

**Registered Number 03179695**

**Peter McAllen & Associates (Southern) Ltd**

**Abbreviated Accounts**

**30 June 2010**

**Peter McAllen & Associates (Southern) Ltd**

**Registered Number 03179695**

**Company Information**

**Registered Office:**

3 Downs Court  
Yalding Hill  
Kent  
ME18 6AL

**Reporting Accountants:**

Shaikh & Co,  
Chartered Certified Accountants  
10 Decimus Park  
Kingstanding Way  
Tunbridge Wells  
Kent  
TN2 3GP

Peter McAllen & Associates (Southern) Ltd

Registered Number 03179695

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	210	247
		<u>210</u>	<u>247</u>
<b>Current assets</b>			
Stocks		70,932	60,555
Debtors		62,466	28,168
Cash at bank and in hand		0	11,393
Total current assets		<u>133,398</u>	<u>100,116</u>
<b>Creditors: amounts falling due within one year</b>		(99,949)	(44,423)
Net current assets (liabilities)		33,449	55,693
Total assets less current liabilities		<u>33,659</u>	<u>55,940</u>
Creditors: amounts falling due after more than one year		(32,882)	(47,981)
Total net assets (liabilities)		<u>777</u>	<u>7,959</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		677	7,859
Shareholders funds		<u>777</u>	<u>7,959</u>

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- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2011

And signed on their behalf by:

P J Mc Allen, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 June 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      15% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 July 2009	-	15,200
At 30 June 2010	-	<u>15,200</u>
<b>Depreciation</b>		
At 01 July 2009		14,953
Charge for year	-	37
At 30 June 2010	-	<u>14,990</u>
<b>Net Book Value</b>		
At 30 June 2010		210
At 30 June 2009	-	<u>247</u>

3 **Share capital**

2010	2009
£	£

**Allotted, called up and fully paid:**

100 Ordinary shares shares of £1  
each

100

100