

OPEN DOOR MINISTRIES

ANNUAL REPORT AND ACCOUNTS

YEAR TO 31ST MARCH 1998

Company Registered Number 3177916



OPEN DOOR MINISTRIES

Trustees' Report for the year ended 31st March, 1998

Open Door Ministries is a Company Limited by Guarantee, no. 3177916, and is a registered charity, no. 1055109. Its address is 90 East Hill, known as 'Beacon House', and its registered office is at 16 Wakefield Close, Colchester CO1 2SD.

The trustees who were directors during the year to 31st March 1998 were:-

Mr Barry Lowden	Chairman
Mr Henry Spyvee	Secretary
Mr Chris Chapman	Treasurer

Audit Exemption

The company has decided not to appoint auditors. Under the provisions of the Act, the directors have appointed Reporting Accountants whose report is shown on page 3 of the accounts.

The directors have taken advantage, in the preparation of their report, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Objects, Organisation and Activities

The objects of the company, expressed in the Memorandum of Association, are the relief of poverty and sickness amongst people who are homeless or have no permanent accommodation by the provision, according to Christian principles and faith, of healthcare, counselling and other support services.

As the work at Beacon House commenced in August, 1996 this Annual Report covers its first full year of operation. A team of paid and volunteer staff carry out the functions of the charity. All staff are professing Christians in accordance with Company policy. At the year end seven staff were paid. The Directors are grateful to all staff, paid and unpaid, for their high level of commitment.

The services offered are nurse clinics, advice and referrals, showers, provision of clothing laundry and chiropody. Counselling services were added during the year when funding was secured and this too is well used. It is the intention of the trustees to add Life Skills training when a source of funding is located. In the year to March, 1998 a total of 2,190 visits were made by clients. All services were well used but provision of clothing and laundry services were the most popular. The trend of usage of all services is up. Relations with local GP's continue to be good.

The premises at Beacon House continue to need maintenance and adaptation to better serve our purposes. Major work after the year end, based on our financial reserves and specific grants, are part of that on going work. Laundry services in particular will be improved and space freed up for use for Life Skills training.

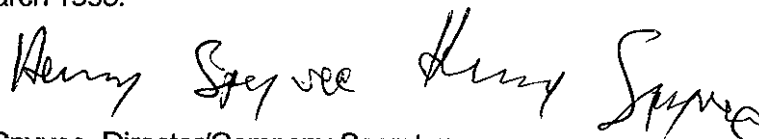
Open Door Ministries is pleased to acknowledge the considerable capital income received from statutory bodies, charitable trusts, companies, churches and individuals. Its revenue costs are primarily met by Joint Finance funding which tapers after three years and ends after seven years. These substantial funds do not cover all costs and Open Door Ministries has had good support to make up the balance.

In this, our first full year of operation expenditure is at or near the level we anticipate to be normal for the services we currently offer. The difference between that and Joint Finance, even before the taper starts to operate in 1999, can be seen. This will be a continuing challenge

to us and all who value and support our work. The Directors are grateful to God for the support and goodwill we have in the Christian community and beyond:

Financial Position

The accounts on Pages 4 to 9 set out the transactions for the year and the financial situation at 31st March 1998.

A handwritten signature in cursive script, appearing to read 'Henry Spyvee', written twice in a row.

Henry Spyvee, Director/Company Secretary
on behalf of the board of directors

ACCOUNTANTS' REPORT
to the directors on the unaudited accounts
OF OPEN DOOR MINISTRIES

We report on the accounts for the year ended 31st March 1998 set out on pages 4 to 9.

Respective responsibilities of directors and reporting accountant

As described on page 6 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the provisions specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the requirements for the exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1) (a) to (f)

David R. Fletcher
Certified Accountant
Reporting Accountant
21 Layer Road
COLCHESTER CO2 7HT

24/5/98

24/5/98

OPEN DOOR MINISTRIES

Summary Income & Expenditure Account

For the year ended 31st March 1998

	Note	1998 £	1997 £
Total income of continuing operations		92638	141737
Total expenditure of continuing operations	5	69835	34680
Net income for the year		<u>22803</u>	<u>107057</u>

Total income comprises £76042 (£54947) for unrestricted funds and £16596 (£86790) for restricted funds.

Detailed analyses of the expenditure are provided in the Statement of Financial Activities and Note 5.

Net income for the year of £22803 (£107057) comprises £13632 (£20267) net income of unrestricted funds plus £9171 (£86290) net income of restricted funds, as shown in the Statement of Financial Activities.

The summary Income and Expenditure Account is derived from the Statement of Financial Activities on page 5 which, together with the notes to the accounts on pages 7 to 9 provides full information on the movements during the year on all funds.

The notes on page 7 to 9 form part of these accounts.

OPEN DOOR MINISTRIES

Statement of Financial Activities

For the year ended 31st March 1998

	Note	Unrestricted Funds £	Restricted Funds £	1998 Total £	1997 Total £
<u>Incoming Resources</u>					
Donations and gifts		23419	13190	36609	90140
Grants receivable		51999	3406	55405	51160
Investment income		504	-	504	206
Other income		120	-	120	231
		<hr/>	<hr/>	<hr/>	<hr/>
Total Income Resources	4	76042	16596	92638	141737
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Resources Expended</u>					
Direct Charitable Expenditure					
Health care costs		35093	7267	42360	17322
Support costs		8945	-	8945	6247
		<hr/>	<hr/>	<hr/>	<hr/>
		44038	7267	51305	23569
		<hr/>	<hr/>	<hr/>	<hr/>
Other expenditure					
Fund raising & publicity		12083	-	12083	8576
Management and administration of the charity		6289	158	6447	2535
		<hr/>	<hr/>	<hr/>	<hr/>
		18372	158	18530	11111
		<hr/>	<hr/>	<hr/>	<hr/>
Total Resources Expended	5	62410	7425	69835	34680
		<hr/>	<hr/>	<hr/>	<hr/>
Net Incoming Resources		13632	9171	22803	107057
		<hr/>	<hr/>	<hr/>	<hr/>
Fund Balances carried forward at 31st March 1998					
		33899	95961	129860	107057
		<hr/>	<hr/>	<hr/>	<hr/>

OPEN DOOR MINISTRIES
BALANCE SHEET AS AT 31ST MARCH 1998

	Note	£	1998 £	1997 £
FIXED ASSETS				
Tangible assets	6		103531	103392
CURRENT ASSETS				
Debtors	8	84		2574
Cash at bank and in hand		28902		3854
		<u>28986</u>		
CREDITORS: Amounts falling due within one year	9	2657		2763
		<u> </u>		
NET CURRENT ASSETS			26329	3665
			<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES			129860	107057
			<u> </u>	<u> </u>
INCOME FUNDS				
Unrestricted Funds			33899	20267
Restricted Funds	4		95961	86790
			<u> </u>	<u> </u>
	7		129860	107057
			<u> </u>	<u> </u>

For the year ended 31st March 1998 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of the accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 21.9.98 and signed on their behalf by:

Henry Spence Director/Company Secretary

OPEN DOOR MINISTRIES

NOTES TO THE ACCOUNT YEAR ENDED 31ST MARCH 1998

1. Accounting policies

Cash Flow Statement. The Company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Turnover. Represents donations, gifts and grants receivable.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold buildings	2% straight line
Plant and machinery	20% straight line
Fixtures and fittings	20% straight line

No depreciation is provided on freehold land

2. Operating profit

The operating profit is stated after charging

	1998	1997
	£	£
Depreciation on tangible fixed assets	3405	1119
Reporting accountants remuneration	250	250

3. Directors remuneration and transactions involving directors

Directors' emoluments	Nil
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4. Restricted Funds

The income fund of the charity included the following restricted funds:-

	Incoming Resources	Expenditure	Balance 31st March 1998
Fire Alarm System	2406	2406	-
Counselling Services	12840	3171	9669
	<hr/>	<hr/>	<hr/>
	15246	5577	9669
	<hr/>	<hr/>	<hr/>

5. Analysis of Total Resources Expended

	Staff Costs	Other	Depreciation	1998 Total	1997 Total
Direct charitable expenditure					
Health care costs	29315	10648	2397	42360	17322
Support costs	8945	-	-	8945	6247
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	38260	10648	2397	51305	23569
Other expenditure					
Fund raising & publicity	8945	3138	-	12083	8576
Management & administration of the charity	-	5439	1008	6447	2535
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	47205	19225	3405	69835	34680
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

6. Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
At Cost			
1st April 1997	98918	5593	104511
Additions	-	3544	3544
	<hr/>	<hr/>	<hr/>
At 31st March 1998	98918	9137	108055
	<hr/>	<hr/>	<hr/>
Depreciation			
1st April 1997	-	1119	1119
Charge for year	1578	1827	3405
	<hr/>	<hr/>	<hr/>
At 31st March 1998	1578	2946	4524
	<hr/>	<hr/>	<hr/>
Net book values at 31st March 1998	97340	6191	103531
	<hr/>	<hr/>	<hr/>
Net book values at 31st March 1997	98918	4474	103392
	<hr/>	<hr/>	<hr/>

7. Analysis of Net Assets Between Funds

	Tangible Fixed Assets	Net Current Assets	1998 Total	1997 Total
Restricted Funds				
90 East Hill, Colchester	85212	-	85212	86790
Counselling Services	280	9669	9949	-
Auto clave	800	-	800	-
	<hr/>	<hr/>	<hr/>	<hr/>
Unrestricted Funds	86292	9669	95961	86790
	17239	16660	33899	20267
	<hr/>	<hr/>	<hr/>	<hr/>
	103531	26329	129860	107057
	<hr/>	<hr/>	<hr/>	<hr/>

8. Debtors

	1998 £.	1997 £
Inland Revenue	84	2053
Others	-	306
Payments in advance	-	215
	<hr/>	<hr/>
	84	2574
	<hr/>	<hr/>

9. Creditors: amounts falling due within one year

	1998 £	1997 £
Creditors (including tax and social security of £1075 (£928))	2657	2763
	<hr/>	<hr/>
	2657	2763
	<hr/>	<hr/>