

Registered Number 03176895

MJG LIMITED

Abbreviated Accounts

31 May 2013

MJG LIMITED

Registered Number 03176895

Balance Sheet as at 31 May 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible	2	3,630	1,100
Investments		30	30
		<u>3,660</u>	<u>1,130</u>
Current assets			
Debtors	3	9,712	7,956
Cash at bank and in hand		14,966	145
Total current assets		<u>24,678</u>	<u>8,101</u>
Creditors: amounts falling due within one year	4	(13,959)	(1,124)
Net current assets (liabilities)		10,719	6,977
Total assets less current liabilities		<u>14,379</u>	<u>8,107</u>
Provisions for liabilities		(726)	
Total net assets (liabilities)		<u>13,653</u>	<u>8,107</u>
Capital and reserves			
Called up share capital	5	2	2

Profit and loss account	13,651	8,105
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Shareholders funds	<u>13,653</u>	<u>8,107</u>
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- a. For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 January 2014

And signed on their behalf by:

M J Geary, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2013

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% straight line

2 Tangible fixed assets

	Equipment	Total
Cost	£	£
At 01 June 2012	6,382	6,382
Additions	3,790	3,790
Disposals	(2,336)	(2,336)
At 31 May 2013	<u>7,836</u>	<u>7,836</u>
Depreciation		
At 01 June 2012	5,282	5,282
Charge for year	(2,336)	(2,336)
On disposals	1,260	1,260
At 31 May 2013	<u>4,206</u>	<u>4,206</u>
Net Book Value		
At 31 May 2013	3,630	3,630
At 31 May 2012	<u>1,100</u>	<u>1,100</u>

3 Debtors

	2013	2012
	£	£
Trade debtors	9,500	6,167
Other debtors	212	1,789
	<hr/> 9,712	<hr/> 7,956

4 **Creditors: amounts falling due within one year**

	2013	2012
	£	£
Taxation and Social Security	10,749	
Other creditors	3,210	1,124
	<hr/> 13,959	<hr/> 1,124

5 **Share capital**

	2013	2012
	£	£
Authorised share capital:		
1000 Ordinary shares of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary shares of £1.00 each	2	2

6 **Transactions with directors**

Creditors includes £2,587 (2012 - £524) owed to M J Geary.

7 **Related party disclosures**

The Company incurred administrative expenses of £Nil (2012 - £3,250) from Visitas Ltd a company in which Mr M J Geary was a director and shareholder.

8 Controlling Party

The Company was under the control of M J Geary, the sole director and shareholder, throughout the whole of the current, and previous, period.