

Company Registration No 03177388 (England and Wales)

THE LEISURE WORKSHOP LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

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THE LEISURE WORKSHOP LIMITED

COMPANY INFORMATION

Directors	L R Hurst M A Cole
Secretary	M A Cole
Company number	03177388
Registered office	17 North Avenue London W13 8AP
Bankers	HSBC Bank plc Marble Arch branch 76 Edgware Road London W2 2EQ

THE LEISURE WORKSHOP LIMITED

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THE LEISURE WORKSHOP LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2012

The directors present their report and financial statements for the year ended 30 June 2012

Principal activities

The principal activity of the company continued to be the management of a subsidiary

Directors

The following directors have held office since 1 July 2011

L R Hurst

M A Cole

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

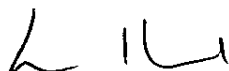
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



L R Hurst

Director

9 March 2013

THE LEISURE WORKSHOP LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2012

	Notes	2012 £	2011 £
Administrative expenses		(1,724)	(1,276)
Operating loss		(1,724)	(1,276)
Other interest receivable and similar income	3	-	2
Increase/(decrease) in value of investment	4	(96,566)	(93,057)
		(96,566)	(93,055)
Loss on ordinary activities before taxation		(98,290)	(94,331)
Tax on loss on ordinary activities	5	-	-
Loss for the year	11	(98,290)	(94,331)

THE LEISURE WORKSHOP LIMITED

BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	6		304,411		400,977
Current assets					
Debtors	7	-		100	
Cash at bank and in hand		4,578		4,481	
		<u>4,578</u>		<u>4,581</u>	
Creditors amounts falling due within one year	8	<u>(260,857)</u>		<u>(259,136)</u>	
Net current liabilities			<u>(256,279)</u>		<u>(254,555)</u>
Total assets less current liabilities			<u>48,132</u>		<u>146,422</u>
Capital and reserves					
Called up share capital	10		200		200
Profit and loss account	11		47,932		146,222
Shareholders' funds			<u>48,132</u>		<u>146,422</u>

THE LEISURE WORKSHOP LIMITED

BALANCE SHEET (CONTINUED)

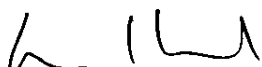
AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 9 March 2013



L R Hurst
Director

Company Registration No 03177388

THE LEISURE WORKSHOP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments represent the shares in Jasmine Limited, a 100% unlisted subsidiary. Investments are stated at the market value of the net assets of the subsidiary.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Consolidation

The company has claimed exemption under section 398 of the Companies Act 2006 from the preparation of group financial statements on the grounds that the group is small sized. The financial statements give information about the company as an individual undertaking and not about its group.

2 Turnover

The turnover and profit before tax are attributable to one principal activity of the company arising wholly in the United Kingdom.

3 Investment income	2012 £	2011 £
Bank interest	-	2
	<u>-</u>	<u>2</u>

4 Amounts written off investments	2012 £	2011 £
Amounts written off fixed asset investments		
- temporary diminution in value	96,566	93,057
	<u>96,566</u>	<u>93,057</u>

THE LEISURE WORKSHOP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

5 Taxation

The company has estimated losses of £ 15,703 (2011 - £ 13,969) available for carry forward against future trading profits

There is no charge to taxation (2011 £-) arising on the loss (2011 loss) for the year

6 Fixed asset investments

	Shares in group undertakings and participating interests £
Value	
At 1 July 2011	400,977
Revaluation	(96,566)
	<hr/>
At 30 June 2012	304,411
	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Jasmine Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
	Principal activity		
Jasmine Limited	operating bingo and social clubs	304,411	(96,566)
		<hr/>	<hr/>

THE LEISURE WORKSHOP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

7 Debtors	2012	2011
	£	£
Other debtors	-	100
	<u> </u>	<u> </u>
 8 Creditors amounts falling due within one year	 2012	 2011
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	260,016	256,860
Other creditors	841	2,276
	<u> </u>	<u> </u>
	<u>260,857</u>	<u>259,136</u>
 9 Deferred Tax	 2012	 2011
	£	£
No provision has been made in the accounts and the amounts unprovided at the end of the year are as follows		
Tax losses carried forward	3,141	2,794
	<u> </u>	<u> </u>
 10 Share capital	 2012	 2011
	£	£
Authorised		
200 ordinary shares of £1 each	200	200
	<u> </u>	<u> </u>
 Allotted and called up	 200	 200
200 ordinary shares of £1 each	200	200
	<u> </u>	<u> </u>
 Fully paid	 200	 100
Unpaid	-	100
	<u> </u>	<u> </u>
	<u>200</u>	<u>200</u>

THE LEISURE WORKSHOP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

11 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 July 2011	146,222
Loss for the year	(198,077)
	<hr/>
Balance at 30 June 2012	47,932
	<hr/>