

Company Registration No 03177159 (England and Wales)

CRADLEY INTERNATIONAL LEASING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

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COMPANIES HOUSE

CRADLEY INTERNATIONAL LEASING LIMITED

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CRADLEY INTERNATIONAL LEASING LIMITED

INDEPENDENT AUDITORS' REPORT TO CRADLEY INTERNATIONAL LEASING LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Cradley International Leasing Limited for the year ended 30 April 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Jackson Stephen LLP

Mr Edward Atkinson F C A (Senior Statutory Auditor)
for and on behalf of Jackson Stephen LLP

7 October 2010

Chartered Accountants
Statutory Auditor

James House
Stonecross Business Park
Yew Tree Way
Warrington
Cheshire
WA3 3JD

CRADLEY INTERNATIONAL LEASING LIMITED

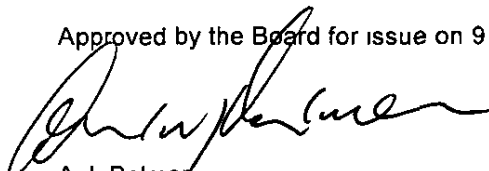
ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	18,643,399		14,800,335	
Current assets					
Debtors		265,249		187,612	
Cash at bank and in hand		869,212		63,025	
		<u>1,134,461</u>		<u>250,637</u>	
Creditors. amounts falling due within one year	3	<u>(1,379,021)</u>		<u>(1,228,612)</u>	
Net current liabilities			<u>(244,560)</u>		<u>(977,975)</u>
Total assets less current liabilities		18,398,839		13,822,360	
Creditors: amounts falling due after more than one year	3	(17,070,783)		(12,670,930)	
Provisions for liabilities		<u>(1,937,747)</u>		<u>(1,143,570)</u>	
		<u>(609,691)</u>		<u>7,860</u>	
Capital and reserves					
Called up share capital	4	10,000		10,000	
Profit and loss account		<u>(619,691)</u>		<u>(2,140)</u>	
Shareholders' (deficiency)/funds		<u>(609,691)</u>		<u>7,860</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 9 September 2010



A J Palmer
Director

Company Registration No 03177159

CRADLEY INTERNATIONAL LEASING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis as the company has the support of its fellow subsidiary undertakings

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover represents amounts receivable for the provision of motor vehicles under lease net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% per annum straight line basis
Tanks	6.6% per annum straight line basis

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

CRADLEY INTERNATIONAL LEASING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2009	26,115,204
Additions	5,927,072
Disposals	(3,329,511)
At 30 April 2010	<u>28,712,765</u>
Depreciation	
At 1 May 2009	11,314,869
On disposals	(2,931,062)
Charge for the year	1,685,559
At 30 April 2010	<u>10,069,366</u>
Net book value	
At 30 April 2010	<u><u>18,643,399</u></u>
At 30 April 2009	<u><u>14,800,335</u></u>

3 Creditors

The aggregate amount of creditors for which security has been given amounted to £9,402,061 (2009 - £10,758,525)

	2010 £	2009 £
4 Share capital		
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

5 Ultimate parent company

The ultimate parent undertaking is Thomas Cradley Holdings Limited

Thomas Cradley Holdings Limited prepare group financial statements and copies can be obtained from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ