure of around £400,000, as against a net book value of £12,901.

Plans for the future

GRCC's medium term plan covers the period 2016-19 and it was developed in consultation with Trustees, Staff, Associates and Volunteers, Stakeholders and Funders. The Plan-making process included review of GRCC's mission statement, strapline and values plus an examination of the operating context in order to draw out organisational aims for the 3 year period. An operational plan for 2016-17 draws out key objectives and actions for the year, reflecting those organisational aims.

Auditors

Griffiths Marshall were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

On behalf of the board of trustees

Mrs Lesley Archer
Chair
Dated: 13 September 2016

Mr Stephen Wood
Honorary Treasurer
Dated: 13 September 2016

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Gloucestershire Rural Community Council for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

We have audited the accounts of Gloucestershire Rural Community Council for the year ended 31 March 2016 set out on pages 10 to 26. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of Gloucestershire Rural Community Council for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts; or
- the charitable company has not kept adequate accounting records; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Griffiths Marshall

Chartered Accountants
Statutory Auditor
Beaumont House
172 Southgate Street
Gloucester
GL1 2EZ

Dated: 13 October 2016
Griffiths Marshall is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2016

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2016 £	Total 2015 £
Incoming resources from generated funds						
Voluntary Income	2	**38,799**	**53,832**	**-**	**92,631**	103,395
Activities for generating funds	3	**10,299**	**21,461**	**-**	**31,760**	66,367
Investment income	4	**5,291**	**300**	**3,166**	**8,757**	5,331
		54,389	**75,593**	**3,166**	**133,148**	175,093
Incoming resources from charitable activities	5	**-**	**1,031,768**	**-**	**1,031,768**	1,080,724
Other incoming resources	6	**102**	**1,015**	**-**	**1,117**	5,586
Total incoming resources		**54,491**	**1,108,376**	**3,166**	**1,166,033**	1,261,403
Resources expended	7					
Costs of generating funds						
Office service costs		**36,017**	**-**	**-**	**36,017**	26,509
Net incoming resources available		**18,474**	**1,108,376**	**3,166**	**1,130,016**	1,234,894
Charitable activities						
Charitable activities		**(9,220)**	**1,109,862**	**-**	**1,100,642**	1,197,655
Governance costs		**22,165**	**-**	**-**	**22,165**	25,317
Total resources expended		**48,962**	**1,109,862**	**-**	**1,158,824**	1,249,481
Net incoming/(outgoing) resources before transfers		**5,529**	**(1,486)**	**3,166**	**7,209**	11,922
Gross transfers between funds		**(26,492)**	**29,658**	**(3,166)**	**-**	-
Net (outgoing)/incoming resources		**(20,963)**	**28,172**	**-**	**7,209**	11,922
Other recognised gains and losses						
Gains/(losses) on investment assets		**-**	**-**	**(3,206)**	**(3,206)**	1,989
Net movement in funds		**(20,963)**	**28,172**	**(3,206)**	**4,003**	13,911
Fund balances at 1 April 2015		**505,068**	**227,415**	**49,226**	**781,709**	767,798
Fund balances at 31 March 2016		**484,105**	**255,587**	**46,020**	**785,712**	781,709

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

	2016 £	2015 £
Gross income	**1,162,867**	1,259,232
Transfer from endowment funds	**3,166**	2,171
Total income	**1,166,033**	1,261,403
Total expenditure from income funds	**1,158,824**	1,249,481
Net income for the year	**7,209**	11,922

STATEMENT OF RECOGNISED GAINS AND LOSSES

Net income for the year	**7,209**	11,922
Net movement on endowment funds	**(3,206)**	1,989
	4,003	13,911

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	13		**28,584**		20,946
Investments	14		**46,020**		49,226
			74,604		70,172
Current assets					
Debtors	15	**163,860**		94,411	
Cash at bank and in hand		**773,414**		836,198	
		937,274		930,609	
Creditors: amounts falling due within one year	16	**(226,166)**		(219,072)	
Net current assets			**711,108**		711,537
Total assets less current liabilities			**785,712**		781,709
Capital funds					
Endowment funds			**46,020**		49,226
Income funds					
Restricted funds	17		**255,587**		227,415
Unrestricted funds			**484,105**		505,068
			785,712		781,709

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2016, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

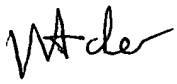
These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

The accounts were approved by the Board on 13 September 2016



Mrs Lesley Archer
Chair

Mr Stephen Wood
Honorary Treasurer

Company Registration No. 03181755

GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", (FRSSE) and the Companies Act 2006.

1.2 Incoming resources

Legacies, donations, gifts and bank interest are accounted for when they are received unless amounts receivable can be determined with reasonable accuracy.

Income from sales of donated goods is recognised when the goods are sold.

Grant income:

- Grants received for specific purposes are recorded as restricted grants in the period in which the grant related as directed by the donor.
- Grants received for a specific future period are recorded as restricted grants when received but deferred and held as a creditor until the period in which they relate.
- Grants which relate to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performance.

Income is deferred when the donor specifies the income is for a future period or applies conditions that cannot be met until a future period.

Endowment fund income is unrestricted.

1.3 Resources expended

Expenditure is recorded on the accruals basis and liabilities are included when the legal obligation has been created.

Expenditure in charitable activities represents the costs incurred in carrying out the charitable objectives of the project.

Governance costs represent the cost of general administration functions of the charity.

Basis of apportionment of expenditure:

- Staff costs are allocated on a basis of time spent on each category of activity.
- Premises costs are allocated to direct charitable support costs.
- Depreciation provision is allocated on the basis of use of the assets.
- All other overheads are allocated to projects as a percentage of direct expenditure.

As a registered charity, the activities are generally exempt from Income Tax and Capital Gains Tax in connection with its direct charitable purpose, but not from VAT.

1 Accounting policies **(Continued)**

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated	
Freehold buildings	2% reducing balance
Fixtures, fittings & equipment	3 years straight line or specific to length of project

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.6 Investments

Fixed asset investments are included at market value as required by the SORP. Realised and unrealised gains and losses are shown on the Statement of Financial Activities.

1.7 Accumulated funds

Endowment funds represents the net assets, including unrealised gains on the investment of the Goodeve Legacy.

Restricted funds represent grants received for specific purposes, less revenue expenditure incurred. Where the grant was received for capital purposes, the expenditure has been capitalised and is included in fixed assets.

Unrestricted funds are 'general funds' represented by income received less expenditure other than of a restricted nature.

1.8 Deferred income

Income is deferred when the donor specifies the income is for a future period or applies conditions that cannot be met until a future period.

2 Voluntary Income

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Donations and gifts	**800**	**248**	**1,048**	32,687
Subscriptions and memberships	**1,823**	**-**	**1,823**	1,998
Grants receivable	**36,176**	**53,584**	**89,760**	68,710
	38,799	**53,832**	**92,631**	103,395

Grants receivable	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
ACRE (DEFRA)	-	53,584	53,584	33,584
Cotswold District Council	12,150	-	12,150	13,100
Stroud District Council	11,000	-	11,000	11,000
Forest of Dean District Council	6,026	-	6,026	6,026
Tewkesbury Borough Council	7,000	-	7,000	5,000
	36,176	**53,584**	**89,760**	**68,710**

3 Activities for generating funds

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Activities for generating funds	**10,299**	**21,461**	**31,760**	66,367
Net Activities for generating funds	**10,299**	**21,461**	**31,760**	66,367

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Consultancy fees	2,250	20,521	22,771	55,716
Office service sales	3,302	940	4,242	7,184
Letting	4,747	-	4,747	3,467
Net Activities for generating funds	**10,299**	**21,461**	**31,760**	66,367

4 Investment income

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2016 £	Total 2015 £
Income from listed investments	-	-	**3,166**	**3,166**	2,171
Cash investments	**5,291**	**300**	-	**5,591**	3,160
	5,291	**300**	**3,166**	**8,757**	5,331

5 Incoming resources from charitable activities

	2016	2015
	£	£
Project Funding	**1,031,768**	1,080,724

Project Funding	**Total 2016**	Total 2015
	£	£
Gloucestershire County Council	802,471	868,336
Stroud District Council	29,000	34,000
Forest of Dean District Council	4,000	4,000
Tewkesbury Borough Council	4,000	4,000
Cotswold District Council	4,000	7,616
Severn Vale Housing Association	-	3,000
Two Rivers Housing Association	10,000	5,000
Gloucester Housing Association	-	3,000
Cirencester Housing Society	3,000	3,000
Wye Dean Housing Association	3,000	3,000
Guiness Hermitage	5,000	5,000
Sanctuary Housing Association	-	2,000
Rooftop Housing Association	5,000	5,000
Sovereign Housing Association	-	2,500
Rural Payments Agency	-	17,530
NHS Gloucestershire CCG	14,500	20,000
FWAG	14,808	14,808
Tinder Foundation	41,850	3,500
Police and Crime Commissioners	3,334	11,000
Gloucestershire Community Foundation	13,000	19,000
NCVO	8,500	10,000
Big Lottery	30,318	26,188
Summerfield Charitable Trust	-	3,403
Fortis Housing	5,000	-
Gloucestershire Rural Housing	6,000	-
Cottsway Housing Association	5,000	-
English Rural Housing	3,000	-
County Community Projects	5,495	-
Other funding	11,492	5,843
	1,031,768	1,080,724

6 Other incoming resources

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Other income	**102**	**1,015**	**1,117**	5,586

7 Total resources expended

Allocation of costs by activity

	Direct expenditure £	Support costs allocation £	Total 2016 £	Total 2015 £
Health and Social Care	*406,883*	*76,963*	*483,846*	*783,884*
Communities	*514,252*	*97,271*	*611,523*	*368,331*
	921,135	174,234	1,095,369	1,152,215
Funded support costs	-	*5,273*	*5,273*	*45,440*
	921,135	179,507	1,100,642	1,197,655
Costs of generating funds				
Office service costs	28,472	-	28,472	15,269
Publicity	-	7,545	7,545	11,240
Investment management costs	-	-	-	-
Governance costs	**22,165**	**-**	**22,165**	25,317
	971,772	**187,052**	**1,158,824**	1,249,481

Governance costs includes payments to the auditors of £4,536 (2015: £4,718) for audit fees.

8 Publicity

	2016 £	2015 £
Professional fees	2,294	-
Publications and publicity	110	5,059
Staff costs	5,140	5,992
Other labour related costs	-	189
	28,472	11,240

9 Grants payable

	Total 2016 £	Total 2015 £
Grants to institutions:		
Less than £1,000	**2,142**	15,306
More than £1,000	**3,131**	20,434
	5,273	35,740
Grants to individuals: Less than £1,000	-	9,700
	5,273	45,440

10 Governance costs

	2016 £	2015 £
Meetings and contracts	1,789	3,414
Printing and publications	351	1,044
Auditors' remuneration	4,536	4,718
Staff costs	13,671	15,911
Other labour related costs	73	101
Other governance costs	1,745	129
	22,165	25,317

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

12 Employees

Number of employees

The average monthly number of employees during the year was:

		2016 Number	2015 Number
Charitable activities	Full time equivalents	**30**	30
Management and administration	Full time equivalents	**3**	4
		33	34

Wages and salaries	**799,670**	799,219
Social security costs	**51,266**	52,211
Other pension costs	**39,227**	30,562
	890,163	881,992

There were no employees whose annual remuneration was £60,000 or more.

Number of staff with benefits accruing under:

	2016 Number	2015 Number
Money purchase scheme	29	16
Defined benefit scheme	2	4

13 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Computer Equipment	Total
	£	£	£	£
Cost				
At 1 April 2015	50,109	31,825	91,541	173,475
Additions	-	14,426	2,394	16,820
Disposals	-	(109)	(6,963)	(7,072)
At 31 March 2016	**50,109**	**46,142**	**86,972**	**183,223**
Depreciation				
At 1 April 2015	36,945	30,118	85,468	152,531
On disposals	-	(109)	(6,963)	(7,072)
Charge for the year	263	3,531	5,386	9,180
At 31 March 2016	**37,208**	**33,540**	**83,891**	**154,639**
Net book value				
At 31 March 2016	**12,901**	**12,602**	**3,081**	**28,584**
At 31 March 2015	13,164	1,709	6,073	20,946

14 Fixed asset investments

	£
Market value at 1 April 2015	49,226
Change in value in the year	(3,206)
Market value at 31 March 2016	**46,020**
Historical cost:	
At 31 March 2016	6,053
At 31 March 2015	6,053

15 Debtors	2016	2015
	£	£
Trade debtors	**157,336**	83,315
Prepayments and accrued income	**6,524**	11,096
	163,860	94,411

16 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	**29,869**	15,012
Taxes and social security costs	**2,282**	9,735
Accruals	**35,520**	49,036
Deferred income	**158,495**	145,289
	226,166	219,072

Deferred income of £158,495 (2015 - £145,289) represents grants received from donors for work that is not to be performed until after 31 March 2016.

17 Restricted funds

	Balance at 1 April 2015	Movement in funds: Incoming	Transfers	Outgoing	Balance at 31 March 2016
	£	£	£	£	£
Fowler Wright Fund	14,850	67	-	-	**14,917**
Rural Housing Enabler	4,579	61,926	-	(48,197)	**18,308**
Stroud - RHE	11,090	25,343	-	(24,787)	**11,646**
In Touch	77,987	59,250	-	(56,752)	**80,485**
DEFRA	-	54,599	-	(52,230)	**2,369**
Village/Community Agents	-	320,000	17,844	(337,844)	**-**
Healthwatch	302	383,138	-	(376,012)	**7,428**
Communities post flood	30	-	-	-	**30**
People for you	14,884	20,552	-	(21,029)	**14,407**
Emergency planning toolkit	533	-	-	(441)	**92**
PI Consultancy	1,622	11,642	-	(10,714)	**2,550**
Broadband consultation	24,871	-	-	-	**24,871**
Web presence	14,067	-	-	-	**14,067**
FWAG	8,002	11,308	-	(16,588)	**2,722**
Localism pilot	7,925	17,362	-	(17,260)	**8,027**
Gloucester City Council engagement	785	-	-	-	**785**
DOL work programme	8,141	-	-	-	**8,141**
Community Outreach	4,836	-	-	-	**4,836**
JCS	893	-	-	-	**893**
Parent Champion	6,464	30,000	-	(30,000)	**6,464**
CDC Site assessment work	2,166	-	-	-	**2,166**
Sovereign housing work	1,805	-	-	(37)	**1,768**
Loneliness and isolation	2,872	-	-	(121)	**2,751**
Connect 2	115	-	2,922	(3,037)	**-**
Surviving winter	50	-	-	-	**50**
Tewkesbury/FoD Leader	3,780	-	-	(86)	**3,694**
Interim Parish Plan grant	942	-	-	-	**942**
North Cotswold Family Centres	4,226	-	-	-	**4,226**
Transport Solutions	5,453	-	-	-	**5,453**
Youth Parish Councils	4,145	-	-	-	**4,145**
Anniversary Fund	-	233	(233)	-	**-**
Social Prescribing	-	5,495	2,327	(7,822)	**-**
Cancer Specialist Agents	-	13,000	-	(11,848)	**1,152**
GLOS Building Better Opportunities	-	9,984	-	(9,434)	**550**
Growing Great Futures	-	6,933	-	(6,910)	**23**
GCC Transport Consultation	-	700	-	(487)	**213**
JUYC	-	1,500	-	(1,261)	**239**
A friend for you	-	38,130	-	(34,048)	**4,082**
CARS	-	3,334	-	(2,731)	**603**
Tewksbury flood resilience	-	13,000	-	(12,564)	**436**
LD work - GCC	-	6,200	-	(6,144)	**56**
IT business support	-	3,750	1,309	(5,059)	**-**

17 Restricted funds **(Continued)**

Big Assist	-	8,500	1,829	(10,329)	-
Village SOS	-	2,430	3,660	(6,090)	-
	227,415	1,108,376	29,658	(1,109,862)	255,587

18 Analysis of net assets between funds

	Unrestricted	Restricted	Endowment	Total
	£	£	£	£
Fund balances at 31 March 2016 are represented by:				
Tangible fixed assets	28,584	-	-	**28,584**
Investments	-	-	46,020	**46,020**
Current assets	681,687	255,587	-	**937,274**
Creditors: amounts falling due within one year	(226,166)	-	-	**(226,166)**
	484,105	255,587	46,020	**785,712**

19 Commitments under operating leases

At 31 March 2016 the company had annual commitments under non-cancellable operating leases as follows:

	2016	2015
	£	£
Expiry date:		
Within one year	-	5,820

20 Related parties

The charity controls 'Gloucestershire Rural Projects Ltd' (GRP), a company limited by guarantee, by way of the directors. There is a deed of covenant in place to donate profits to GRCC. At the end of the year GRP owed GRCC £27 (2015: £27). The balance sheet and profit and loss accounts of GRP are disclosed in note 21.

There were no other transactions such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

21 Financial Position of Gloucestershire Rural Projects Limited

Profit and loss account for the year ended 31 March 2016	**2016** £	**2015** £
Income	-	-
Expenditure	-	-
Net income for year	-	-

Balance sheet as at 31 March 2016	**2016** £	**2015** £
Current Assets - Cash at bank and in hand	1,894	1,894
Creditors		
- amounts falling due within one year	(27)	(27)
Net Current Assets	1,867	1,867
TOTAL ASSETS LESS CURRENT LIABILITIES	1,867	1,867
RESERVES		
Profit and loss account	1,867	1,867