

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2007

for

Peter McAllen & Associates
(Southern) Ltd

TUESDAY



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29/04/2008

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COMPANIES HOUSE

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for the Year Ended 30 June 2007

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Company Information
for the Year Ended 30 June 2007

DIRECTOR: P J Mc Allen

SECRETARY: C McAllen

REGISTERED OFFICE 3 Downs Court
Yalding Hill
Kent
ME18 6AL

REGISTERED NUMBER: 3179695

ACCOUNTANTS: Shaikh & Co
Chartered Accountants
21 Decimus Park
Kingstanding Way
Tunbridge Wells
Kent
TN2 3GP

Peter McAllen & Associates
(Southern) Ltd

Abbreviated Balance Sheet
30 June 2007

	Notes	30.6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	2		2,567		4,787
CURRENT ASSETS					
Stocks		60,275		47,188	
Debtors		75,738		44,397	
Cash at bank		-		66,726	
		136,013		158,311	
CREDITORS					
Amounts falling due within one year		65,564		63,540	
NET CURRENT ASSETS			70,449		94,771
TOTAL ASSETS LESS CURRENT LIABILITIES			73,016		99,558
CREDITORS					
Amounts falling due after more than one year	3		71,754		82,475
NET ASSETS			1,262		17,083
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,162		16,983
SHAREHOLDERS' FUNDS			1,262		17,083

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

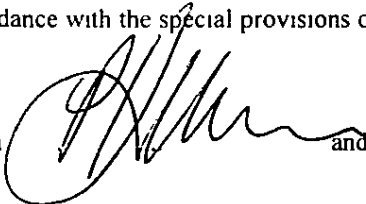
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on  and were signed by

Director

28/04/08

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	
and 30 June 2007	15,200
DEPRECIATION	
At 1 July 2006	10,413
Charge for year	2,220
At 30 June 2007	12,633
NET BOOK VALUE	
At 30 June 2007	2,567
At 30 June 2006	4,787

3 CREDITORS

Creditors include the following debts falling due in more than five years

	30.6.07 £	30 6 06 £
Repayable by instalments		
Bank loans more 5 yr by instal	71,754	82,475

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2007

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	30.6.07	30.6.06
Number	Class		£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>