

**Registered Number 03176895**

**MJG LIMITED**

**Abbreviated Accounts**

**31 May 2015**

**MJG LIMITED**

**Registered Number 03176895**

**Balance Sheet as at 31 May 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible	2	1,410	2,480
Investments		30	30
		<u>1,440</u>	<u>2,510</u>
<b>Current assets</b>			
Debtors	3	9,575	9,939
Cash at bank and in hand		5,068	235
Total current assets		<u>14,643</u>	<u>10,174</u>
<b>Creditors: amounts falling due within one year</b>	4	(13,751)	(17,653)
<b>Net current assets (liabilities)</b>		892	(7,479)
<b>Total assets less current liabilities</b>		<u>2,332</u>	<u>(4,969)</u>
<b>Provisions for liabilities</b>		(282)	(496)
<b>Total net assets (liabilities)</b>		<u>2,050</u>	<u>(5,465)</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2

Profit and loss account	2,048	(5,467)
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<b>Shareholders funds</b>	<u>2,050</u>	<u>(5,465)</u>
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- a. For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 November 2015

And signed on their behalf by:

**M J Geary, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 May 2015

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      25% straight line

**2 Tangible fixed assets**

	<b>Equipment</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>
At 01 June 2014	5,259	5,259
Additions	0	0
Disposals	0	0
At 31 May 2015	<u>5,259</u>	<u>5,259</u>
<b>Depreciation</b>		
At 01 June 2014	2,779	2,779
Charge for year	1,070	1,070
On disposals	0	0
At 31 May 2015	<u>3,849</u>	<u>3,849</u>
<b>Net Book Value</b>		
At 31 May 2015	1,410	1,410
At 31 May 2014	<u>2,480</u>	<u>2,480</u>

**3 Debtors**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade debtors	9,500	9,500
Other debtors	75	439
	<hr/> 9,575	<hr/> 9,939

**4 Creditors: amounts falling due within one year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Taxation and Social Security	10,551	10,301
Other creditors	3,200	7,352
	<hr/> 13,751	<hr/> 17,653

**5 Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000 Ordinary shares of £1.00 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1.00 each	2	2

**6 Transactions with directors**

Creditors includes £1,935 (2014 - £6,720) owed to M J Geary.

**7 Controlling Party**

The Company was under the control of M J Geary, the sole director and shareholder, throughout the whole of the current, and previous, period.