

Company Registration No. 03175916 (England and Wales)

BESTCHART LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008



BESTCHART LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

BESTCHART LIMITED**ABBREVIATED BALANCE SHEET***AS AT 31 MAY 2008*

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		3,477		4,463
Current assets					
Debtors		82,276		83,860	
Cash at bank and in hand		1,389		5,103	
		<u>83,665</u>		<u>88,963</u>	
Creditors: amounts falling due within one year		<u>(83,720)</u>		<u>(91,872)</u>	
Net current liabilities			<u>(55)</u>		<u>(2,909)</u>
Total assets less current liabilities			3,422		1,554
Creditors: amounts falling due after more than one year			-		(888)
Provisions for liabilities			<u>(71)</u>		<u>(65)</u>
			<u>3,351</u>		<u>601</u>
Capital and reserves					
Called up share capital	3		100		100
Share premium account			1,725		1,725
Profit and loss account			1,526		(1,224)
Shareholders' funds			<u>3,351</u>		<u>601</u>

BESTCHART LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2008

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 01 AUGUST 2008



N Tarrant
Director

BESTCHART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2007 & at 31 May 2008	23,248
Depreciation	
At 1 June 2007	18,786
Charge for the year	985
At 31 May 2008	19,771
Net book value	
At 31 May 2008	3,477
At 31 May 2007	4,463

BESTCHART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2008

3 Share capital	2008	2007
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
 Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>