

Bestchart Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2013

MMO Limited
Chartered Accountants
Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

Bestchart Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Bestchart Limited
for the Year Ended 31 May 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bestchart Limited for the year ended 31 May 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Bestchart Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bestchart Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bestchart Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bestchart Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Bestchart Limited. You consider that Bestchart Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bestchart Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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MMO Limited
Chartered Accountants
Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN
3 December 2013

Bestchart Limited
(Registration number: 03175916)
Abbreviated Balance Sheet at 31 May 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		-	1,743
Current assets			
Debtors		21,644	61,093
Cash at bank and in hand		896	10,170
		22,540	71,263
Creditors: Amounts falling due within one year		(34,245)	(43,591)
Net current (liabilities)/assets		(11,705)	27,672
Total assets less current liabilities		(11,705)	29,415
Creditors: Amounts falling due after more than one year		-	(27,493)
Provisions for liabilities		-	(92)
Net (liabilities)/assets		(11,705)	1,830
Capital and reserves			
Called up share capital	4	100	100
Share premium account		1,725	1,725
Profit and loss account		(13,530)	5
Shareholders' (deficit)/funds		(11,705)	1,830

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 November 2013

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Mr N J Tarrant
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Bestchart Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Income is recorded when services have been performed.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance & 33.33% straight line
Motor vehicles	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Bestchart Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2013

..... continued

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 June 2012	23,642	23,642
Disposals	<u>(23,642)</u>	<u>(23,642)</u>
At 31 May 2013	<u>-</u>	<u>-</u>
Depreciation		
At 1 June 2012	21,899	21,899
Eliminated on disposals	<u>(21,899)</u>	<u>(21,899)</u>
At 31 May 2013	<u>-</u>	<u>-</u>
Net book value		
At 31 May 2013	<u>-</u>	<u>-</u>
At 31 May 2012	<u><u>1,743</u></u>	<u><u>1,743</u></u>

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2013	2012
	£	£
After more than five years by instalments	<u>-</u>	<u>27,493</u>

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.