

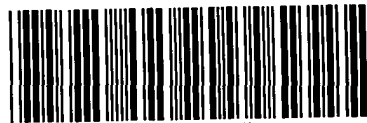
Abbreviated Unaudited Accounts

for the Year Ended 30 April 2014

for

Nexsys Developments Ltd

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08/08/2014

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COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Nexsys Developments Ltd

Company Information
for the Year Ended 30 April 2014

DIRECTOR:

R J Crocombe

REGISTERED OFFICE:

Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

REGISTERED NUMBER:

03181533 (England and Wales)

ACCOUNTANTS:

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Abbreviated Balance Sheet
30 April 2014

	Notes	30.4.14 £	30.4.13 £
FIXED ASSETS			
Tangible assets	2	25,116	2,706
CURRENT ASSETS			
Stocks		2,719	2,719
Debtors		5,053	7,836
Cash at bank		188,946	212,906
		<u>196,718</u>	<u>223,461</u>
CREDITORS			
Amounts falling due within one year		<u>9,321</u>	<u>23,241</u>
NET CURRENT ASSETS		<u>187,397</u>	<u>200,220</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>212,513</u>	<u>202,926</u>
PROVISIONS FOR LIABILITIES		<u>4,894</u>	<u>284</u>
NET ASSETS		<u><u>207,619</u></u>	<u><u>202,642</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>207,519</u>	<u>202,542</u>
SHAREHOLDERS' FUNDS		<u><u>207,619</u></u>	<u><u>202,642</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5/8/14 and were signed by:

R J Crocombe
R J Crocombe - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 12.5% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013	27,600
Additions	26,515
Disposals	(15,001)
At 30 April 2014	39,114
DEPRECIATION	
At 1 May 2013	24,894
Charge for year	4,105
Eliminated on disposal	(15,001)
At 30 April 2014	13,998
NET BOOK VALUE	
At 30 April 2014	25,116
At 30 April 2013	2,706

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
100	Ordinary	1	100	100