

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2008

for

Peter McAllen & Associates
(Southern) Ltd



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for the Year Ended 30 June 2008

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Company Information
for the Year Ended 30 June 2008

DIRECTOR: P J Mc Allen

SECRETARY: C McAllen

REGISTERED OFFICE: 3 Downs Court
Yalding Hill
Kent
ME18 6AL

REGISTERED NUMBER: 3179695

ACCOUNTANTS: Shaikh & Co
Chartered Accountants
21 Decimus Park
Kingstanding Way
Tunbridge Wells
Kent
TN2 3GP

Abbreviated Balance Sheet
30 June 2008

| | Notes | 30.6.08 £ | £ | 30.6.07 £ | £ |
|--|-------|--------------|--------|--------------|--------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 290 | | 2,567 |
| CURRENT ASSETS | | | | | |
| Stocks | | 72,098 | | 60,275 | |
| Debtors | | 56,868 | | 75,738 | |
| | | 128,966 | | 136,013 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 62,159 | | 65,564 | |
| NET CURRENT ASSETS | | | | | |
| | | | 66,807 | | 70,449 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | | 67,097 | | 73,016 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | 60,463 | | 71,754 |
| NET ASSETS | | | | | |
| | | | 6,634 | | 1,262 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 6,534 | | 1,162 |
| SHAREHOLDERS' FUNDS | | | | | |
| | | | 6,634 | | 1,262 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

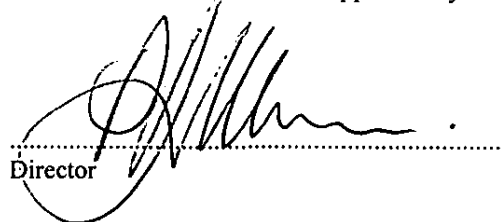
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 23/12/08 and were signed by:


.....
Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 33% on cost |

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 July 2007 | |
| and 30 June 2008 | 15,200 |
| DEPRECIATION | |
| At 1 July 2007 | 12,633 |
| Charge for year | 2,277 |
| At 30 June 2008 | 14,910 |
| NET BOOK VALUE | |
| At 30 June 2008 | 290 |
| At 30 June 2007 | 2,567 |

3. CREDITORS

Creditors include the following debts falling due in more than five years:

| | | |
|--------------------------------|----------------|----------------|
| | 30.6.08 | 30.6.07 |
| | £ | £ |
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | 60,463 | 71,754 |

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2008

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.08 £ | 30.6.07 £ |
|---------|-----------------|-------------------|--------------|--------------|
| 100 | Ordinary shares | £1 | <u>100</u> | <u>100</u> |