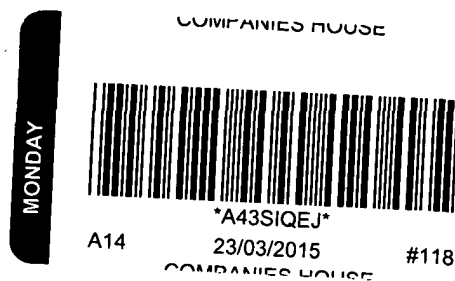


Company Registration No. 03177388 (England and Wales)

THE LEISURE WORKSHOP LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 14 MARCH 2015



THE LEISURE WORKSHOP LIMITED

COMPANY INFORMATION

Directors	L R Hurst M A Cole
Secretary	M A Cole
Company number	03177388
Registered office	17 North Avenue London W13 8AP
Bankers	HSBC Bank plc Marble Arch branch 76 Edgware Road London W2 2EQ

THE LEISURE WORKSHOP LIMITED

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THE LEISURE WORKSHOP LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 14 MARCH 2015

The directors present their report and financial statements for the period ended 14 March 2015.

Principal activities

The principal activity of the company continued to be the management of a subsidiary.
The company ceased trading activities on 30 November 2014.

Directors

The following directors have held office since 1 July 2014:

L R Hurst
M A Cole

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

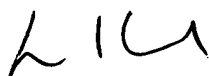
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



L R Hurst
Director

21 March 2015

THE LEISURE WORKSHOP LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 14 MARCH 2015

	Notes	2015 £	2014 £
Administrative expenses		(2,883)	(2,062)
Operating loss		(2,883)	(2,062)
Increase/(decrease) in value of investment	4	(285,485)	(13,547)
Loan from Subsidiary Released		285,469	-
		(2,899)	(15,609)
Loss on ordinary activities before taxation		(2,899)	(15,609)
Tax on loss on ordinary activities	4	-	-
Loss for the period	8	(2,899)	(15,609)

THE LEISURE WORKSHOP LIMITED

BALANCE SHEET

AS AT 14 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	5		-		285,485
Current assets					
Cash at bank and in hand		22,417		4,457	
Creditors: amounts falling due within one year	6	-		(264,626)	
Net current assets/(liabilities)			22,417		(260,169)
Total assets less current liabilities			22,417		25,316
Capital and reserves					
Called up share capital	7		200		200
Profit and loss account	8		22,217		25,116
Shareholders' funds			22,417		25,316

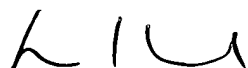
For the financial period ended 14 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 21 March 2015



L R Hurst
Director

Company Registration No. 03177388

THE LEISURE WORKSHOP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 14 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments represent the shares in Jasmine Limited, a 100% unlisted subsidiary. Investments are stated at the market value of the net assets of the subsidiary.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Consolidation

The company has claimed exemption under section 398 of the Companies Act 2006 from the preparation of group financial statements on the grounds that the group is small sized. The financial statements give information about the company as an individual undertaking and not about its group.

2 Turnover

The turnover and profit before tax are attributable to one principal activity of the company arising wholly in the United Kingdom.

3 Amounts written off investments	2015	2014
	£	£
Amounts written off fixed asset investments:		
- permanent diminution in value	285,485	13,547
Amounts written off investments :		
	<u>285,485</u>	<u>13,547</u>

4 Taxation

The company has estimated losses of £ 20,636 (2014 - £ 19,493) available for carry forward against future trading profits.

There is no charge to taxation (2013: £-) arising on the loss (2013: loss) for the year.

THE LEISURE WORKSHOP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 14 MARCH 2015

5 Fixed asset investments

	Shares in group undertakings and participating interests £
Value	
At 1 July 2014	285,485
Revaluation	(285,485)
	<hr/>
At 14 March 2015	-
	<hr/> <hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Jasmine Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
	Principal activity		
Jasmine Limited	operating bingo and social clubs	-	(285,485)
		<hr/> <hr/>	<hr/> <hr/>

6 Creditors: amounts falling due within one year

	2015 £	2014 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	262,825
Other creditors	-	1,801
	<hr/>	<hr/>
	-	264,626
	<hr/> <hr/>	<hr/> <hr/>

THE LEISURE WORKSHOP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 14 MARCH 2015

7	Share capital	2015 £	2014 £
	Authorised		
	200 ordinary shares of £1 each	200	200
	Allotted and called up:		
	200 ordinary shares of £1 each	200	200
	Fully paid	200	200
		200	200

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 July 2014	25,116
Loss for the period	(2,899)
Balance at 14 March 2015	22,217

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Jasmine Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Jasmine Limited	-	(285,485)
Principal activity operating bingo and social clubs		