

Abbreviated Accounts

for the Year Ended 30 June 2003

for

Peter McAllen & Associates
(Southern) Ltd



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for the Year Ended 30 June 2003

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Company Information
for the Year Ended 30 June 2003

DIRECTOR: P J Mc Allen

SECRETARY: C McAllen

REGISTERED OFFICE: 4 Downs Court
Yalding Hill
KENT
ME18 6AL

REGISTERED NUMBER: 3179695

ACCOUNTANTS: Shaikh & Co
Chartered Accountants
11 Lime Hill Road
Tunbridge Wells
Kent
TN1 1LJ

Abbreviated Balance Sheet
30 June 2003

		30.6.03		30.6.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,360		998
CURRENT ASSETS:					
Stocks		65,246		67,899	
Debtors		86,831		94,217	
		152,077		162,116	
CREDITORS: Amounts falling due within one year		126,641		131,714	
NET CURRENT ASSETS:			25,436		30,402
TOTAL ASSETS LESS CURRENT LIABILITIES:			£26,796		£31,400
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			26,696		31,300
SHAREHOLDERS' FUNDS:			£26,796		£31,400

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

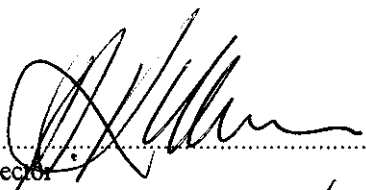
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abbreviated Balance Sheet
30 June 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director -

Approved by the Board on 3/12/03.....

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2002	7,245
Additions	1,115
	<hr/>
At 30 June 2003	8,360
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DEPRECIATION:	
At 1 July 2002	6,247
Charge for year	753
	<hr/>
At 30 June 2003	7,000
	<hr/>
NET BOOK VALUE:	
At 30 June 2003	1,360
	<hr/>
At 30 June 2002	998
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.03 £	30.6.02 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>