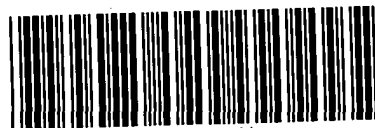


Company Registration No. 03177388 (England and Wales)

THE LEISURE WORKSHOP LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

FRIDAY



A432YB29

A25

13/03/2015

#113

COMPANIES HOUSE

THE LEISURE WORKSHOP LIMITED

COMPANY INFORMATION

Directors

L R Hurst
M A Cole

Secretary

M A Cole

Company number

03177388

Registered office

17 North Avenue
London
W13 8AP

Access Business Centre
Manor Road
London
W13 0AS

Bankers

HSBC Bank plc
Marble Arch branch
76 Edgware Road
London
W2 2EQ

THE LEISURE WORKSHOP LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 7

THE LEISURE WORKSHOP LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2014

The directors present their report and financial statements for the year ended 30 June 2014.

Principal activities

The principal activity of the company continued to be the management of a subsidiary.

Directors

The following directors have held office since 1 July 2013:

L R Hurst

M A Cole

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

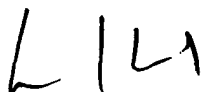
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



L R Hurst

Director

12 March 2015

THE LEISURE WORKSHOP LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2014

	Notes	2014 £	2013 £
Administrative expenses		(2,062)	(1,828)
Operating loss		(2,062)	(1,828)
Increase/(decrease) in value of investment	4	(13,547)	(5,379)
		(15,609)	(7,207)
Loss on ordinary activities before taxation		(15,609)	(7,207)
Tax on loss on ordinary activities	4	-	-
Loss for the year	9	(15,609)	(7,207)

THE LEISURE WORKSHOP LIMITED

BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Investments	5		285,485		299,032
Current assets					
Cash at bank and in hand		4,457		4,520	
Creditors: amounts falling due within one year	6	<u>(264,626)</u>		<u>(262,627)</u>	
Net current liabilities			<u>(260,169)</u>		<u>(258,107)</u>
Total assets less current liabilities			<u>25,316</u>		<u>40,925</u>
Capital and reserves					
Called up share capital	8		200		200
Profit and loss account	9		25,116		40,725
Shareholders' funds			<u>25,316</u>		<u>40,925</u>

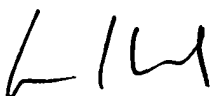
For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 12 March 2015



L R Hurst
Director

Company Registration No. 03177388

THE LEISURE WORKSHOP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments represent the shares in Jasmine Limited, a 100% unlisted subsidiary. Investments are stated at the market value of the net assets of the subsidiary.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Consolidation

The company has claimed exemption under section 398 of the Companies Act 2006 from the preparation of group financial statements on the grounds that the group is small sized. The financial statements give information about the company as an individual undertaking and not about its group.

2 Turnover

The turnover and profit before tax are attributable to one principal activity of the company arising wholly in the United Kingdom.

3 Amounts written off investments

2014	2013
£	£

Amounts written off fixed asset investments:

- temporary diminution in value

13,547	5,379
--------	-------

4 Taxation

The company has estimated losses of £ 19,493 (2013 - £ 17,531) available for carry forward against future trading profits.

There is no charge to taxation (2013: £-) arising on the loss (2013: loss) for the year.

THE LEISURE WORKSHOP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

5 Fixed asset investments

	Shares in group undertakings and participating interests £
Value	
At 1 July 2013	299,032
Revaluation	(13,547)
	<hr/>
At 30 June 2014	285,485
	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Jasmine Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
	Principal activity		
Jasmine Limited	operating bingo and social clubs	285,485	(13,547)
		<hr/>	<hr/>

6 Creditors: amounts falling due within one year

	2014 £	2013 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	262,825	261,906
Other creditors	1,801	721
	<hr/>	<hr/>
	264,626	262,627
	<hr/>	<hr/>

THE LEISURE WORKSHOP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

7 Deferred Tax

	2014 £	2013 £
No provision has been made in the accounts and the amounts unprovided at the end of the year are as follows:		
Tax losses carried forward	3,899	3,506

8 Share capital

	2014 £	2013 £
Authorised		
200 ordinary shares of £1 each	200	200
Allotted and called up:		
200 ordinary shares of £1 each	200	200
Fully paid	200	200
	200	200

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 July 2013	40,725
Loss for the year	(15,609)
Balance at 30 June 2014	25,116

THE LEISURE WORKSHOP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Jasmine Limited	England and Wales	Ordinary		100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014	Profit/(loss) for the year 2014
	Principal activity	£	£
Jasmine Limited	operating bingo and social clubs	285,485	(13,547)
		<u> </u>	<u> </u>