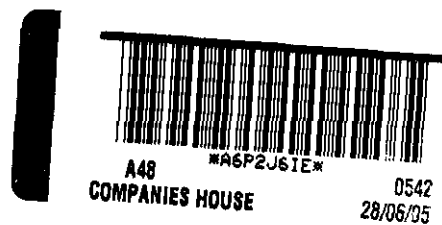


Unaudited Abbreviated Accounts

for the Year Ended 30 June 2004

for

Peter McAllen & Associates
(Southern) Ltd



Contents of the Abbreviated Accounts
for the Year Ended 30 June 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information
for the Year Ended 30 June 2004

DIRECTOR: P J Mc Allen

SECRETARY: C McAllen

REGISTERED OFFICE: 4 Downs Court
Yalding Hill
KENT
ME18 6AL

REGISTERED NUMBER: 3179695

ACCOUNTANTS: Shaikh & Co
Chartered Accountants
11 Lime Hill Road
Tunbridge Wells
Kent
TN1 1LJ

Peter McAllen & Associates
(Southern) Ltd

Abbreviated Balance Sheet
30 June 2004

		<u>30.6.04</u>		<u>30.6.03</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		208		1,360
CURRENT ASSETS:					
Stocks		98,974		65,246	
Debtors		44,535		86,831	
		143,509		152,077	
CREDITORS: Amounts falling due within one year		110,511		126,641	
NET CURRENT ASSETS:			32,998		25,436
TOTAL ASSETS LESS CURRENT LIABILITIES:			£33,206		£26,796
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			33,106		26,696
SHAREHOLDERS' FUNDS:			£33,206		£26,796

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on 24/06/05

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2003	
and 30 June 2004	8,360
DEPRECIATION:	
At 1 July 2003	7,000
Charge for year	1,152
At 30 June 2004	8,152
NET BOOK VALUE:	
At 30 June 2004	208
At 30 June 2003	1,360

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.04	30.6.03
			£	£
100	Ordinary shares	£1	100	100