

COMPANY REGISTRATION NUMBER 03175796

**Dzgb Limited**  
**Financial statements**

**31 March 2013**

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**Dzgb Limited**  
**Financial statements**  
**Year ended 31 March 2013**

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# Dzgb Limited

## The directors' report

Year ended 31 March 2013

The directors present their report and the financial statements of the company for the year ended 31 March 2013

### Principal activities and business review

The company's principal activities were the provision of training in language and cultural awareness for staff employed in the military and other public sector bodies, using specialist third party tutors. The company's only employee was made redundant in October 2012, and its last invoice paid in March 2013. The company is now dormant. On 10 January 2013, the company changed its name from Prima Public Services Ltd to DZGB Ltd.

### Results and dividends

The loss for the year amounted to £29,998. The directors have not recommended a dividend.

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### Directors

The directors who served the company during the year were as follows:

Mr S J K Barratt

Mr C N Hunter Gordon

Mrs CA White (Resigned 10 October 2012)

The interests of Mr Hunter Gordon and Mr Barratt in the share capital of Brighthand Ltd are disclosed in the financial statements of that company. Mrs C A White had no interests in the shares of the company at 31 March 2013 (150 ordinary shares were held at 1 April 2012).

### Auditor

Pursuant to section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KMPG LLP will therefore continue in office.

Registered office  
10 Cloisters House  
Cloisters Business Centre  
8 Battersea Park Road  
London  
SW8 4BG

Signed by order of the directors



S J K Barratt  
Company Secretary

Approved by the directors on *28<sup>th</sup> June 2013*

Company Registration Number 03175796

# **Dzgb Limited**

## **Statement of directors' responsibilities**

**Year ended 31 March 2013**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the directors are aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

# **Dzgb Limited**

## **Independent auditor's report to the shareholders of DZGB Limited**

### **Year ended 31 March 2013**

We have audited the financial statements of DZGB Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditor**

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As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## **Dzgb Limited**

### **Independent auditor's report to the shareholders of DZGB Limited (continued)**

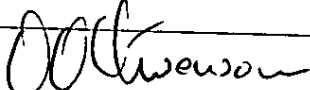
**Year ended 31 March 2013**

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

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ANDREW STEVENSON (Senior Statutory Auditor)  
For and on behalf of  
KPMG LLP  
Chartered Accountants & Statutory Auditor

Arlington Business Park  
Theale  
Reading  
RG7 4SD

28/6/2013

**Dzgb Limited**  
**Profit and loss account**  
**Year ended 31 March 2013**

	Note	2013 £	2012 £
<b>Turnover</b>	<b>2</b>	<b>18,211</b>	<b>41,811</b>
Cost of sales		<u>(13,452)</u>	<u>(33,206)</u>
<b>Gross profit</b>		<b>4,759</b>	<b>8,605</b>
Administrative expenses		<u>(34,418)</u>	<u>29,246</u>
<b>Operating (loss)/profit</b>	<b>3</b>	<b>(29,659)</b>	<b>37,851</b>
Interest payable and similar charges	<b>6</b>	<b>(339)</b>	<b>(229)</b>
<b>(Loss)/profit on ordinary activities before taxation</b>		<u><b>(29,998)</b></u>	<u><b>37,622</b></u>
Tax on (loss)/profit on ordinary activities	<b>7</b>	<b>—</b>	<b>4,144</b>
<b>(Loss)/profit for the financial year</b>		<u><b>(29,998)</b></u>	<u><b>41,766</b></u>
Balance brought forward		<u><b>(28,981)</b></u>	<u><b>(70,747)</b></u>
Balance carried forward		<u><b>(58,979)</b></u>	<u><b>(28,981)</b></u>

All of the activities of the company are classed as discontinued

The company has no recognised gains or losses other than the results for the  
year as set out above

The notes on pages 7 to 11 form part of these financial statements

# Dzgb Limited

## Balance sheet

31 March 2013

	Note	£	2013 £	£	2012 £
<b>Fixed assets</b>					
Tangible assets	8		—		564
<b>Current assets</b>					
Debtors	9	—		6,630	
Cash at bank		—		3,776	
		—		10,406	
<b>Creditors: amounts falling due within one year</b>	10	(57,979)		(38,951)	
<b>Net current liabilities</b>			(57,979)		(28,545)
<b>Total assets less current liabilities</b>			(57,979)		(27,981)
<b>Capital and reserves</b>					
Called-up equity share capital	12		1,000		1,000
Profit and loss account			(58,979)		(28,981)
<b>Deficit</b>	13		(57,979)		(27,981)

These financial statements were approved by the directors and authorised for issue on 28<sup>th</sup> June 2013 and are signed on their behalf by



Mr S J K Barratt  
Director

The notes on pages 7 to 11 form part of these financial statements



# **Dzgb Limited**

## **Notes to the financial statements**

**Year ended 31 March 2013**

### **1. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention

#### **Cash flow statement**

The directors have taken advantage of paragraph 5a of FRS 1 (Revised) and have not prepared a cashflow statement for the company

#### **Turnover**

Turnover represents the amounts receivable (excluding value added tax) from the company's activities described in the directors' report

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#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 3-5 years

#### **Deferred taxation**

Deferred taxation is recognised without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19

#### **Financing arrangements**

The financial statements have been prepared on the going concern basis notwithstanding the net liabilities of the company, following receipt by the company of a letter of support from The Summit Group Ltd ("SGL") confirming that SGL will not demand repayment of the loan outstanding from the company to SGL

#### **Pensions**

Employees of the company are eligible to participate in the stakeholder pension plan run by The Summit Group Ltd

### **2. Turnover**

The turnover and loss before tax are attributable to the one principal activity of the company  
An analysis of turnover is given below

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
United Kingdom	<b><u>18,211</u></b>	<b><u>41,811</u></b>

# Dzgb Limited

## Notes to the financial statements

Year ended 31 March 2013

### 3. Operating (loss)/profit

Operating (loss)/profit is stated after charging

	2013 £	2012 £
Depreciation of owned fixed assets	158	248
Auditor's remuneration - as auditor	<u>2,000</u>	<u>2,000</u>

### 4. Particulars of employees

The average number of staff employed by the company during the financial year amounted to

	2013 No	2012 No
Total number of staff	<u>1</u>	<u>1</u>

The aggregate payroll costs of the above were

	2013 £	2012 £
Wages and salaries	28,577	32,083
Social security costs	<u>1,961</u>	<u>3,533</u>
	<u>30,538</u>	<u>35,616</u>

### 5. Directors' remuneration

The directors' aggregate remuneration in respect of qualifying services were

	2013 £	2012 £
Remuneration receivable	<u>28,577</u>	<u>32,083</u>

### 6. Interest payable and similar charges

	2013 £	2012 £
Other similar charges payable	<u>339</u>	<u>229</u>

Other interest represents interest paid to group undertakings

**Dzgb Limited**  
**Notes to the financial statements**  
**Year ended 31 March 2013**

**7. Taxation on ordinary activities**

**(a) Analysis of charge in the year**

	2013 £	2012 £
Current tax		
UK Corporation tax based on the results for the year at 24% (2012 - 26%)	-	(4,144)
Total current tax	-	(4,144)

**(b) Factors affecting current tax charge**

~~The tax-assessed on the (loss)/profit on ordinary activities for the year is higher than the standard rate of corporation tax in the UK of 24% (2012 - 26%)~~

The company had no taxable profits in either of the years ended 31 March 2012 and 2013

	2013 £	2012 £
(Loss)/profit on ordinary activities before taxation	(29,998)	37,622
(Loss)/profit on ordinary activities by rate of tax	(7,199)	9,782
Expenses not deductible for tax purposes	-	(18,134)
Capital allowances for period in excess of depreciation	(60)	64
Group relief surrendered by the company	7,259	4,144
Total current tax (note 7(a))	-	(4,144)

**(c) Factors that may affect future tax charges**

The company has a deferred tax asset of £nil (2012 £60), which consists of timing differences on depreciation which would be recoverable against future taxable profits of the company of £nil (2012 £60) The directors are unaware of any other factors which may affect the future tax charge of the company

The movement in the year represents the timing differences on fixed assets shown above

**Dzgb Limited**  
**Notes to the financial statements**  
**Year ended 31 March 2013**

**8. Tangible fixed assets**

	Equipment £
<b>Cost</b>	
At 1 April 2012	812
Transfers	(812)
<b>At 31 March 2013</b>	<u>—</u>
<b>Depreciation</b>	
At 1 April 2012	248
Charge for the year	158
Transfers	(406)
<b>At 31 March 2013</b>	<u>—</u>
<b>Net book value</b>	
<b>At 31 March 2013</b>	<u>—</u>
At 31 March 2012	<u>564</u>

**9. Debtors**

	2013 £	2012 £
Trade debtors	—	6,005
Prepayments and accrued income	—	625
	<u>—</u>	<u>6,630</u>

**10. Creditors: amounts falling due within one year**

	2013 £	2012 £
Trade creditors	—	3,760
Amounts owed to group undertakings	57,979	30,518
Other creditors	—	1,529
Accruals and deferred income	—	3,144
	<u>57,979</u>	<u>38,951</u>

**11. Related party transactions**

The Summit Group Ltd ("SGL")

The aggregate amounts owed to SGL and interest payable in respect of loans made and repaid during the year are shown in the notes to the accounts. SGL is the immediate parent company.

# Dzgb Limited

## Notes to the financial statements

Year ended 31 March 2013

### 12. Share capital

#### Authorised share capital:

	2013 £	2012 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2013 No	£	2012 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

### 13. Reconciliation of movements in shareholders' funds

	2013 £	2012 £
(Loss)/Profit for the financial year	(29,998)	41,766
Opening shareholders' deficit	<u>(27,981)</u>	<u>(69,747)</u>
Closing shareholders' deficit	<u>(57,979)</u>	<u>(27,981)</u>

### 14. Ultimate parent company

The ultimate parent company is Brighthand Ltd and the immediate parent company is The Summit Group Ltd. Both companies are registered in England and Wales. Accounts for both these companies are available at Companies House.