

CAD-CAM Workshop Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

CAD-CAM Workshop Limited

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CAD-CAM Workshop Limited

Company Information

Director Mr D Brookes

Company secretary Mrs K Brookes

Registered office 220 Rectory Road
Sutton Coldfield
West Midlands
B75 7RU

Accountants Hill Lillis & Company Ltd
Chartered Tax Advisers
98 Sheffield Road
Sutton Coldfield
West Midlands
B73 5HW

CAD-CAM Workshop Limited
(Registration number: 03177264)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	3,223	1,676
Current assets			
Debtors	<u>5</u>	8,230	7,121
Cash at bank and in hand		<u>29,575</u>	<u>16,499</u>
		37,805	23,620
Creditors: Amounts falling due within one year	<u>6</u>	<u>(7,101)</u>	<u>(6,981)</u>
Net current assets		<u>30,704</u>	<u>16,639</u>
Total assets less current liabilities		33,927	18,315
Creditors: Amounts falling due after more than one year	<u>6</u>	(630)	-
Provisions for liabilities		<u>(612)</u>	<u>(335)</u>
Net assets		<u><u>32,685</u></u>	<u><u>17,980</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>32,683</u>	<u>17,978</u>
Total equity		<u><u>32,685</u></u>	<u><u>17,980</u></u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.

CAD-CAM Workshop Limited
(Registration number: 03177264)
Balance Sheet as at 31 March 2018

Approved and authorised by the director on 10 December 2018

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Mr D Brookes
Director

The notes on pages 4 to 7 form an integral part of these financial statements.
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CAD-CAM Workshop Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

220 Rectory Road
Sutton Coldfield
West Midlands
B75 7RU

These financial statements were authorised for issue by the director on 10 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

CAD-CAM Workshop Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

CAD-CAM Workshop Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2017	28,514	28,514
Additions	2,622	2,622
At 31 March 2018	31,136	31,136
Depreciation		
At 1 April 2017	26,838	26,838
Charge for the year	1,075	1,075
At 31 March 2018	27,913	27,913
Carrying amount		
At 31 March 2018	3,223	3,223
At 31 March 2017	1,676	1,676

5 Debtors

	2018 £	2017 £
Trade debtors	7,475	6,325
Prepayments	755	796
	8,230	7,121

6 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Bank loans and overdrafts	7	630	-
Taxation and social security		-	643
Accruals and deferred income		912	900
Other creditors		5,559	5,438
		7,101	6,981

CAD-CAM Workshop Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Creditors: amounts falling due after more than one year

	Note	2018 £	2017 £
Due after one year			
Loans and borrowings	7	630	-
7 Loans and borrowings			
		2018 £	2017 £
Non-current loans and borrowings			
Finance lease liabilities		630	-
		2018 £	2017 £
Current loans and borrowings			
Finance lease liabilities		630	-

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.