

BESTCHART LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2000



BESTCHART LIMITED

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BESTCHART LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2000

| | Notes | 2000 £ | £ | 1999 £ | £ |
|--|-------|-----------------|----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,896 | | 1,464 |
| Current assets | | | | | |
| Debtors | | 34,770 | | 23,723 | |
| Cash at bank and in hand | | 15,441 | | 600 | |
| | | <u>50,211</u> | | <u>24,323</u> | |
| Creditors: amounts falling due within one year | | <u>(36,244)</u> | | <u>(25,671)</u> | |
| Net current assets/(liabilities) | | | <u>13,967</u> | | <u>(1,348)</u> |
| Total assets less current liabilities | | | <u>15,863</u> | | <u>116</u> |
| Creditors: amounts falling due after more than one year | | | <u>(8,253)</u> | | <u>(2,606)</u> |
| | | | <u>7,610</u> | | <u>(2,490)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Share premium account | | | 1,725 | | 1,725 |
| Profit and loss account | | | 5,785 | | (4,315) |
| Shareholders' funds | | | <u>7,610</u> | | <u>(2,490)</u> |

BESTCHART LIMITED

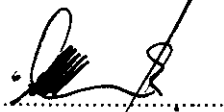
ABBREVIATED BALANCE SHEET AS AT 31 MAY 2000

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 29 JUNE 00



N J Tarrant
Director

BESTCHART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 15% reducing balance |
|--------------------------------|----------------------|

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------------------|
| Cost | |
| At 1 June 1999 | 1,860 |
| Additions | 767 |
| | <hr/> |
| At 31 May 2000 | 2,627 |
| | <hr/> |
| Depreciation | |
| At 1 June 1999 | 396 |
| Charge for the year | 335 |
| | <hr/> |
| At 31 May 2000 | 731 |
| | <hr/> |
| Net book value | |
| At 31 May 2000 | 1,896 |
| | <hr/> |
| At 31 May 1999 | 1,464 |
| | <hr/> |

BESTCHART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2000

| 3 | Share capital | 2000 £ | 1999 £ |
|---|---|------------|------------|
| | Authorised | | |
| | 100 ordinary shares of £ 1 each | 100 | 100 |
| | | <u>100</u> | <u>100</u> |
| | Allotted, called up and fully paid | | |
| | 100 ordinary shares of £ 1 each | 100 | 100 |
| | | <u>100</u> | <u>100</u> |