

Gina Phillips Represents Limited

Unaudited Abbreviated Accounts

for the year ended 31 May 2005



Gina Phillips Represents Limited

**Contents of the Abbreviated Accounts
for the year ended 31 May 2005**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

Gina Phillips Represents Limited

**Company Information
for the year ended 31 May 2005**

DIRECTOR: G Phillips

SECRETARY: H Phillips

REGISTERED OFFICE: 1-7 Harley Street
London
W1G 1QY

REGISTERED NUMBER: 3180177 (England and Wales)

ACCOUNTANTS: The JMO Practice
Chartered Accountants
7 Harley Street
London W1G 9QY

Gina Phillips Represents Limited

**Abbreviated Balance Sheet
31 May 2005**

| | | 2005 | | 2004 | |
|---|-------|---------|---------|---------|---------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 19,466 | | 22,435 |
| CURRENT ASSETS: | | | | | |
| Debtors | | 185,580 | | 132,053 | |
| Cash at bank and in hand | | 36,743 | | 10,865 | |
| | | 222,323 | | 142,918 | |
| CREDITORS: Amounts falling due within one year | | 205,016 | | 133,709 | |
| NET CURRENT ASSETS: | | | 17,307 | | 9,209 |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 36,773 | | 31,644 |
| PROVISIONS FOR LIABILITIES AND CHARGES: | | | 694 | | 909 |
| | | | £36,079 | | £30,735 |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 75 | | 75 |
| Capital redemption reserve | | | 25 | | 25 |
| Profit and loss account | | | 35,979 | | 30,635 |
| SHAREHOLDERS' FUNDS: | | | £36,079 | | £30,735 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

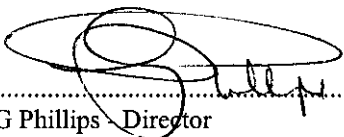
Gina Phillips Represents Limited

Abbreviated Balance Sheet

31 May 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
G Phillips Director

Approved by the Board on31/05/06.....

**Notes to the Abbreviated Accounts
for the year ended 31 May 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 33% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

| | Total |
|-------------------------|----------------------|
| | <u>£</u> |
| COST: | |
| At 1 June 2004 | 70,837 |
| Additions | 4,753 |
| Disposals | <u>(10,225)</u> |
| At 31 May 2005 | <u>65,365</u> |
| DEPRECIATION: | |
| At 1 June 2004 | 48,402 |
| Charge for year | 7,410 |
| Eliminated on disposals | <u>(9,913)</u> |
| At 31 May 2005 | <u>45,899</u> |
| NET BOOK VALUE: | |
| At 31 May 2005 | <u>19,466</u> |
| At 31 May 2004 | <u><u>22,435</u></u> |

Gina Phillips Represents Limited

**Notes to the Abbreviated Accounts
for the year ended 31 May 2005**

3. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|---------|--------------|--------------|
| Authorised: | | | | |
| Number: | Class: | Nominal | 2005 | 2004 |
| | | value: | £ | £ |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |
| | | | | |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal | 2005 | 2004 |
| | | value: | £ | £ |
| 75 | Ordinary | £1 | <u>75</u> | <u>75</u> |