

Company Registration No. 03181711 (England and Wales)

CROCODILE MUSIC LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

CROCODILE MUSIC LIMITED

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CROCODILE MUSIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		207		311
Current assets					
Debtors		16,669		11,697	
Cash at bank and in hand		8,996		17,401	
		<u>25,665</u>		<u>29,098</u>	
Creditors: amounts falling due within one year		<u>(25,749)</u>		<u>(29,327)</u>	
Net current liabilities			(84)		(229)
Total assets less current liabilities			<u>123</u>		<u>82</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			122		81
Shareholders' funds			<u>123</u>		<u>82</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 September 2016

M Ironton
Director

Company Registration No. 03181711

CROCODILE MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents music royalties and fees receivable net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Fixtures, fittings & equipment	15% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015 & at 31 December 2015	8,970
Depreciation	
At 1 January 2015	8,659
Charge for the year	104
At 31 December 2015	8,763
Net book value	
At 31 December 2015	207
At 31 December 2014	311

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	1	1

CROCODILE MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

4 Related party relationships and transactions

Loans to directors

The following director had a loan during the year. The movement on this loan is as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
M Ironton	3.00	(2,145)	32,375	149	21,392	8,987
		<u>(2,145)</u>	<u>32,375</u>	<u>149</u>	<u>21,392</u>	<u>8,987</u>

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