

Beechcroft (Fairford) Limited

Directors' report and
financial statements

Year ended 31 January 2012

Registered number 3178580

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COMPANIES HOUSE

Beechcroft (Fairford) Limited

Directors' report and financial statements

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Beechcroft (Fairford) Limited

Directors and other information

Directors

James A. Sadler
Philip C Fitzpatrick

Secretary

James A. Sadler

Auditor

KPMG
Chartered Accountants
1 Stokes Place
St. Stephen's Green
Dublin 2

Solicitors

Cameron McKenna
Mitre House
160 Aldersgate Street
London EC1A 4DD

Registered office

Tricor Suite, 7th Floor
52/54 Gracechurch Street
London
EC3V 0EH

Beechcroft (Fairford) Limited

Directors' report

The directors submit their report and audited financial statements for Beechcroft (Fairford) Limited ("the company") for the year ended 31 January 2012

Principal activities (including principal risks and uncertainties), business review and future developments

The company did not trade during the year. The directors do not expect this position to change in the foreseeable future. There are no principal risks and uncertainties facing the company.

Directors, secretary and their interests

James A. Sadlier retires by rotation in accordance with the Articles of Association and, being eligible, offers himself for re-election.

The directors and company secretary who held office at 31 January 2012 and 31 January 2011 had no interests other than those disclosed below in the shares of the company or group companies.

Name of director	Name of company and description of shares	31 January 2012 Number	31 January 2011 Number
P. C. Fitzpatrick	Flipper Limited		
	Ordinary shares of €1.27 each	1*	99
	Zuvrida Company Limited		
	Ordinary "D" Shares	1,558	-
J. A. Sadlier	Flipper Limited		
	Ordinary shares of €1.27 each	1*	-

*Beneficially held by Zuvrida Company Limited, held by director as nominee
All other shares are beneficially held

Post balance sheet events

No significant events affecting the company have occurred since the balance sheet date.

Charitable and political donations

No donations were made for political or charitable purposes (2011. £nil).

Disclosure of information to auditor

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Beechcroft (Fairford) Limited

Directors' report *(continued)*

Auditor

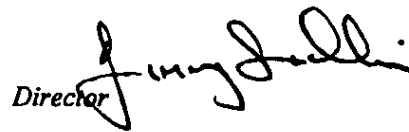
In accordance with Section 384 of the Companies Act 1985, KPMG, Chartered Accountants, have expressed a willingness to continue in office

On behalf of the board



Director

PHILIP FITZPATRICK



Director

JIMMY SAOLIER

2012

19/9/2012

Beechcroft (Fairford) Limited

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.


In preparing these financial statements, the directors are required to.

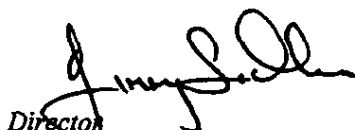
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Under applicable law the directors are also responsible for preparing a directors' report that complies with that law.

On behalf of the board


Director
PHILIP FITZPATRICK


Director
JIMMY SADLIER



KPMG
Chartered Accountants
1 Stokes Place
St. Stephen's Green
Dublin 2
Ireland

Independent auditor's report to the members of Beechcroft (Fairford) Limited

We have audited the financial statements of Beechcroft (Fairford) Limited for the year ended 31 January 2012 which comprise the profit and loss account, balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom accounting standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement on page 4, the directors are responsible for preparing the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

Scope of the audit of the financial statements

An audit includes obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. Further details of the scope of an audit of financial statements are provided on the Auditing Practices Board's website at <http://www.apb.org.uk/apb/scope>.



Independent auditor's report to the members of Beechcroft (Fairford) Limited
(continued)

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 January 2012 and of its results for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Acts 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion.

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

Roger Gillespie (Senior Statutory Auditor)
for and on behalf of KPMG, Statutory Auditor
Chartered Accountants
1 Stokes Place
St Stephen's Green
Dublin

19 September 2012

Beechcroft (Fairford) Limited

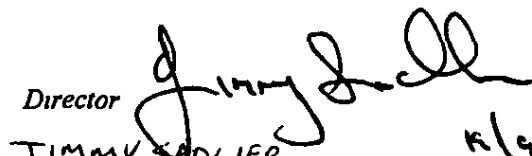
Profit and loss account for the year ended 31 January 2012

	<i>Note</i>	Year ended 31 January 2012 Stg£	Period ended 31 January 2011 Stg£
Loss on ordinary activities before taxation		-	-
Taxation		-	-
		<hr/>	<hr/>
Loss for the financial year		-	-
		<hr/>	<hr/>

The company had no recognised gains or losses in the financial year or the preceding financial year other than those dealt with in the profit and loss account.

On behalf of the board


Director
PHILIP FITZPATRICK


Director
JIMMY SADLIER
K/9/2012


Beechcroft (Fairford) Limited

Balance sheet at 31 January 2012

	<i>Note</i>	31 January 2012 Stg£	31 January 2011 Stg£
Current assets			
Debtors	2	1	1
		<hr/>	<hr/>
Net assets		1	1
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account	4	-	-
		<hr/>	<hr/>
Shareholders' funds	5	1	1
		<hr/>	<hr/>

On behalf of the board


Director
PHILIP FITZPATRICK


Director
JIMMY SADLIER

Beechcroft (Fairford) Limited

Notes

forming part of the financial statements

1 Accounting policies

Basis of accounting

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in England and Wales.

Cash flow statement

The company meets the size criteria for a small company set by the Companies (Amendment) Act, 1986, therefore in accordance with FRS 1: *Cash Flow Statements (revised)*, it has not prepared a cash flow statement.

2 Debtors	31 January 2012 Stg£	31 January 2011 Stg£
Amounts due from JS Lister Limited	<u>1</u>	<u>1</u>
3 Share capital	31 January 2012 Stg£	31 January 2011 Stg£
<i>Authorised</i> 100 ordinary shares of STG£1 each	<u>100</u>	<u>100</u>
<i>Allotted, called up and fully paid</i> 1 ordinary share of STG£1 each	<u>1</u>	<u>1</u>
4 Reconciliation of movement on profit and loss account	2012 Stg£	2011 Stg£
Profit and loss account at beginning of year	-	-
(Loss)/profit for the year	-	-
Profit and loss account at end of year	<u>-</u>	<u>-</u>

Beechcroft (Fairford) Limited

Notes (continued)

5 Reconciliation of movement in shareholders' funds	2012 Stg£	2011 Stg£
Shareholders' funds at beginning of year	1	1
(Loss)/profit for year	-	-
	<hr/>	<hr/>
Shareholders' funds at end of year	1	1
	<hr/>	<hr/>

6 Related party transactions

There were no related party transactions during the year.

7 Statutory information	Year ended 31 January 2012 Stg£	Period ended 31 January 2011 Stg£
Auditor's remuneration		
-Audit services	-	-
-Other assurance services	-	-
-Tax advisory services	-	-
-Other non-audit services	-	-
Directors' emoluments	-	-
	<hr/>	<hr/>

The company had no employees during the year ended 31 January 2012 and the year ended 31 January 2011. The audit fee is borne by a fellow group company.

8 Parent undertaking and controlling parties

The company is a wholly owned subsidiary of J S. Lister Limited. The ultimate parent company is Zuvrida Company Limited. Both companies are incorporated and operate in the Republic of Ireland.

9 Approval of the financial statements

The financial statements were approved by the directors on 19/9/2012 · 2012.