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CAPITAL KIDS CRICKET

**A COMPANY LIMITED BY GUARANTEE HAVING A
CHARITABLE STATUS**

FINANCIAL STATEMENTS

31 MARCH 2001

Charity Commission Reference Number: 1056817

Company Registered Number: 3175913



 **Sharp Parsons Tallon**
Chartered Accountants & Business Advisers

Bouverie House 154 Fleet Street London EC4A 2NB

CAPITAL KIDS CRICKET

CONTENTS

	Page
Company information	1
Report of the committee of management	2
Accountants' Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6-8

CAPITAL KIDS CRICKET

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2001

Committee of management	E.J. Challinor M.L. Chapman L.T.C Dexter W.M. Greaves F.H. Turner C.E. Winn F.F.C. Munro (appointed 12 September 2001)
Secretary	J. Parker
Registered Office	77-79 Rushey Green Catford London SE6 4AF
Charity Commission Reference Number	1056817
Company Registered Number	3175913
Accountant	Sharp Parsons Tallon Bouverie House 154 Fleet Street London EC4A 2NB

CAPITAL KIDS CRICKET
REPORT OF THE COMMITTEE OF MANAGEMENT
YEAR ENDED 31 MARCH 2001

The committee of management presents their report and the financial statements of the charitable company for the year ended 31 March 2001.

Principal activity

The principal activity of the company in the year under review was to provide facilities for the playing of cricket by school children in full time primary and secondary education in Greater London.

Committee of management

Since the last annual report, there have been no changes to the committee (outlined on page one).

Statement of responsibilities of the committee of management

Company law requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that year.

In preparing those financial statements, the trustees are required to:

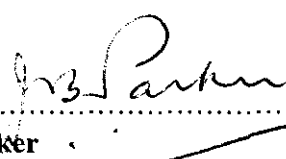
- select suitable accounting policies, as described on page 6, and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company rules

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the SORP 2000.

By order of the board of committee of management

✓ 
.....
J. Parker
Secretary

✓ **Date:** 16th January 2002 

CAPITAL KIDS CRICKET

**ACCOUNTANTS' REPORT TO THE COMMITTEE OF MANAGEMENT
ON THE UNAUDITED ACCOUNTS**

YEAR ENDED 31 MARCH 2001

We report on the financial statements for the year ended 31 March 2001 set out on pages 4 to 8.

Respective responsibilities of the committee and reporting accountant

As described on page 2 the committee of management are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the officers of the charity as we considered necessary for the purposes of our report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion :

- (a) the financial statements are in agreement with the accounting records kept by the charity section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records;
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249c(6) of the Act; and
 - (ii) the company satisfied the requirements for the exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of the companies not entitled to the exemption specified in section 249B(1) (a) to (f).



Sharp Parsons Tallon
Chartered Accountants
Bouverie House
154 Fleet Street
London
EC4A 2NB

Date : 18 January 2002

CAPITAL KIDS CRICKET

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING AN INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2001

	Note	Unrestricted £	Restricted £	Total 2001 £	Total 2000 £
Incoming resources					
Donations from schools		11,770	-	11,770	11,620
Other donations		45,856	9,966	55,822	56,707
Sundry income		2,401	-	2,401	240
Total incoming resources		<u>60,027</u>	<u>9,966</u>	<u>69,993</u>	<u>68,567</u>
Charitable expenditure					
Direct charitable expenditure	2	54,283	10,968	65,251	64,564
Management and administration	3	3,147	-	3,147	2,985
Total expenditure		<u>57,430</u>	<u>10,968</u>	<u>68,398</u>	<u>67,549</u>
Net (outgoing)/incoming resources		2,597	(1,002)	1,595	1,018
Transfers between funds		(1,002)	1,002	-	-
Net movement in funds		<u>1,595</u>	<u>-</u>	<u>1,595</u>	<u>1,018</u>
Total funds brought forward		1,009	-	1,009	(9)
Total funds carried forward	6	<u>2,604</u>	<u>-</u>	<u>2,604</u>	<u>1,009</u>

All disclosures relate only to continuing operations.

There are no recognised gains or losses other than the surplus for the year.

The notes on pages 6 to 8 form part of these financial statements.

CAPITAL KIDS CRICKET

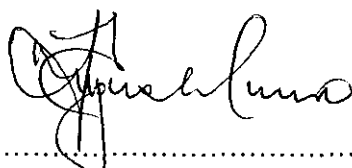
BALANCE SHEET

AS AT 31 MARCH 2001

	Note	2001		2000	
		£	£	£	£
Fixed assets	4		-		88
Current assets					
Cash at bank and in hand		13,328		11,648	
Creditors:					
Amounts falling due within one year	5	<u>10,724</u>		<u>10,727</u>	
Net current assets			<u>2,604</u>		<u>921</u>
Total assets less current liabilities			<u><u>2,604</u></u>		<u><u>1,009</u></u>
Funds and reserves					
Unrestricted funds			2,604		1,009
Restricted funds			-		-
	6		<u><u>2,604</u></u>		<u><u>1,009</u></u>

For the year ended 31 March 2001 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No notice has been deposited under s249B in relation to the accounts for the financial year. The committee acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

Approved by the committee of management on 28th November 2001 and signed on its behalf by:



F.F.C. Munro

Treasurer

The notes on pages 6 to 8 form part of these financial statements.

CAPITAL KIDS CRICKET

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2001

1. Accounting policies

Basis of Accounting

The Financial Statements are prepared in accordance with the Companies Act 1985, the Statement of Recommended Practice Accounting Reporting by Charities and applicable accounting standards. The company qualifies as a small company under the Act and the committee have elected to take advantage of the exemption under FRS 1 not to prepare a cash flow statement.

Income

Donations are accounted for when received by the company. Other income is accounted for on an accruals basis as far as it is prudent to do so.

Tax status

As a registered charity the company is exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment: 33% on cost

Fund accounting

Restricted funds represent amounts received for a specific purpose which have not yet been fully spent on that purpose by the year end.

Unrestricted funds comprise of general funds created by the accumulated surplus on the income and expenditure account. They are available for use at the discretion of the committee of management in furtherance of the general objectives of the charity.

	Unrestricted £	Restricted £	2001 £	2000 £
2. Direct charitable expenditure				
Restricted funds	-	10,968	10,968	-
Coaching and development staff salaries	32,749	-	32,749	40,851
Coaching fees	19,206	-	19,206	22,965
Facility hire and transport	1,778	-	1,778	128
Travel	535	-	535	572
Sundry expenses	15	-	15	48
	<u>54,283</u>	<u>10,968</u>	<u>65,251</u>	<u>64,564</u>

CAPITAL KIDS CRICKET

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2001

	Unrestricted £	Restricted £	2001 £	2000 £
3. Management and administration				
Printing, postage and stationery	318	-	318	252
Telephone	1,368	-	1,368	1,337
Accountancy fees	663	-	663	220
Legal expenses	250	-	250	176
Bank charges	28	-	28	131
Depreciation	88	-	88	427
Insurance	432	-	432	442
	<u>3,147</u>	<u>-</u>	<u>3,147</u>	<u>2,985</u>
4. Tangible fixed assets				
				Computer equipment £
Cost				
Brought forward				1,282
Additions				-
Disposals				-
Carried forward				<u>1,282</u>
Depreciation				
Brought forward				1,194
Charge for the year				88
Disposals				-
Carried forward				<u>1,282</u>
Net book value				
At 31 March 2001				<u>-</u>
At 1 April 2000				<u>88</u>

CAPITAL KIDS CRICKET

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2001

	2001 £	2000 £	
5. Creditors: amounts falling due within one year			
Accruals	<u>10,724</u>	<u>10,727</u>	
	<u>10,724</u>	<u>10,727</u>	
6. Funds and reserves			
	Unrestricted fund £	Restricted funds £	Total funds £
Balance at 1 April 2000	1,009	-	1,009
Incoming resources for the year	60,027	9,966	69,993
Resources expended for the year	(57,430)	(10,968)	(68,398)
Transfers	(1,002)	1,002	-
Balance at 31 March 2001	<u>2,604</u>	<u>-</u>	<u>2,604</u>