

Registered Number 03179695

Peter McAllen & Associates (Southern) Ltd

Abbreviated Accounts

30 June 2011

Peter McAllen & Associates (Southern) Ltd

Registered Number 03179695

Company Information

Registered Office:

3 Downs Court
Yalding Hill
Kent
ME18 6AL

Reporting Accountants:

Shaikh & Co,
Chartered Certified Accountants
10 Decimus Park
Kingstanding Way
Tunbridge Wells
Kent
TN2 3GP

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	178	210
		<u>178</u>	<u>210</u>
Current assets			
Stocks		64,824	70,932
Debtors		55,171	62,466
Cash at bank and in hand		109	0
Total current assets		<u>120,104</u>	<u>133,398</u>
Creditors: amounts falling due within one year		(103,923)	(99,949)
Net current assets (liabilities)		16,181	33,449
Total assets less current liabilities		<u>16,359</u>	<u>33,659</u>
Creditors: amounts falling due after more than one year		(17,942)	(32,882)
Total net assets (liabilities)		<u>(1,583)</u>	<u>777</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(1,683)	677
Shareholders funds		<u>(1,583)</u>	<u>777</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 March 2012

And signed on their behalf by:

P J Mc Allen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 July 2010	-	15,200
At 30 June 2011	-	<u>15,200</u>
Depreciation		
At 01 July 2010		14,990
Charge for year	-	32
At 30 June 2011	-	<u>15,022</u>
Net Book Value		
At 30 June 2011		178
At 30 June 2010	-	<u>210</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

100 Ordinary shares shares
of £1 each

100

100