

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011
FOR
LOGISTIC FREIGHT SERVICES LIMITED**

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LOGISTIC FREIGHT SERVICES LIMITED

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LOGISTIC FREIGHT SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2011**

DIRECTOR: Mr L Williams

SECRETARY: Mrs B Williams

REGISTERED OFFICE: Southern Wood
Rowtown
Addlestone
Surrey
KT15 1EZ

REGISTERED NUMBER: 3175644

ACCOUNTANTS: Philip Deane Accountancy Limited
Units 1 & 2, Field View
Baynards Green Business Park
Baynards Green
Nr Bicester
Oxfordshire
OX27 7SG

LOGISTIC FREIGHT SERVICES LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31ST MARCH 2011

The director presents his report with the financial statements of the company for the year ended 31st March 2011.

PRINCIPAL ACTIVITY

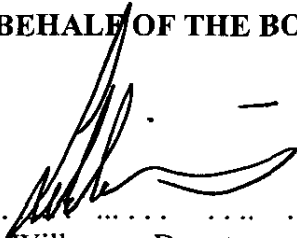
The principal activity of the company in the year under review was that of road haulage

DIRECTOR

Mr L Williams held office during the whole of the period from 1st April 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



.....
Mr L Williams - Director

Date .. 16-6-11

LOGISTIC FREIGHT SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2011**

	Notes	31.3.11 £	31.3.10 £
TURNOVER		1,741,311	1,255,791
Cost of sales		<u>(1,488,940)</u>	<u>(1,145,740)</u>
GROSS PROFIT		252,371	110,051
Administrative expenses		<u>(119,579)</u>	<u>(115,136)</u>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	132,792	(5,085)
Tax on profit/(loss) on ordinary activities	3	<u>(18,701)</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>114,091</u>	<u>(5,085)</u>

The notes form part of these financial statements

LOGISTIC FREIGHT SERVICES LIMITED

BALANCE SHEET 31ST MARCH 2011

	Notes	31.3.11 £	31 3 10 £
FIXED ASSETS			
Tangible assets	5	102,507	96,933
CURRENT ASSETS			
Debtors	6	278,977	281,472
Cash at bank		227,105	70,186
		<u>506,082</u>	<u>351,658</u>
CREDITORS			
Amounts falling due within one year	7	(236,515)	(122,608)
NET CURRENT ASSETS		<u>269,567</u>	<u>229,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>372,074</u></u>	<u><u>325,983</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Profit and loss account	9	371,074	324,983
SHAREHOLDERS' FUNDS		<u><u>372,074</u></u>	<u><u>325,983</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

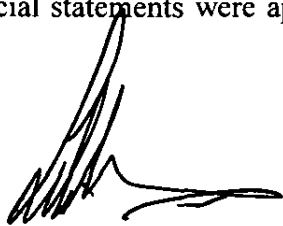
The notes form part of these financial statements

LOGISTIC FREIGHT SERVICES LIMITED

BALANCE SHEET - continued
31ST MARCH 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on .. 16-6-11 .. and were signed by.



Mr L Williams - Director

The notes form part of these financial statements

LOGISTIC FREIGHT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT/(LOSS)

The operating profit (2010 - operating loss) is stated after charging

	31.3.11	31 3 10
	£	£
Depreciation - owned assets	34,170	32,312
Loss on disposal of fixed assets	6,576	3,488
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	12,000	12,000
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31.3.11	31 3 10
	£	£
Current tax		
UK corporation tax	18,701	-
	<u> </u>	<u> </u>
Tax on profit/(loss) on ordinary activities	18,701	-
	<u> </u>	<u> </u>

LOGISTIC FREIGHT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2011

4 DIVIDENDS

	31.3.11 £	31 3 10 £
Ordinary shares of £1 each		
Interim	<u>68,000</u>	<u>68,000</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2010	204,774
Additions	51,622
Disposals	<u>(36,780)</u>
At 31st March 2011	<u>219,616</u>
DEPRECIATION	
At 1st April 2010	107,843
Charge for year	34,170
Eliminated on disposal	<u>(24,904)</u>
At 31st March 2011	<u>117,109</u>
NET BOOK VALUE	
At 31st March 2011	<u>102,507</u>
At 31st March 2010	<u>96,931</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.11 £	31 3 10 £
Trade debtors	278,977	276,281
Other debtors	-	5,191
	<u>278,977</u>	<u>281,472</u>

LOGISTIC FREIGHT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2011

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.11	31 3 10
	£	£
Trade creditors	44,869	62,987
Taxation and social security	84,667	12,670
Other creditors	106,979	46,951
	<u>236,515</u>	<u>122,608</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31.3.11	31 3 10
Number.	Class	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

9 RESERVES

	Profit and loss account £
At 1st April 2010	324,983
Profit for the year	114,091
Dividends	(68,000)
At 31st March 2011	<u>371,074</u>

LOGISTIC FREIGHT SERVICES LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

	31.3.11		31 3 10	
	£	£	£	£
Sales		1,741,311		1,255,791
Cost of sales				
Other direct costs	912,591		711,300	
Direct labour	576,349		434,440	
		1,488,940		1,145,740
GROSS PROFIT		252,371		110,051
Expenditure				
Rent	26,000		26,000	
Insurance	5,070		6,586	
Directors' salaries	12,000		12,000	
Telephone and facsimile	10,377		11,189	
Post and stationery	3,703		2,374	
Advertising and Marketing	1,912		2,133	
Training costs	1,170		3,171	
Office Repairs & Redecoration	4,752		4,959	
Sundry expenses	849		3,043	
Accountancy	3,675		3,487	
Legal and professional fees	6,688		3,137	
		76,196		78,079
		176,175		31,972
Finance costs				
Bank charges		2,637		1,257
		173,538		30,715
Depreciation				
Plant and machinery	3,189		4,252	
Motor vehicles	30,981		28,060	
		34,170		32,312
Carried forward		139,368		(1,597)

This page does not form part of the statutory financial statements

LOGISTIC FREIGHT SERVICES LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2011**

	31.3.11	31 3 10
	£	£
Brought forward	139,368	(1,597)
Loss on disposal of fixed assets		
Motor vehicles	6,576	3,488
NET PROFIT/(LOSS)	<u>132,792</u>	<u>(5,085)</u>

This page does not form part of the statutory financial statements