

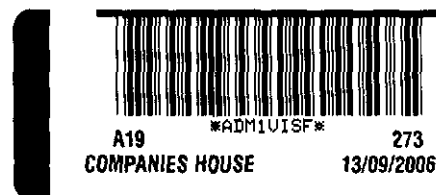
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Totem Technology Limited

Report and Financial Statements

Year Ended

31 December 2005



BDO Stoy Hayward
Chartered Accountants

TOTEM TECHNOLOGY LIMITED

Annual report and financial statement for the Year Ended 31 December 2005

Contents

Page:

1	Report of the directors
2	Balance sheet
3	Notes forming part of the financial statements

Directors

M J Breen
M Watts
C E K Beddow

Secretary and registered office

M J Breen,
100 Centennial Avenue, Elstree, Hertfordshire, WD6 3SA

Company number

03178557

TOTEM TECHNOLOGY LIMITED

Report of the directors for the Year Ended 31 December 2005

The directors present their annual report and financial statement of the company for the year ended 31 December 2005.

Results and principal activities

The company has not traded during the financial year and accordingly no profit and loss account has been prepared.

Directors

The directors of the company during the financial year were:

M J Breen

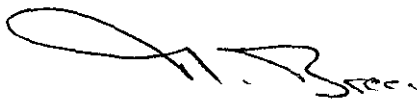
M Watts (appointed 2 July 2004)

C E K Beddow

No director had any beneficial interest in the share capital of the company.

The interests of the directors in the share capital of Blitz Charter Group Limited, the company's ultimate parent company, are disclosed in the financial statements of that company.

By order of the Board



M J Breen
Director

Date:

TOTEM TECHNOLOGY LIMITED

Balance sheet at 31 December 2005

	Note	2005 £	2004 £
Current assets			
Debtors	4	1,000	1,000
Net assets		<u>1,000</u>	<u>1,000</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Equity shareholders' funds		<u>1,000</u>	<u>1,000</u>

The company did not trade during the year and accordingly no profit and loss account has been prepared. The company made neither a profit nor a loss nor had any other recognised gain or loss.

The directors have taken advantage of the exemption conferred by section 249AA(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2005 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The company, whose ultimate parent company is Blitz Charter Group Limited, was dormant within the meaning of section 249AA of the Companies Act 1985, throughout the financial year. Copies of the consolidated financial statements of Blitz Charter Group Limited are available from the company's registered office.

The financial statements were approved by the Board on



M J Breen
Director

The notes on page 3 form part of these financial statements.

TOTEM TECHNOLOGY LIMITED

Notes forming part of the financial statements for the year ended 31 December 2005

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules.

2 Directors emoluments

The emoluments of the directors were paid by the ultimate parent undertaking Blitz Charter Group Limited and are disclosed in the financial statements of that entity. Blitz Charter Group Limited did not make recharges to the company in respect of these emoluments.

3 Employees

There were no employees (excluding directors) in the company during the year (2004: None).

4 Debtors

	2005 £	2004 £
Amounts owed by group undertakings	1,000	1,000

Amounts owed by group undertakings are unsecured, interest free and have no fixed repayment date.

5 Called up share capital

	2005 £	2004 £
<i>Authorised</i>		
1,000 Ordinary shares of £1 each	1,000	1,000
<i>Allotted, called up and fully paid</i>		
1,000 Ordinary shares of £1 each	1,000	1,000