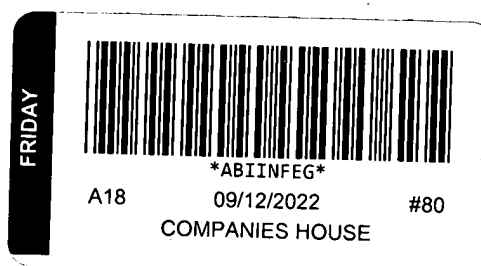


**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**

(Company Registration Number: 03175906 (England and Wales))
(Charity Registration Number: 1054107)

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022



**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
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YEAR ENDED 31 MARCH 2022

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**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2022

Registered office:	The Gatehouse 2 Devonhurst Place London W4 4JD
Charity registration number:	1054107
Company registration number:	03175906 (England and Wales)
Auditor:	Buzzacott LLP 130 Wood Street London EC2V 6DL
Principal Banker:	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
TRUSTEES AND CHIEF EXECUTIVE
YEAR ENDED 31 MARCH 2022

Trustees

Alan Brookes	Chairman	
John O'Grady	Deputy Chairman	
Tony Giddings	Deputy Chairman	Retired 30 November 2021
Fiona Duncombe	Treasurer	
Ian Bolster		
Kevin Corbett		
David McGarry		Appointed 30 November 2021
Francois Morrow		Resigned 7 September 2022
Matthew Pullen		
James Wimpenny		

Chief Executive and Company Secretary

Francesca Roberts

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
PATRON COMPANIES
YEAR ENDED 31 MARCH 2022

Patron companies

The Patron companies of CRASH partner and support the charity with an agreed annual donation plus, in some cases, donated professional expertise and materials. On occasions, a Patron company may second a staff member to the charity.

ACO Technologies plc
AECOM Limited
Akzonobel (Dulux Trade)
Arcadis
Areen Design
Argent Group plc
Ashtead Group plc (A-Plant)
BAM Construct UK Limited
Bauder Limited
Beale & Company Solicitors
British Gypsum Limited
Buildbase Limited
Crendon Timber Engineering
Cundall
Galliford Try plc
Gardiner & Theobald
Geberit UK
Hanson UK Limited
Hilti (Great Britain) Limited
Imtech Technical Services Limited
Kilnbridge
Knauf
London Building Control
Lords Builders Merchants
Masterson Holdings
A J Morrisroe & Sons Limited
Reds10
RedSky Limited
Taylor Wimpey plc
VolkerFitzpatrick
8Build

The following patron companies joined during the year:

JNP Group (joined April 2021)
Etex (Exteriors) UK Limited (joined September 2021)
TN International (joined January 2022)
Glazing Vision (joined February 2022)

The following patron companies retired during the year:

Sto Limited (retired April 2021)

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2022

The Trustees, who are also directors of the charitable company (the charity), present their report and the financial statements for Construction Industry Relief, Assistance and Support for the Homeless and Hospices Limited ("CRASH") for the year ended 31 March 2022, which have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

PURPOSE AND OBJECTIVES

CRASH is a unique, practical charity supported by the construction and property industry to help homelessness charities and hospices with vital construction projects, to create places that care for people. These construction projects for hospices can include buildings and grounds that offer day services and / or residential care, and for homelessness charities they include emergency night shelters, daycentres, hostels and move on accommodation.

CRASH acts as a conduit between companies and individuals from the construction industry, who donate their professional expertise and construction products, and the homelessness and hospice charities that benefit from their specialised help. CRASH is also a grant awarding charity and makes grants to facilitate the construction projects of homelessness and hospice charities. CRASH is the only charity in the UK providing this kind of specialised and practical construction support to these two sectors.

CRASH was founded by Tony Denison in 1991 and registered as a charity in 1996 with the aim of helping rough sleepers and single homeless people in London. It did this by working with construction and property companies and homelessness agencies in London to identify and convert properties into short-term emergency night shelters. Over the years, CRASH has developed and now helps to improve and refurbish buildings across the UK for a variety of single people who are homeless or at risk of becoming homeless. CRASH only works with homelessness charities that are registered with the Charity Commission and providing services to single homeless people over the age of 18.

In 2015 the Trustees agreed that the charity was sufficiently established to widen its beneficiary base. The Trustees were clear that the service CRASH offered would remain the same, as that is where its expertise lies, but that it would offer this help to an additional sector whose buildings were essential and integral to the help and services that they delivered to vulnerable people. After research and discussion, the Trustees decided that the additional beneficiary sector would be hospice charities in the UK that are registered with the Charity Commission.

The Articles of Association for CRASH were changed accordingly as was the name of the charity to reflect this additional beneficiary group and permission for the change in objects was granted by the Charity Commission in 2015.

The companies that become corporate Patrons of CRASH demonstrate their dedication to social impact and value and the industry's commitment to helping society and local communities. They help vulnerable people through the provision of professional expertise and materials to improve buildings and create places that are safe, welcoming and inspiring for people, whether they are homeless or suffering from life limiting illnesses. It is the loyalty and generosity of our corporate patron companies that allows CRASH to continue its practical and focussed work to help people when they are at their most vulnerable, and we are very grateful for their loyal and generous support.

ACTIVITIES

Support and assistance

Many Patrons, in addition to their annual donation, donate the time of their professional staff and/or donate construction products which directly help homelessness and hospice charities and CRASH. These Gifts-In-Kind are the principal source of support that CRASH provides to homelessness and hospice charities.

Once again during the year CRASH was able to help a small number of charities to fully understand the potential consequences of purchasing buildings or signing new leases. CRASH found charities often did not understand the full ramifications of what they would be taking on. In some cases, they had surveyors' reports but did not understand what was in them. The visit of construction professionals organised by CRASH, and the follow up report written for the charities, gave Trustees and senior management the information they needed to make informed decisions. While the reported Gift-in-Kind value for this kind of help is relatively small, the value of it when it helps a charity to avoid taking on a building that will require expensive renovation that could be crippling to the organisation, is massive. This is a small but important part of the help that CRASH can offer.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

TRUSTEES' REPORT YEAR ENDED 31 MARCH 2022

Grants to Projects

In the year to date £186,500 was pledged to 9 projects as restricted and unrestricted grants. The value of professional expertise and materials that have been provided free of charge is reflected in our Gift-In-Kind values.

Gifts-In-Kind provided to projects

Gifts-In-Kind provided to projects	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Professional Expertise	246,207	155,871	355,241	488,781	134,749	94,971
Construction Products FOC	112,387	90,940	38,566	140,749	56,231	67,777
Discounted Materials	21,507	45,136	4,425	42,793	8,917	4,649
Total	380,101	291,947	398,232	672,323	199,897	167,397

In 2021-22 CRASH received gifts-in-kind worth £217,871 (2021 - £229,207). £167,397 was provided to projects as shown above, a decrease of 16% compared to the prior year at £199,897. £50,474 was for the support of CRASH for Marketing and Media related services (2021: £29,310).

How our activities deliver public benefit

The Trustees have taken account of the Charity Commission's general guidance on public benefit in formulating the charity's aims and objectives and in planning all activities. The Trustees consider that the current policy for making grants and sourcing and providing free professional expertise and construction products satisfies the public benefit requirement.

Grant making policy

Income received from corporate Patrons, fundraising events and individual donations may be given as grants to help a project obtain vital construction related services or construction products that cannot be provided by CRASH as a gift-in-kind. All charities that apply to CRASH for help and meet the criteria are visited as part of the application process. During the year, seconded professionals from ARCADIS attended the visits and provided a technical report to CRASH regarding the construction challenges and requirements involved. Due to COVID-19 some of the visits had to take place virtually via zoom and with videos of the building in question. All grants are pledged initially for 6 months. If they are not claimed in that time CRASH will consider an extension based on the reasons that have prevented the benefitting charity from drawing down the grant.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2022

Examples of projects completed by CRASH during 2021-22:

Emmaus Community – South Lambeth

Emmaus the homelessness charity, provides homeless men and women with a home, purposeful work and the chance to rebuild their lives in a safe and supportive community. Emmaus South Lambeth helps companions (residents) to restore their self-esteem and confidence, by working in their social enterprise shops and the community buildings to gain new skills and work experience. The Companions perform various roles in the community, as retail assistants, drivers, van crew, cooks, logistics staff or cleaners. As well as a home, Emmaus offers monthly support meetings, counselling, further education, courses and other means of support necessary to assist companions in achieving their goals and ultimately returning to work and independent living when they feel ready.

Emmaus South Lambeth also offer signposting advice to other agencies and volunteering opportunities for non-residential clients. They support on average 50 people per year through their service.



Now a Home for 11 previously homeless people

How CRASH helped:

Emmaus purchased a three-storey semi-detached house with six bedrooms, a staff flat and a good-sized garden. Emmaus wanted to upgrade the ground floor with a new kitchen, a new bathroom, new flooring and redecorating. They also wanted to redevelop the second floor and the flat to create more bedrooms, converting the property into an 11 bedroom home to help more homeless people get off the street into a safe, supportive environment. The bathrooms were large because the property had previously been a care home for disabled people. Emmaus wanted to redevelop the bathrooms to better utilise the space by converting them into smaller shower rooms.

Adding additional bedrooms to the property has enabled Emmaus to provide eleven people with a safe and supportive home and the opportunity to work.

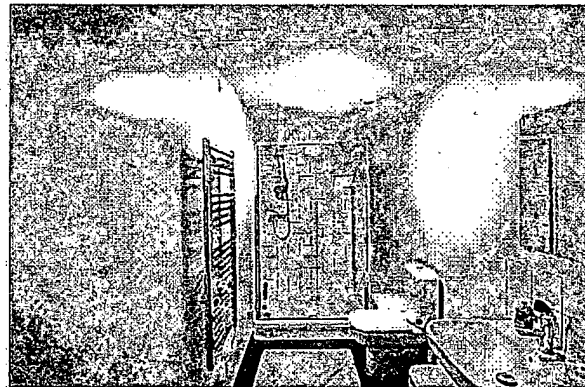
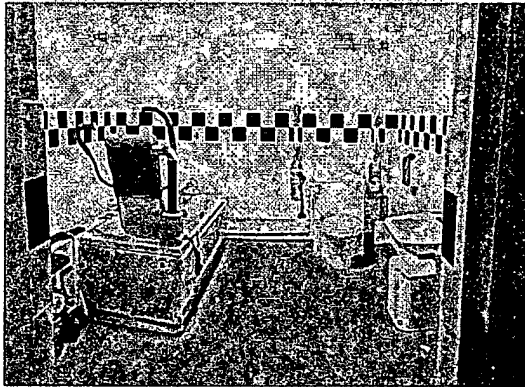
CRASH with our Corporate Patrons and supporters transformed Emmaus South Lambeth into an 11 bedroom home for formerly homeless men and women. Companions now have new bedrooms to make their own and a new kitchen where they can cook their meals. Beautiful relaxing shower rooms have replaced the old bathrooms. The upgraded heating system, new flooring, and redecoration create a bright and spacious home and community building that will help many people rebuild their lives now and into the future.

The redevelopment of Emmaus South Lambeth was a great collaboration between CRASH, our Corporate Patrons and supporters with an additional grant from The Story of Christmas. CRASH Corporate Patron Arcadis donated professional services and expert advice for the project, and fellow Patrons British Gypsum, Dulux Trade, Geberit and Kilnbridge donated products and materials to complete the works. Supporters Heckmondwike and Altro provided discounted flooring.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED TRUSTEES' REPORT YEAR ENDED 31 MARCH 2022

The support provided by CRASH and our Corporate Patrons and supporters saved Emmaus a huge **£67,945** off the final project cost, this included:

- £11,945 worth of donated professional services and products from CRASH Corporate Patrons;
- £20,000 grant awarded by CRASH, made possible by the generous donations from the construction industry through fundraising; and
- £36,000 grant from The Story of Christmas, which supports CRASH with one vital project every year.

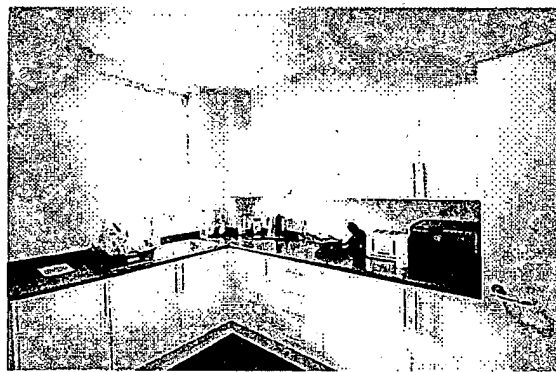


Old bathrooms were replaced with bedrooms and new bathrooms

Sofia Barbosa, Director at Emmaus South Lambeth said, "We are delighted with the renovation of Holmesdale Road Community house. The feedback from Companions and staff about the transformation has been very positive. We're so grateful for the support of CRASH and their Corporate Patrons who helped create a bright and spacious home and community building that will help many people rebuild their lives. Thank you CRASH"



Redecorated bedrooms



The transformed Kitchen 1

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED TRUSTEES' REPORT YEAR ENDED 31 MARCH 2022

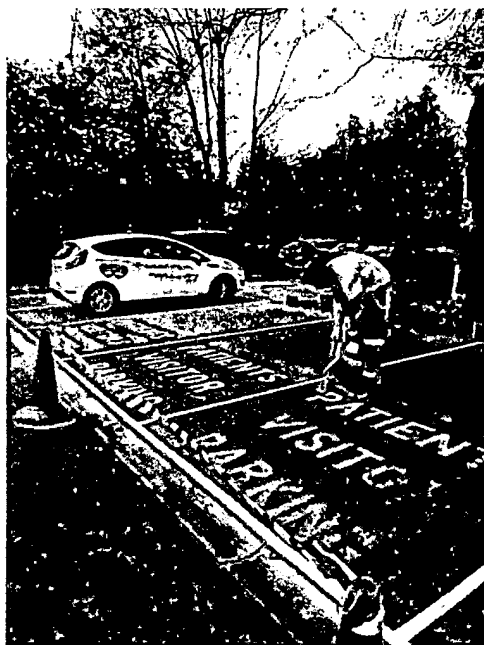
Phyllis Tuckwell Hospice Care - Farnham

Phyllis Tuckwell Hospice Care opened in 1979 and is the only hospice care service for adult patients, and their families across the whole of West Surrey and part of North East Hampshire. The hospice serves a catchment of c.550,000 people, providing a range of free services to ensure that adult patients and families can make the most of their lives because every day is precious.

Phyllis Tuckwell applied to CRASH for help with expanding their onsite car parking used by patients, visitors and clinicians. The hospice's location adjacent to two primary schools and close to a railway station meant that there was extreme pressure on local roads, which had in recent years seen parking charges introduced. The parking spaces available had become increasingly limited and as a result, those using the hospice were having to park further and further away and spend time looking for a space.



Starting the work



Work in progress

How CRASH helped:

CRASH channelled the professional expertise and skills of our Corporate Patron companies to expand the onsite car park with minimal impact on the local environment, by creating 22 additional car parking spaces.

Corporate Patron Morrisroe led the project and undertook the work on site. Fellow Patron Arcadis helped with support and engineering advice at the design stage.

The total value of support for the project was a huge **£69,922** and included:

- £39,922 of assistance from CRASH Corporate Patrons donating professional services and skills; and
- £30,000 cash grant awarded by CRASH.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED TRUSTEES' REPORT YEAR ENDED 31 MARCH 2022



Checking the Car park before opening

The money and resources saved on professional expertise and construction, combined with the grant awarded, meant the hospice only had to pay a very small proportion of the overall costs. CRASH's involvement enabled Phyllis Tuckwell to focus their resources on doing what they do best, supporting patients, their carers' and families in the local community now and in the future.

Sarah Church, CEO at Phyllis Tuckwell Hospice Care said, "We were really pleased to work with CRASH on this project. Parking has been a huge challenge for our patients, visitors and staff for many years, and CRASH worked with us to create 22 new parking spaces outside our Hospice in Farnham. They linked us up with technical experts to make sure our plans were fully developed and up to spec, found partners to help make the project a reality, and provided financial support too. With their support, the project was a real success, and we are delighted with the result. Being able to find a parking space on site at the start of each day makes things much less stressful for us all. Our clinicians can now get in and out to appointments much more quickly, instead of having to scour the local roads for a parking space and being able to find a parking space quickly and easily is also important for visitors coming to see loved ones at the Hospice. Thank you CRASH!"

Kairos Community Trust - London

Kairos Community Trust, is dedicated to helping homeless men and women with drug and alcohol addiction. They do this through their abstinence-support hostel, rehabilitation programmes and a network of 29 supported move-on houses in London. Homelessness and addiction are twin problems, and Kairos believes that the journey to recovery begins in a safe, secure environment which people can call home.

Kairos applied to CRASH for help to extend and renovate one of their move-on houses which was desperately in need of an extensive refurbishment. Kairos was using the upper floor of the property as supported accommodation for six people on their journey from homelessness to independent living. The ground floor housed Kairos' 'Garden Day Programme' delivering a 12 week recovery and rehabilitation model to non-residential clients.

The multi-use property needed radical updating so that Kairos could focus on doing what they do best and delivering move-on accommodation and specialist care. In their application for support to CRASH, Mossie Lyons, Director at Kairos Community Trust described the property as having:



"A living area that is in very poor condition and a therapy area that is cramped and restrictive. The resident's area needs to be refurbished while the space used by the 'Garden Day Programme' could benefit from an extension"

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED TRUSTEES' REPORT YEAR ENDED 31 MARCH 2022

How CRASH helped: With the support of CRASH and our Corporate Patrons, the property was extended to create a new kitchen/diner, bathrooms, counselling rooms and group therapy rooms. The extensive works have enlarged and enhanced the property, making it much more welcoming and homely to the residents and day programme clients. The improvements have given residents a safe space to continue their journey from homelessness to independent living, benefitting Kairos and its service users for many years to come.



Work in Progress

CRASH collaborated with several Corporate Patron companies to transform the building and improve the facilities offered to residents as well as clients in the recovery programme. AECOM and Arcadis provided professional expertise and expert advice throughout the project, whilst Bauder, British Gypsum, Forterra, Geberit, Hanson and Morrisroe Group donated product and materials to complete the works.

The support provided by CRASH and our Patron Companies saved Kairos a huge **£52,819** off the final project cost, this included:

- £27,819 worth of donated professional services and materials from CRASH Corporate Patrons; and
- £25,000 cash grant awarded by CRASH, made possible through fundraising.

The significant saving in construction costs will enable Kairos to focus their resources and time on supporting their residents and clients across London, helping more people on the road to recovery.

Mossie Lyons, Director at Kairos Community Trust said, "The CRASH contribution to the development of Nunhead Lane was as vital and all-inclusive as ever. Help came in the form of funding, building materials, expert professional advice, and time. It would not be possible or have happened without CRASH. All for our vulnerable homeless at a time of pandemic – thanks CRASH".



The completed home

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation and Structure

The Board of Trustees meets at least four times a year. During this year, the first two meetings were conducted via Microsoft Teams. There is also a Grants Committee, chaired during the year by Trustee, Kevin Corbett. The Grants Committee reports to the Board of Trustees and meets between two and three times a year with the Chief Executive, Projects Coordinator and the Finance Manager to discuss and award grants to homelessness and hospice projects. The number of meetings will depend on the number of applications being considered and meetings can be held remotely or in person.

The executive operation of the charity is delegated by the Board to the Chief Executive, Francesca Roberts.

Governing Document

The charitable company is a company limited by guarantee (Company Registration Number 03175906 (England and Wales)) and is governed by its Memorandum and Articles of Association. In the event of the charity being wound up, members are required to contribute an amount not exceeding £1. It is registered as a charity with the Charity Commission for England and Wales (Charity Registration Number 1054107).

Key management personnel

The Trustees with the Chief Executive (CEO) undertake the strategic planning and key management of the charity and the CEO is responsible for directing and controlling the charity on a day to day basis. The primary responsibilities for operating the charity are shared between the CEO and Partnerships & Fundraising Manager (both directly employed) and the Projects Manager, who is a chartered Building Surveyor and seconded to the charity.

No Trustee receives any remuneration or reimbursement of expenses in connection with their duties as a trustee.

Salaries for all employees, including the Chief Executive of the charity, are reviewed annually by the Chairman, Deputy Chairman and Treasurer. Salaries are reviewed in accordance with average earnings and employee performance.

Trustees

Trustees are appointed by the Board and serve for five years after which they are eligible for re-appointment. No Trustee serves for more than two terms of five years or after reaching the age of 70. In the case of all appointments, the Board considers the variety of skills and diversity required within the Board, together with the personal competence and availability of prospective Trustees. Trustees are selected to ensure that the construction and property sector is strongly represented thus encouraging maximum support from the industry. Trustees are not remunerated for their services as Trustees and during the year no expenses were reimbursed to Trustees (2021 - £nil).

New Trustees are inducted before their appointment on their legal obligations under charity and company law and the content of the Memorandum and Articles of Association.

The Trustees and Patrons are invited to visit a selection of the projects that CRASH helps during the year. They are also invited to an annual patrons' reception to hear first-hand about projects and what CRASH has achieved during the year thanks to their support.

ACHIEVEMENTS AND PERFORMANCE

Objectives for 2021-22

1. CRASH will continue with monthly forecasting which will be shared and discussed with the Treasurer and Chairman and taken forward at the quarterly Trustee meetings. Strong security and checking processes are in place and will be adhered to regarding releasing grants to charities. A review will be taken of staffing needs as the year progresses and fundraising activity hopefully increases with the return of external events.

2. Fundraising will be focussed largely on income streams that are not related to CRASH events due to the risk of further COVID-19 lockdowns during the year. The emphasis will be on recruiting new corporate Patron companies and retaining existing ones, encouraging them to run their own fundraising initiatives for CRASH. Communications and Marketing will be critical to all fundraising and profiling of the charity within the industry.

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2022

3. Charitable activities will continue and hopefully increase as more applications are received. CRASH will continue to help a diverse group of charities with a wide range of construction challenges across the UK. The existing professional secondment of a Projects Advisor has added great value to CRASH and our charitable activities, but will come to an end in December. Every effort will be made to find another company interested in seconding a construction professional to CRASH for this role. The Grants Committee will continue to review applications and pledge grants through the year. Improved marketing of CRASH will increase the awareness of homelessness and hospice charities of the help that CRASH can offer. Many of the project's CRASH helps result in improved systems which make buildings more environmentally efficient for the future.

4. IT Migration and Cyber Security will be a high priority to ensure more efficient IT systems and improved security for CRASH systems and data. CRASH corporate companies will continue to provide help and guidance so that employees understand the risks and importance of adhering to the CRASH IT policy.

5. The Trustees will remain closely informed and involved with CRASH and offer their diverse range of expertise to help the charity. It is hoped that with lockdown lifted it will be possible for Trustees to visit some of the completed projects. The Board, as always, will review what skills are needed at Board level and recruit accordingly so that diversity and relevance is maintained.

Outcomes 2021-22

1. The discipline of thorough monthly forecasting with the Chairman and Treasurer underpinned a strong understanding of how the charity was performing at all points during the year and allowed decisions to be made swiftly. Tight controls on expenditure and the lifting of COVID-19 lockdowns as the year progressed helped with fundraising and income. The return of Award Evenings from the summer was a significant help to income for the charity. In October CRASH felt confident to recruit a person to help with fundraising and communications.

2. During the year the main focus was not on CRASH events but on retaining corporate Patrons and recruiting new ones. This was a success with only one Patron retiring and 4 new companies recruited. The second half of the year saw people starting to attend events again and support company initiatives but it is still not at the pre-COVID-19 levels. Communications and marketing was strong throughout the year raising the profile of the charity within the industry that supports CRASH charity.

3. The secondment of the Projects Manager was extended and this provided excellent continuity for the service CRASH provides to homelessness and hospice charities. Charitable activities remained strong with many hospices and homelessness charities requiring help to adapt their buildings so greater infection control can be put in place while accommodating people. There were two grant meetings during the year in addition to all the other help offered, and grant giving exceeded the budget.

4. The migration of the IT to a cloud based option was completed successfully. Cyber security training and maintenance will need to be an ongoing activity.

5. The Board of Trustees maintained strong links with the executive team throughout the year and the Chairman and Treasurer discussed the financial forecast on a monthly basis with the CEO and Finance Manager. One Trustee retired and a new Trustee was appointed.

FINANCIAL REVIEW

The statement of financial activities summarising the results for the year can be found on page 20.

The charity ended the financial year with a surplus of £120,210 (2021 – deficit £3,349). It remained a challenging year for CRASH, with COVID-19 continuing to impact the charity for most of the year, particularly the Gifts-in-Kind provided to projects and staffing levels.

The income for the year was £871,330, an increase of 9% on the previous year (2021: £796,647). Unrestricted donations received decreased by £29,643 to £138,807 (2021: £168,450). Patron income increased by £28,000 to £315,000 (2021: £287,000). The total value of Gifts-In-Kind decreased by 5% to £217,871 (2021 - £229,207). Income from other trading activities was £81,487 (2021 - £101,349).

Expenditure in the year decreased to a total of £751,120 (2021 - £799,996). Grant giving has decreased from £204,910

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

TRUSTEES' REPORT YEAR ENDED 31 MARCH 2022

to £186,500 and Gifts-In-Kind provided to projects saw a decrease from £199,897 to £167,397 due to COVID-19. The total value of project related activities decreased slightly from £698,340 to £669,736.

At 31 March 2022, CRASH held unrestricted funds of £949,861 (2021 - £829,651) and there were no restricted balances at that date. After adjusting for the net book value of fixed assets, free reserves equated to £949,337 (2021 - £828,947).

Cash flow remained strong with funds in hand and cash equivalents of £1,223,920 at 31 March 2022 (2021: £1,090,252). There are pledged grant commitments to be paid in the next financial year.

As an industry charity, CRASH is wholly supported by companies and individuals within the construction and property sector. CRASH receives no Government funding.

CRASH Patron companies make a goodwill commitment to give an annual donation of £9,000 (2021: £9,000) for a minimum of three years. These donations make a significant contribution towards the charity's overheads. This method of fundraising allows CRASH to channel more of the donations received from fundraising events and individuals directly to homelessness and hospice projects.

KEY POLICIES

Reserves policy

The current policy is to maintain a level of free reserves that will provide a stable base for the charity's continuing activities and grant giving and also to ensure excessive funds are not accumulated. The reserves policy has been reviewed during the year and the Trustees have agreed that free reserves should be sufficient to cover up to 12 months of unrestricted expenditure excluding Gifts-In-Kind based on the budgeted expenditure of the next financial year. This policy will give CRASH the ability to respond to fluctuations in income and support large projects when presented. The reserves policy will continue to be reviewed on a regular basis. The Trustees have agreed a change in the reserves policy whilst the charity deal with the impact of COVID-19. They have agreed that free reserves should be sufficient to cover up to 10 months of unrestricted expenditure excluding Gifts-In-Kind based on the budgeted expenditure of the next financial year.

The approved budgeted expenditure for the financial year 2022-23 is £704,970 excluding gifts-in-kind, whilst free reserves as at 31 March 2022 stood at £949,337. This represents a reserves level of 16.2 months. The Trustees believe this level to be appropriate at this time as the ability of CRASH to fundraise continues to be impacted by COVID-19.

Risk management

CRASH carries out a risk assessment annually which is then considered by the Trustees and appropriate procedures are put in place to mitigate exposure to these risks. The Trustees categorise the potential risks as high, medium and low.

The areas of risk that are considered to be high are:

The Impact of COVID-19: The Trustees have discussed in detail the potential impact of COVID-19 on all aspects of the charity including fundraising and its charitable activities. The CEO is having monthly engagement with the Chairman and Treasurer to update them on the forecast, which is revised at the end of each month. As per the latest forecast (prepared July 2022) the charity is expected to end the financial year 2022-23 with a deficit of £20,578. This would reduce unrestricted reserves from £949,861 to £929,283, representing 16.8 months of budgeted expenditure for the following year. For the following financial year 2023-24 the charity is forecasting a deficit of £1,308, reducing unrestricted reserves to £927,975 representing 16.8 months of budgeted expenditure. The CEO, Chairman and Treasurer have identified areas of expenditure that can be reduced if necessary to keep the charity within the 10 months revised reserves policy whilst it is impacted by COVID-19. As the impact of COVID-19 on the charity reduces, the Trustees will consider increasing the amount of grant giving and other areas of expenditure, including staffing levels.

Loss of key staff: With only 4.4 employees (including seconded staff) at CRASH and each one carrying considerable responsibility for the operations of the charity, the impact of losing any employee has a significant impact on the charity. To mitigate this, whenever possible succession planning is put in place. There are established procedures for notice periods, handovers and recruitment processes. CRASH is fortunate to have the pro-bono help of an experienced HR Director.

Competition: While the service that CRASH offers to its beneficiaries remains unique, increasingly CRASH is not only in competition with the small number of construction industry charities that go to the industry for support, but due to the popularity of company charity committees, CRASH is now in competition with large national and international charities.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2022

Fundraising income and loss of Patron companies: Income from all income streams is important and particularly the model of fundraising that CRASH is based on, which is heavily dependent on Patron companies. Economic uncertainty has a significant effect on companies and their willingness to make the annual £9,000 donation as well as the professional expertise and free of charge materials that can be offered. The retention of existing corporate Patron companies and the recruitment of new ones remains the top priority of fundraising at CRASH.

IT and cyber security: The changes resulting from the pandemic and staff working from home has meant that IT systems at CRASH need to be changed and updated and cyber security is a significant concern for all organisations regardless of size. CRASH has been able to tap into the advice and experience of senior IT security personnel at our corporate Patrons for a review and guidance and this will continue.

CRASH is fortunate in having Trustees who have a strong operational understanding of the importance of governance and management for the charity. The Trustees represent a wide and strong range of skills and experience that is relevant to both the industry that supports CRASH and the help that is offered. A strategic plan is in place, regular meetings are held and Terms of Reference are in place for the Grants Committee. The potential for conflicts of interests is understood and included at the start of each Trustee and Grants Committee meeting. The Trustees have a strong understanding of what the charity undertakes and have opportunities to meet with benefiting projects and with the CRASH employees.

Cash investment policy

There are no restrictions on the charitable company's power to invest. The Board has a cash investment policy which requires that unutilised funds should be held so as to minimise risk firstly and to maximise the interest return secondly.

Fundraising Statement

The charity adheres to the Fundraising Code of Practice formerly administered by the Fundraising Standards Board, and now regulated by the Fundraising Regulator. The charity is registered with the Fundraising Regulator, and the charity at all times complies with their guidance.

CRASH values all the support we receive, and personal data and privacy is extremely important to us. Our Privacy Policy can be found on our website at www.crash.org.uk.

The charity relies on voluntary donations, which means we do have to ask for money. When we do, we always ask responsibly and respectfully.

We will never:

- Sell your data to another organisation
- Share your information with another organisation without your specific and explicit consent
- Share or sell personal details to another organisation for their own use

We will always:

- Keep your personal details safe
- Listen to you, and ensure that we communicate with you in the way you want
- Treat you fairly and reasonably
- Act with transparency – if you have questions, we will answer them in an open and honest way
- Be accountable – if you don't like what we're doing we want to hear from you

We only directly approach individuals who are already engaged with the charity for fundraising activity.

We do advertise fundraising activity on our website, social media and in construction industry press.

We do make a general approach to parties who may be interested in the charity through professional organisations e.g. construction membership bodies, universities, hospice membership bodies, homelessness membership bodies, etc.

We do not canvas face to face on the street, but we do hold bucket collections and awareness raising events at construction industry events which can be in public places.

The charity does not send out direct mail, but we do approach those already engaged with the charity regarding specific fundraising events.

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2022

We do not employ any third parties to fundraise on our behalf. The charity has not received any complaints about its fundraising activity.

We internally regulate the amount of contact with donors to protect vulnerable people and the general public from unreasonable behaviour. We do not mail out to former beneficiaries regarding fundraising activity without prior consent.

FUTURE PLANS 2022-23

1. We will focus first and foremost on maintaining Patron company numbers and finding new companies as this is what underpins the charity in everything it does and particularly its charitable activities. CRASH continues to exercise caution in relation to planning in-person events and the emphasis will be put on supporting companies to run their own fundraising activities in aid of CRASH.
2. We will be promoting our charitable services as widely as possible to ensure strong application levels. Consideration will be given to holding a workshop for charities regarding key elements of building maintenance and fire precautions. We will widen the incorporation of professionals on first project visits to more Patron companies and increase Gifts-in-Kind for our charitable activities.
3. Communications will remain a high focus with particular emphasis on social media as the impact of paper publications, particularly since the pandemic, has decreased. Communications will aim to reach our beneficiaries as well as CRASH Patrons and supporters in the construction industry.
4. Cyber Security Training and IT related policies for the charity will be further developed and ongoing.
5. Trustees will undertake a performance review of the Board and its governance of the charity to ensure strong continuity planning regarding the Board and what it offers to the charity and stakeholders.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of CRASH for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2022

Each of the trustees confirms that:

- So far as the Trustees is aware, there is no relevant information of which the charitable company's auditor is unaware; and
- The Trustee has taken all steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and establish that the charitable company's auditor is aware of that information.

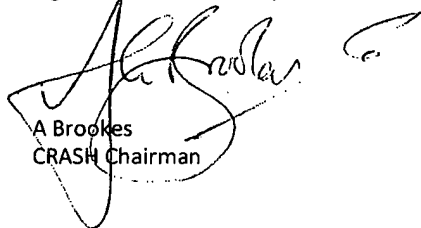
The confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on

7/9/2022

Signed on their behalf by


A Brookes
CRASH Chairman

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 31 MARCH 2022

Independent auditor's report to the members of Construction Industry Relief, Assistance and Support for the Homeless and Hospices Limited

Opinion

We have audited the financial statements of Construction Industry Relief, Assistance and Support for the Homeless and Hospices Limited (the 'charitable company') for the year ended 31 March 2022, which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of the charitable company's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 31 MARCH 2022

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement director ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management, and from our commercial knowledge and experience of the sector;
- the identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit;
- We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Charities Act 2011, the Companies Act 2006 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 31 MARCH 2022

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, inspecting legal correspondence and reviewing trustee meeting minutes.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management and those charged with governance as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- tested the authorisation of expenditure as part of our substantive testing thereon; and
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- reviewing the minutes of trustee meetings; and
- enquiring of management and those charged with governance as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gumayel Miah (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 5 December 2022

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

	Notes	Total funds 2022 £	Total funds 2021 £
Income from:			
Donations	1	788,554	693,522
Other trading activities	2	81,487	101,349
Interest receivable	3	1,289	1,776
Total income		871,330	796,647
Expenditure on:			
Raising funds			
Costs of generating donations		81,384	101,656
Charitable activities			
Project activities		669,736	698,340
Total expenditure	4	751,120	799,996
Net income / (expenditure) and net movement in funds	8	120,210	(3,349)
Reconciliation of funds:			
Total funds brought forward at 1 April 2021		829,651	833,000
Total funds carried forward at 31 March 2022		949,861	829,651

The charity received £54,000 of restricted donations during the year ended 31 March 2022 (2021 - £7,063) which were expended fully in the year (2021 – fully expended in the year). All other income and expenditure for the years ended 31 March 2022 and 31 March 2021 was unrestricted.

There is no difference between the net movement in funds stated above and the historical cost equivalent.

The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

The charity's operations derived from continuing operations during the above two years.

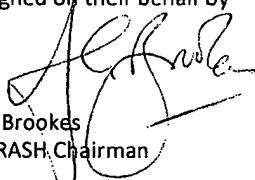
**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	10		524		704
Current assets					
Debtors	11	29,936		31,431	
Cash at bank and in hand		<u>1,223,920</u>		<u>1,090,252</u>	
		1,253,856		1,121,683	
Current liabilities					
Creditors: Amounts due in less than one year	12	<u>(304,519)</u>		<u>(292,736)</u>	
Net current assets			949,337		828,947
Total net assets			949,861		829,651
The funds of the charity:					
Unrestricted funds			949,861		829,651

Approved by the Trustees on

7/9/2022

Signed on their behalf by


A Brookes
CRASH, Chairman

Company Registration Number: 03175906 (England and Wales)
Charity Registration Number: 1054107

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

STATEMENT OF CASH FLOWS YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities	A	<u>132,379</u>	<u>(19,863)</u>
Cash flows from investing activities:			
Interest received		1,289	1,776
Purchase of tangible fixed assets		-	(718)
Net cash provided by investing activities		<u>1,289</u>	<u>1,058</u>
Change in cash and cash equivalents in the year		133,668	(18,805)
Cash and cash equivalents at 1 April 2021	B	1,090,252	1,109,057
Cash and cash equivalents at 31 March 2022	B	<u>1,223,920</u>	<u>1,090,252</u>

Notes to the statement of cash flows for the year to 31 March 2022

A Reconciliation of net income / (expenditure) to net cash flows from operating activities

	2022 £	2021 £
Net income / (expenditure) (as per the statement of financial activities)	120,210	(3,349)
Adjustments for:		
Depreciation charge	180	528
Interest receivable	(1,289)	(1,776)
Decrease / (increase) in debtors	1,495	(9,696)
Increase / (decrease) in creditors	11,783	(5,570)
Net cash provided by / (used in) operating activities	<u>132,379</u>	<u>(19,863)</u>

B Analysis of cash and cash equivalents

	2022 £	2021 £
Total cash and cash equivalents: Cash at bank and in hand	<u>1,223,920</u>	<u>1,090,252</u>

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the charity and the above cash and cash equivalents

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
PRINCIPAL ACCOUNTING POLICIES
YEAR ENDED 31 MARCH 2022

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

BASIS OF PREPARATION

These financial statements have been prepared for the year to 31 March 2022 with comparative information provided in respect to the year to 31 March 2021.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

- estimating the useful economic life of tangible fixed assets for the purpose of determining the annual depreciation charge;
- determining the valuation of Gifts-In-Kind;
- the allocation of indirect support costs to charitable activities; and
- the estimation of future income and expenditure for the purpose of assessing going concern (see below).

ASSESSMENT OF GOING CONCERN

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements.

The Trustees have discussed in detail the potential impact of COVID-19 on all aspects of the charity including fundraising and its charitable activities. The CEO is having monthly engagement with the Chairman and Treasurer to update them on the forecast which is revised at the end of each month. As per the latest forecast (prepared July 2022) the charity is expected to end the financial year 2022-23 with a deficit of £20,578. This would reduce unrestricted reserves from £949,861 to £929,283, representing 16.8 months of budgeted expenditure (excluding Gifts-in-Kind) for the following year. For the following financial year 2023-24 the charity is forecasting a deficit of £1,308, reducing unrestricted reserves to £927,975 representing 16.8 months of budgeted expenditure. The CEO, Chairman and Treasurer have identified areas of expenditure that can be reduced if necessary to keep the charity within the 10 months revised reserves policy whilst it is impacted by COVID-19.

In the light of the above, the Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due and, therefore, that it is a going concern.

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
PRINCIPAL ACCOUNTING POLICIES
YEAR ENDED 31 MARCH 2022

INCOME RECOGNITION

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Income comprises donations, including Gifts-In-Kind, income from trading activities and interest receivable.

Donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Gifts-In-Kind (free and discounted materials) and donated services are secured by the charity from Patron and supporting companies for the beneficiaries. After they are distributed to the beneficiaries, they are brought into the financial statements as income and expenditure at an estimate of their value to the charity. Gifts-In-Kind for media related services are discounted to a value of 25% to reflect more appropriately the value of the benefit to CRASH.

Income from trading activities, being monies received from fundraising events, is credited to the statement of financial activities when receivable and the amount can be measured reliably by the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

EXPENDITURE RECOGNITION AND ALLOCATION OF SUPPORT COSTS

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings.

Expenditure comprises the following:

- Costs of raising funds includes costs incurred in respect to raising income for the charity.
- Cost of charitable activities which include grants made, gifts-in-kind expenditure and support costs.

Grants payable are included in the statement of financial activities when approved by the Trustees and when the intended recipient has either received the funds or has been informed of the decision to make the grant and has satisfied all related conditions.

Grants approved and for which the recipient has satisfied all conditions, but which have not been paid at the end of the financial year, are included as creditors.

Grants where the beneficiary has not been informed or has yet to meet certain conditions before the grant is released are not accrued for but are noted as financial commitments in the notes to the financial statements.

Support costs, including governance costs, are allocated between the expenditure categories on a basis designed to reflect the use of the resource. The basis for the allocation of support costs is detailed in note 4.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity – for instance, the audit fees and costs linked to the strategic management of the charity.

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
PRINCIPAL ACCOUNTING POLICIES
YEAR ENDED 31 MARCH 2022

TANGIBLE FIXED ASSETS

Individual assets costing £500 or more with an expected useful life of more than one year are capitalised.

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life:

Office furniture, fittings and equipment - 25% on cost

DEBTORS

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

CASH AT BANK AND IN HAND

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

CREDITORS

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

FUNDS

Unrestricted funds are those funds which can be used freely to meet the charity's charitable objects.

Restricted funds are monies raised for or their use restricted to a specific purpose, as stipulated by the donor. Expenditure which meets these criteria is charged to the appropriate fund.

PENSION COSTS

The charity contributes to the pension scheme of all employees on a defined contribution basis. The cost of the contributions is charged to the statement of financial activities over the period in which the cost is incurred.

OPERATING LEASES

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight line basis over the lease term.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022 (continued)

1 DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021
Patron companies	315,000	-	315,000	287,000
Donations and sponsored events (note 14)	138,807	54,000	192,807	168,450
Company Award Evenings	62,876	-	62,876	1,802
Gifts-In-Kind (note 4)	217,871	-	217,871	229,207
Taylor Wimpey – The Manna - St Stephens Church and Caritas Anchor House (note 14)	-	-	-	7,063
2022 Total funds	734,554	54,000	788,554	693,522
2021 Total funds	686,459	7,063	693,522	

In the year to 31 March 2021, the charity received £7,063 from the Taylor Wimpey which was restricted towards The Manna/St Stephen's Church and Caritas Anchor House (see note 4).

2 OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Building Dragon Boat Challenge-London	-	-	-	5,000
Christmas Card Appeal	81,487	-	81,487	96,349
2022 Total funds	81,487	-	81,487	101,349
2021 Total funds	101,349	-	101,349	

3 INTEREST RECEIVABLE

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
2022 Total funds: Bank interest	1,289	-	1,289	1,776
2021 Total funds	1,776	-	1,776	

4 TOTAL EXPENDITURE

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022 (continued)

	Raising funds £	Charitable activities £	Total 2022 £
Costs directly allocated to activities			
Project grants (note 6)	-	186,500	186,500
Gifts-In-Kind (note 1)	-	217,871	217,871
Other project expenditure	-	2,792	2,792
Staff costs (note 7)	51,214	185,843	237,057
Support costs allocated to activities			
Accountancy fees	125	343	468
Comms, fundraising & printing	19,473	31,498	50,971
IT support & supplies	3,030	10,819	13,849
Staff expenses	991	141	1,132
Governance costs (note 5)	-	7,753	7,753
Other office expenditure	6,551	26,176	32,727
2022 Total	81,384	669,736	751,120

Included within project grants is £54,000 being expenditure from restricted income (see notes 1, 6 and 14).

	Raising funds £	Charitable activities £	Total 2021 £
Costs directly allocated to activities			
Project grants (note 6)	-	204,910	204,910
Gifts-In-Kind (note 1)	-	229,207	229,207
Other project expenditure	-	222	222
Staff costs (note 7)	81,184	196,911	278,095
Support costs allocated to activities			
Accountancy fees	168	288	456
Comms, fundraising & printing	11,649	25,812	37,461
IT support & supplies	1,669	5,948	7,617
Staff expenses	79	-	79
Governance costs (note 5)	-	7,513	7,513
Other office expenditure	6,907	27,529	34,436
2021 Total	101,656	698,340	799,996

In the year to 31 March 2021, all expenditure was unrestricted with the exception of £7,063 received from the Taylor Wimpey, which was restricted towards The Manna/St Stephen's Church and Charitas Anchor House (see note 1).

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022 (continued)

5 GOVERNANCE COSTS

	2022 Total unrestricted funds £	2021 Total unrestricted funds £
Auditor's remuneration	7,740	7,500
Professional fees	13	13
Total governance costs	7,753	7,513

6 GRANTS

The following are grants approved during the year to help projects with the purchase of materials or professional advice.

	Unrestricted £	Restricted £	2022 Total £
Emmaus Community Coventry and Warwickshire	18,300	8,000	26,300
Emmaus Community South Lambeth and Surrey	-	36,000	36,000
Emmaus Community Village Carlton, Bedford	70,000	10,000	80,000
Herriot Hospice, Thirsk	30,000	-	30,000
Kairos Community Trust – Nunhead Lane, London	30,000	-	30,000
Mary Stevens Hospice, Stourbridge	15,000	-	15,000
Winchester Churches Nightshelter	20,000	-	20,000
Digartref Cyf, Anglesey, North Wales (see below)	(10,800)	-	(10,800)
Halton Haven Hospice, Runcorn, Cheshire (see below)	(10,000)	-	(10,000)
St Cuthbert's Hospice, Durham (see below)	(30,000)	-	(30,000)
Total grants	132,500	54,000	186,500

Grants were pledged to Digartref Cyf, Halton Haven Hospice and St Cuthbert's Hospice in previous financial years. However these projects did not proceed as planned and grants were not drawn down. Further to dialogue with the applicants and in accordance with the conditions for the grants, these grants were cancelled and amounts have been written back and can be pledged to other projects.

Total grants for the year ended 31 March 2021 were £204,910. These included £7,063 from restricted funds to be applied towards The Manna - St Stephen's Church and Caritas Anchor House.

7 PARTICULARS OF STAFF AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

The average monthly number of employees (including seconded staff) during the year was as follows:

	2022	2021
Cost of generating funds	1.0	1.5
Charitable activities	3.4	3.5
	4.4	5.0

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022 (continued)

Total staff costs were:

	£	£
Wages and salaries	142,127	190,277
Social security costs	11,858	17,638
Pension costs	10,385	12,193
	<u>164,370</u>	<u>220,108</u>
Seconded services	72,687	57,987
	<u>237,057</u>	<u>278,095</u>

One employee earned between £80,001 and £90,000 during the year (2021 – one employee between £80,001 and £90,000).

The key management personnel in charge of directing and controlling, running and operating the charity on a day to day basis comprise the Trustees, the Chief Executive and the Partnerships & Fundraising Manager (both positions employed directly by the charity) and the Projects Manager (a position filled by a secondee). The total remuneration (including taxable benefits and employer's pension contributions) of the key management personnel employed directly by the charity, and also those seconded to the charity but forming part of the key management personnel for the year, was £192,418 (2021 - £200,750).

No Trustees received any remuneration in respect of their services as a trustee (2021 - £nil). However, payments totalling £31,000 (2021 - £18,300) were made to one Trustee who provided professional design, communications and marketing services to the charity during the year.

During the year, no expenses (2021: £nil) were reimbursed to Trustees.

8 NET INCOME (EXPENDITURE) AND NET MOVEMENT IN FUNDS

This is stated after charging:

	2022 £	2021 £
Staff costs (note 7)	237,057	278,095
Depreciation	180	528
Operating lease rentals	21,093	20,700
Auditor's remuneration – statutory audit services	7,740	7,500

9 TAXATION

CRASH is a registered charity and, therefore, is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022 (continued)

10 TANGIBLE FIXED ASSETS

	Office furniture, fittings and equipment £
Cost	
At 1 April 2021	11,152
Additions for the year	
	<hr/>
At 31 March 2022	11,152 <hr/>
Depreciation	
At 1 April 2021	10,448
Charge for the year	180
	<hr/>
At 31 March 2022	10,628 <hr/>
Net book values:	
At 31 March 2022	524 <hr/>
At 31 March 2021	704 <hr/>

11 DEBTORS

	2022 £	2021 £
Rent deposit	3,750	3,750
Prepayments and other debtors	15,549	14,022
Accrued income	10,637	13,659
	<hr/>	<hr/>
	29,936	31,431
	<hr/>	<hr/>

12 CREDITORS: AMOUNTS DUE IN LESS THAN ONE YEAR

	2022 £	2021 £
Expense creditors and accruals	11,136	18,067
Deferred income	150	8,771
Grants payable (note 13)	289,308	262,211
PAYE, NIC and pension liability	3,925	3,687
	<hr/>	<hr/>
	304,519	292,736
	<hr/>	<hr/>

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022 (continued)

12 CREDITORS: AMOUNTS DUE IN LESS THAN ONE YEAR (continued)

Deferred income comprises sponsorship monies received for events due to take place in the following financial year.

	2022 £	2021 £
Balance as at 1 April 2021	8,771	8,275
Amount released to income	(8,771)	(275)
Amount deferred in year	150	771
	<hr/>	<hr/>
Balance as at 31 March 2022	150	8,771
	<hr/>	<hr/>

13 GRANTS PAYABLE

The following grants had been approved for payment at the end of the financial year and have been accrued for (note 12):

	2022 £	2021 £
Blyth Star Enterprises, Northumberland	15,000	15,000
Dr Kershaw's Hospice, Oldham	30,000	30,000
Emmaus Community Coventry and Warwickshire	5,195	-
Emmaus Community Hastings and Rother	802	14,972
Emmaus Community North East, South Shields	20,000	20,000
Emmaus Community South Lambeth and Surrey	9,925	20,000
Emmaus Community Village Carlton, Bedford	80,000	-
Herriot Hospice, Thirsk	30,000	-
Kairos Community Trust – Nunhead Lane, London	35,040	40
Mary Stevens Hospice, Stourbridge	15,000	-
Pilsdon Community, Dorset	1,360	13,860
Rennie Grove Hospice Care, St Albans	3,652	16,775
Winchester Churches Nightshelter	37,600	20,000
Wintercomfort for the Homeless, Cambridge	5,734	11,895
Crawley Open House, West Sussex	-	7,575
Digartref Cyf, Anglesey, North Wales	-	10,800
Halton Haven Hospice, Runcorn, Cheshire	-	10,000
Kairos Community Trust – Garden Project, Limesdale Gardens, London	-	5,000
Phyllis Tuckwell Hospice Care, Surrey	-	30,000
St Cuthbert's Hospice, Durham	-	30,000
The Nehemiah Project, London	-	6,294
	<hr/>	<hr/>
	289,308	262,211
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CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022 (continued)

14 RESTRICTED FUNDS

The income for the year includes restricted funds which were utilised in full during the year as follows:

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Emmaus Community South Lambeth and Surrey – Story of Christmas Appeal	—	36,000	36,000	—
Emmaus Community Village Carlton, Bedford – VolkerFitzpatrick	—	10,000	10,000	—
Emmaus Community Coventry and Warwickshire – Taylor Wimpey	—	8,000	8,000	—
Total restricted funds	—	54,000	54,000	—

In the year to 31 March 2021, the charity received a donation of £7,063 from Taylor Wimpey, £6,000 was restricted to The Manna – St Stephen’s Church, London for the replacement of an industrial washing machine and £1,063 was restricted to Caritas Anchor House, London for the purchase of dining room furniture (notes 1 and 4). These amounts were fully expended during the year ended 31 March 2021.

15 MEMBERSHIP LIABILITY

The charity is constituted as a company limited by guarantee. In the event of the company being wound up, the members are required to contribute an amount not exceeding £1.

16 RELATED PARTY TRANSACTIONS

Seven Trustees are employed by Patron companies which each donated £9,000 per annum to the charity during the year (2021 – seven Trustees employed by Patron companies, which each gave £9,000).

During the year £57,987 (2021 - £57,987) was paid for secondment services to Arcadis, a Patron company that is also the employer of two of the charity’s Trustees. A further £14,700 (2021 – nil) was paid for secondment services to BAM Construct, a Patron company that is also the employer of one of the charity’s Trustees.

During the year £31,000 (2021 - £18,300) was paid to one Trustee, who provided professional design, communications and marketing services to the charity.

There were no other related party transactions during the year requiring disclosure (2021 – none).

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022 (continued)

17 COMMITMENTS UNDER OPERATING LEASES

At 31 March 2022 the total of CRASH's future minimum lease payments under non-cancellable operating leases was as follows:

	2022 £	2021 £
Property:		
Amounts due within one year	25,259	17,250
Amounts due between two and five years inclusive	21,049	-
	<hr/>	<hr/>
Total commitments	46,308	17,250
	<hr/> <hr/>	<hr/> <hr/>

18 MEMBERS' LIABILITY

In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1.