

Cad-Cam Workshop Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

Cad-Cam Workshop Limited
Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Financial Statements	<u>5 to 8</u>

Cad-Cam Workshop Limited
Company Information

Director Mr D Brookes

Company secretary Mrs K Brookes

Registered office 2 2 0 R e c t o r y R o a d
S u t t o n C o l d f i e l d
W e s t M i d l a n d s
B75 7RU

Accountants H i l l L i l l i s & C o m p a n y L i m i t e d
C h a r t e r e d T a x A d v i s e r s
9 8 S h e f f i e l d R o a d
S u t t o n C o l d f i e l d
W e s t M i d l a n d s
B73 5HW

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Cad-Cam Workshop Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cad-Cam Workshop Limited for the year ended 31 March 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Cad-Cam Workshop Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cad-Cam Workshop Limited. You consider that Cad-Cam Workshop Limited is exempt from the statutory audit requirement for the year.

.....

Hill Lillis & Company Limited
Chartered Tax Advisers
98 Sheffield Road
Sutton Coldfield
West Midlands
B73 5HW

1 December 2017

Cad-Cam Workshop Limited
(Registration number: 03177264)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	1,676	1,871
Current assets			
Debtors	<u>5</u>	7,121	7,800
Cash at bank and in hand		16,499	13,564
		<u>23,620</u>	<u>21,364</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(6,981)</u>	<u>(6,123)</u>
Net current assets		<u>16,639</u>	<u>15,241</u>
Total assets less current liabilities		18,315	17,112
Provisions for liabilities		<u>(335)</u>	<u>(374)</u>
Net assets		<u><u>17,980</u></u>	<u><u>16,738</u></u>
Capital and reserves			
Called up share capital	2	2	
Profit and loss account		<u>17,978</u>	<u>16,736</u>
Total equity		<u><u>17,980</u></u>	<u><u>16,738</u></u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 8 form an integral part of these financial statements.

Cad-Cam Workshop Limited
(Registration number: 03177264)
Balance Sheet as at 31 March 2017

Approved and authorised by the director on 1 December 2017

.....

Mr D Brookes

Director

The notes on pages 5 to 8 form an integral part of these financial statements.

Cad-Cam Workshop Limited
Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales .

The	address	of	its	registered	office	is:
2 2 0			R e c t o r y			R o a d
S u t t o n						C o l d f i e l d
W e s t						M i d l a n d s
B75 7RU						

These financial statements were authorised for issue by the director on 1 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cad-Cam Workshop Limited
Notes to the Financial Statements for the Year Ended 31 March 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

Cad-Cam Workshop Limited
Notes to the Financial Statements for the Year Ended 31 March 2017

4 Tangible assets

	Plant and machinery etc. £	Total £
Cost or valuation		
At 1 April 2016	28,156	28,156
Additions	358	358
	<hr/>	<hr/>
At 31 March 2017	28,514	28,514
	<hr/>	<hr/>
Depreciation		
At 1 April 2016	26,285	26,285
Charge for the year	553	553
	<hr/>	<hr/>
At 31 March 2017	26,838	26,838
	<hr/>	<hr/>
Net book value		
At 31 March 2017	1,676	1,676
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2016	1,871	1,871
	<hr/> <hr/>	<hr/> <hr/>

5 Debtors

	2017 £	2016 £
Trade debtors	6,325	7,800
Other debtors	796	-
	<hr/>	<hr/>
	7,121	7,800
	<hr/>	<hr/>

6 Creditors

	2017 £	2016 £
Due within one year		
Bank loans and overdrafts	-	100
Taxation and social security	643	357
Other creditors	6,338	5,666
	<hr/>	<hr/>
	6,981	6,123
	<hr/>	<hr/>

Cad-Cam Workshop Limited
Notes to the Financial Statements for the Year Ended 31 March 2017

7 Loans and borrowings

	2017 £	2016 £
Current loans and borrowings		
Finance lease liabilities	-	100
	<u> </u>	<u> </u>

8 Dividends

	2017 £	2016 £
Interim dividend of £9,500.00 (2016 - £8,750.00) per ordinary share	19,000	17,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.