

REGISTERED COMPANY NUMBER: 03175344 (England and Wales)
REGISTERED CHARITY NUMBER: 1136680

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
BLUECOAT DISPLAY CENTRE LIMITED**

Malthouse & Company

Chartered Accountants & Business Advisers

Malthouse & Company is the trading name of Malthouse & Company Limited
registered in England no. 3576518, VAT registration no. 926 7203 23
Registered office: America House, Rumford Court, Rumford Place, Liverpool L3 9DD

Registered to carry on audit work in the UK and Ireland, regulated for a range of investment business activities, and licensed to carry out the reserved legal activity of non-contentious probate in England and Wales by the Institute of Chartered Accountants in England and Wales.

www.malthouse.com

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BLUECOAT DISPLAY CENTRE LIMITED
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FOR THE YEAR ENDED 31 MARCH 2022

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BLUECOAT DISPLAY CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The directors have referred to the guidance from the Charities Commission about public benefit when reviewing their aims and objectives and in planning future activities. In particular the directors consider how planned activities will contribute to the aims and objectives that they have set.

The objects of the charity are set out in paragraphs 4(1) (a) and (b) of the Articles of Association, being; Raising the public's aesthetic appreciation in applied art and design; and the provision of educational lectures, workshops and exhibitions at The Bluecoat Display Centre, Liverpool

The directors aim to achieve these objectives by actively promoting applied art and design to the public and supporting educational programmes and exhibitions.

ACHIEVEMENTS AND PERFORMANCE

Educational Activities Timeline

1 April 2021 - 31 March 2022

Bluecoat Display Centre closure (due to lockdown)

Until 11 April 2021

At the start of April 2021 the gallery was closed due to a national Covid-19 lockdown. Staff working remotely and in the gallery kept the new online shop, enabled by ACE Emergency Funding, stocked with new works by various makers to enable customers to purchase pieces. As the centre prepared for reopening in April, a new selection of work was curated in the gallery featuring North-West based makers including Emma Rodgers, Jacob Chan, Attila Olah, Hugh Miller, Halima Cassell, and Margaret and David Frith as part of 'Celebrating Craft' - see below for further info on this collaborative project.

Art Fund Curatorial Research Project & 'Celebrating Craft' Programme

February 2021 - April 2022

Continuing from 2020, Samantha Rhodes, Nicola Scott (Curator of Decorative Arts at The Walker Art Gallery, Liverpool) and Colin Simpson (Director at The Williamson Art Gallery, Birkenhead) worked together on this research project, supported by Art Fund's Professional Network Grant.

In 2021 they completed a series of studio visits in the North and research trips, including to Stephen Dixon and Manchester Craft + Design Centre studios (Friday 4 June 2021) Halima Cassell (Friday 30 July 2021), Paul Scott and the Bowes Museum (Wednesday 28/29 August 2021), Emilie Taylor and Francisca Onumah (Monday 4 October) and London - Crafts Council gallery, Cockpit Arts Open Studios, V&A and Theaster Gates at the Whitechapel Gallery (Thursday 2 & Friday 3 December 2021).

They worked towards a series of linked exhibitions and events between the three venues highlighting the diverse, emerging and established makers working in studios across the North West, for the 'Year of Craft' which marked the Crafts Council's 50th anniversary. These exhibitions and events across our joint venues were collectively linked under the title 'Celebrating Craft'.

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John O'Loughlin, 'In the Window' Display 1 - 30 April 2021

Our featured In the Window maker for April 2021 was architect and paper / mixed media artist John O'Loughlin.

"A grid is precisely drawn using pencil on paper and fully immersed in water. Gouache paint is carefully applied to the wet paper, filling the cells of the grid. The paint and water combine, creating free-flowing colour which explores the paper beyond the boundaries of the grid, creating delicate and intricate patterns reminiscent of those seen in the skies. Once dry, the piece is carefully cut and spaced to express the grid from which the colour has escaped, the balance between control and chance and the amazing complexity that nature is capable of."

John displayed a range of his paintings alongside a hand constructed frame to support his stretched yarn compositions.

'Festival of Colour' curated display 19 April - 7 August 2021

This display celebrated colour in various forms, including its ability to bring warmth and energy to our lives and interior spaces, allowing us to represent our individuality. This show included affordable gifts, useful homewares to enhance decor and wearable pieces.

The display included bright and bold scarves and wearable textiles by Helen Chatterton & Nawal Gebreel; geometric cushions, place mats and coasters by Prints & Press; leather brooches and wall pieces by Jansen Parting; and rope bowls by Jessica Geach. Glass vases, glasses and candle holders by Kat Christou and Shakspeare Glass. Jewellery by Carla Edwards, Emma Farnworth, Syrah Jay, Gilly Langton, Jenny Llewellyn, Sarah Packington, Iris de la Torre and Lynsey Walters - using materials ranging from acrylic, to hand dyed elastic, recycled kimonos, wood, felt and silicone. Functional ceramics by Alice Funge, Silvia K, James Pegg and Sarah Went; and decorative tiles by Reptile Tiles. Dyed and gilded wooden bowls by Dennis Hales. Abstract and colourful prints by Iain Perry. Sculptural folded paper lighting and textile accessories by Kate Colin.

Liverpool Hope University Students, 'In the Window' Display 1 - 31 May 2021

For our May window we were pleased to display a selection of work from current students on the BA Design course at Liverpool Hope University, one of our education partners.

Each of the five selected students presented a collection of work inspired by a visit to the Bluecoat Display Centre's Jane Adam solo exhibition (2019) and a handling session focusing on surface treatment as part of the Centre's ongoing professional development module in partnership with BA Design, which takes place very two years. Additional sources of inspiration came from Blundellsands beach, nature, sea life and contemporary makers and artists.

The students experimented with surface texture and form, working across a range of disciplines including textiles, ceramics, metalwork and jewellery. Sinead Coyle displayed hand built porcelain, paper clay and steel wire maquettes; Kathryn Keane displayed digitally printed textiles and original sketchbook drawings; Jenny McArdle displayed a ceramic bangle with glaze and resist techniques and screen-printed textiles with geometric patterns; Andrew Lawrence displayed aluminium and copper neckpiece and bangles; and Sarah Kirk displayed ceramics using print, stitch, press forming and hand building techniques to create tactile forms.

Talk at Liverpool Hope University for Museum and Heritage Studies BA students Monday 10 May 2021

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LightNight 2021

21 May 2021

Part of the Celebrating Craft programme

Especially for LightNight 2021, Bluecoat Display Centre recorded conversations with three featured local makers from their studios: Attila Olah, Jacob Chan and Emma Rodgers. The recorded interviews were available to watch online from 5pm, on the Bluecoat Display Centre's and LightNight websites.

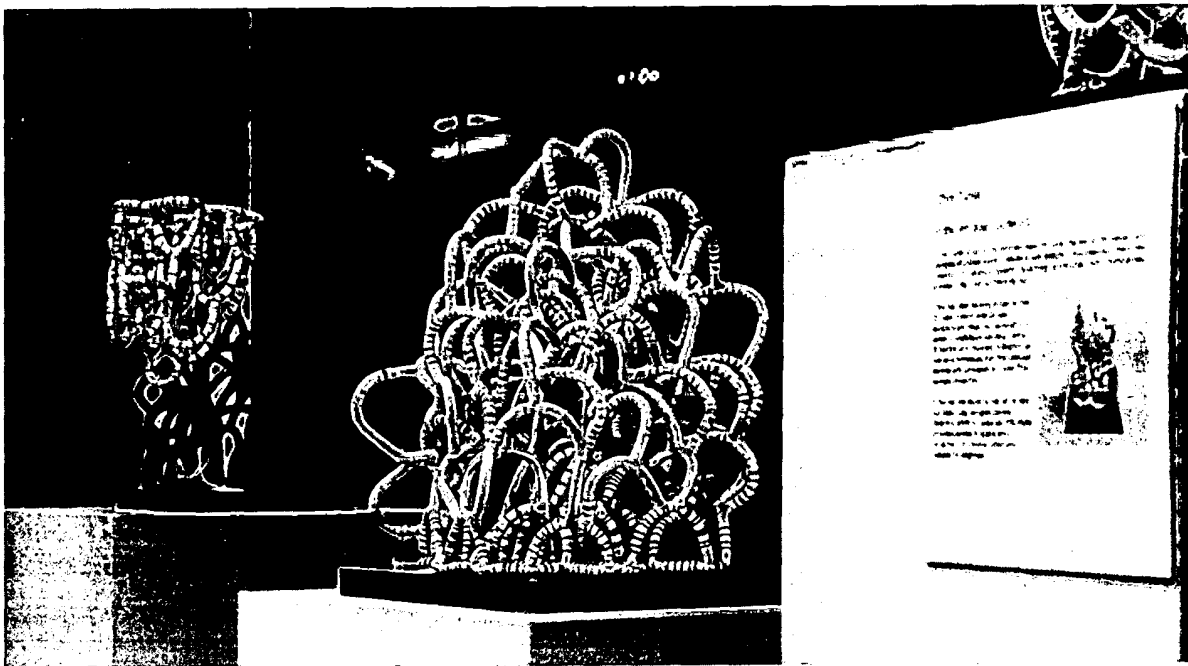
A curated selection of works by Attila, Jacob and Emma were also on display at the Bluecoat Display Centre, which opened until 8pm.

The recorded interviews continue to be available on the Bluecoat Display Centre's website here:
<https://bluecoatdisplaycentre.com/whats-on/talks-and-events/celebrating-craft-lightnight-2021/>

Chris Turrell, 'In the Window' Display

1 - 30 June 2021

Our featured maker for June was local ceramicist, Chris Turrell. Inspired by the graceful and complex structures found in Medieval lace designs, Chris presented a brand new collection of abstract ceramic sculptures constructed from mono printed porcelain, black and architectural clay.



Chris Turrell 'In the Window'. Photography by Pam Seale.

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David Rhys Jones, 'In the Window' Display 1 - 31 July 2021

During July we were delighted to show a new collection of Vitreous enamel on steel pieces by David Rhys Jones.

David also incorporated charred and waxed oak with cast silver using the lost wax method. He used these materials to explore depicting the natural world and imagery of Liverpool, juxtaposing enamel against metals.

Digital Workshop Films with the Life Rooms 20 July 2021

On Tuesday 20 July we filmed our second set of digital maker workshops with the Life Rooms, in the Sandon Room at the Bluecoat. Five further films were made with Mike Badger, Gill Curry, Sarah Jane Richards, Christine Toh and Chris Turrell, exploring techniques and projects which could be completed at home, including acrylic painting, recycled sculptures, printing, paper decorations and collage.

The films have been made available through the Life Rooms website for their service users as well as on the Bluecoat Display Centre's website and shared with other outreach partners:

<https://bluecoatdisplaycentre.com/outreach/projects/2021-2022-projects/>



Sarah Jane Richards filming for digital Life Rooms workshops.

Funded by The Ann and Ray Messer Foundation, with the support of The Life Rooms and NHS Mersey Care.

Eva Radulova, 'In the Window' Display 1 - 31 August 2021

Great Northern Contemporary Craft Fair 2020 Showcase Award

Our featured maker for August was ceramicist Eva Radulova, chosen from the Great Northern Contemporary Craft Fair 2020 online exhibition.

Eva Radulova is a London based ceramicist. She enjoys working with both porcelain and bone china and finds inspiration in Japanese prints, in particular the Kanagawa wave. Developing new shapes is what fascinates her the most as part of creating and designing and she's always looking for a new approach when designing a form.

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For her window display, Eva presented a range of functional slip-cast ceramics, including mugs, sake cups, jugs, coffee filters and a teapot. Slip-casting is used to create the elegant shapes and it's a way of replicating high quality forms. Vivid pigments are added to the casting slip that allows Eva to play with colours to enrich the shapes she designs and finished with a clear glaze.

'Celebrating Craft: Past, Present, Future' curated display

14 August - 26 September 2021

Part of the Celebrating Craft programme

Due to the ongoing impacts of the Covid pandemic on travel and visitor numbers, throughout the summer of 2021 we focussed on the work of local North West makers in a flexible, changing display. The display linked to the Walker Art Gallery's exhibition 'Past, Present, Future', which featured key pieces purchased from the Display Centre over the years alongside new work by current North West based makers.

Makers in the Bluecoat Display Centre's display included Hugh Miller, Jacob Chan, Emma Rodgers, Halima Cassell, Attila Olah, David and Margaret Frith, Helen Chatterton and Poppy Elmhirst. In addition, we showed new ceramics by David Roberts - one the most internationally regarded practitioners in raku ceramics - and Irish ceramicist Mike Byrne, who first featured 'In the Window' in 2020 as part of the Liverpool Irish Festival.

Peter Urquhart Bequest & Auction

1 - 26 September 2021

This display and auction celebrated the invaluable support of Peter Urquhart as Chairman of the Bluecoat Display Centre's Board of Trustees from 2001 until 2018.

Peter's wife and children, Caro, Jess and Nathaniel Urquhart kindly gifted Peter's collection of contemporary craft work, acquired over the years from the Display Centre, back to us after he passed away in 2019. We curated a display of the work both in the gallery and online throughout September, and invited bids for the work based on their current value.

The auction raised a total of £6,500.

With the input of Jess, Nathaniel and Nicola Scott at the Walker Art Gallery, the monies raised have been awarded to 5 selected local makers to enable each a commission which will become part of the Walker's permanent decorative arts collection in Peter's name.

Attila Olah, 'In the Window' Display

1 - 30 September 2021

Part of the Celebrating Craft programme

Attila Olah's ceramic work explores the power of the vessel: over thousands of years, through association with birth, nourishment, ritual, celebration and death, the vessel has become deeply rooted in the human psyche. Attila explores the vessel as the archetypal symbol of the body through which the Self and that which is beyond the Self can be realised.

"My practice revolves round the vessel and the rich symbolism surrounding it. I am drawn to simplicity." - Attila Olah

For his window display, Attila presented a new range of stoneware bowls and vessel forms decorated with Feldspathic glazes, including a centrepiece Ikebana Vase.

Medal Designer Callout for the World Gymnastics Championships Liverpool 2022

15 September 2021

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The Bluecoat Display Centre partnered with the local organising committee (Liverpool City Council/Culture Liverpool, UK Sport and British Gymnastics) to lead the call out for a local maker to design the winner's medals and delegates pins for the World Gymnastic Championships 2022.

The competition, which is also an Olympic qualifying event for the Paris 2024 games, will take place in Liverpool between 29 October - 6 November 2022 at the M&S Bank Arena; over 550 gymnasts from 75 countries are expected to compete, making it one of the largest international sporting events ever to be held in the city.

The callout was launched online on Wednesday 15 September 2021, and local jeweller Amy Flynn was selected by the committee for her design featuring textures taken by hand in wax from locations around Liverpool - the Liver Building, M&S Bank Arena and Liverpool Waterfront - that will be cast into metal.

Cultural Education Research Initiative (CERI) Stage 2 From 21 September 2021

In 2021 Bluecoat Display Centre successfully applied to take part in CERI Stage 2, a collaborative project with Liverpool Hope University funded by Curious Minds.

Assistant Director Kate Moulton led the project and was partnered with Claire Penketh, an Associate Professor in Disability Studies at Liverpool Hope University. The research project aimed to develop new tools for evaluating workshops and measuring the impact of our outreach work. Kate attended meetings and workshops with Clare and other CERI partners throughout 2021, to develop her research and writing skills.

On Wednesday 23 February 2022, Kate led an online focus group consisting of makers and outreach partners to explore the different evaluation methods they have used in a range of settings. The research will be compiled into a booklet of case studies, which can be used to help craft practitioners and other arts organisations to measure the effectiveness of different workshop and evaluation methods.

Alder Hey Children's Hospital maker residency with Ruth Ball October - November 2021

Working on 2 wards with children aged from three to sixteen for 6 days over 6 weeks. Ruth developed a series of paper play projects that were made by the children on the ward. The aim was to give them focus whilst they were waiting for treatment or were in recovery. The challenge of creating art without mess and the restrictions of Covid found Ruth leaning into the world of simple origami folds and character creation.

Sophie Longwill, 'In the Window' Display 1 - 31 October 2021

Part of the Liverpool Irish Festival 2021

Responding to the Liverpool Irish Festival 2021 theme of "exchange", Sophie Longwill presented a group of pâte-de-verre vessels inspired by the "sister skies" of Cork and Liverpool.

"The experiences of the pandemic and desire for breathing space has become reflected in my current series 'Nubivagant (Cloud Wanderer)'. These sculptural glass vessels are inspired by beautiful skies and mindful moments on my lockdown walks. As I live in the city centre of Cork, the sky is a way to connect with nature in an urban environment. Soft colours are translated into delicate discs of pâte-de-verre (glass paste) then allowed to gently fold in the kiln, resulting in vessels that are like windows to other realms holding the serenity of the natural world." - Sophie Longwill

As part of her display, Sophie joined Samantha Rhodes in the gallery for a conversation about her work, which was recorded and released online. The interview continues to be available on the Bluecoat Display Centre's website here:

<https://bluecoatdisplaycentre.com/whats-on/exhibitions/sophie-longwill-in-the-window-oct-2021/>

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Sophie Longwill 'In the Window'. Photography by Pam Seale.

Our October 2021 window display was the first to be presented using a new, custom-made table kindly funded by David M Robinson Jewellery & Watches. Fabrication of the table was supported by John O'Loughlin/JOL Workshop.

**'Halima Cassell & Emma Rodgers' curated display
1 October - 13 November 2021**

Part of the Celebrating Craft programme

This display brought together two of most accomplished women sculptors from the North West, Halima Cassell and Emma Rodgers, for the first time. Both artists have achieved national and international recognition through their work, which although completely different, both capture a dynamic sense of movement through their work. There are also many parallels in terms of their highly successful career paths.

Halima and Emma showed a wide range of sculptural work which demonstrated their unique approach to ceramics as well as their shared inspirations, including 'Terpsichore' by Halima and Emma's 'Dancer Series', which were both inspired by dancers. Sculptural works were shown alongside sketches and prints, providing an insight in their individual working processes.

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'Halima Cassell & Emma Rodgers' curated display. Photography by Pam Seale.

Make! Craft! Live!

October 2021

As the Crafts Council turns 50, we launch Make! Craft! Live! - a year-long programme of nationwide exhibitions, learning events, fairs, and digital activities that celebrates the value of craft to empower, enrich and connect our society.

Bluecoat Display Centre and the Walker Art Gallery partnership programme of 'Celebrating Craft' was selected by the Crafts Council as one of their 50 craft activities at venues across the UK running from October 2021 to October 2022.

Verity Pulford, 'In the Window' display

1 - 30 November 2021

Part of the Celebrating Craft programme

Verity Pulford uses a variety of processes to create her work - combining kiln forming and architectural techniques in unique ways to create vessels, sculpture, lighting, installation, architectural and public art.

Verity's work is inspired by organic structures - in particular the small details - the shapes and textures of algae, fungi, lichen, moss and ferns. She is fascinated by the cataloguing of nature - natural history artifacts, early cyanotypes, x-rays, microscopic images of the human body and botanical drawings.

For her window display, Verity presented a range of kiln-forms vessels including vases and bowls, pendant lights and her 'Gardens of the Mind' wall installation.

Museums Association Conference Tour

10 November 2021

The Bluecoat Display Centre welcomed delegates from the Museums Association annual conference for an exhibition tour of 'Halima Cassell & Emma Rodgers'. Part of conference's programme of visits to local galleries, Emma joined Samantha Rhodes and spoke to the attendees about the display and her creative practice.

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The talk was attended by 12 delegates from organisations including Liverpool John Moores University, Exmouth Museum, the Natural History Museum, the V&A, National Museums Liverpool and the Evelyn de Morgan Foundation; plus a representative from the Museums Association conference team

The Bluecoat Display Centre received a free conference place for Tuesday 9 November, which was attended by Samantha Rhodes.

'Winter Exhibition with printmaker Angie Lewin' curated display

15 November 2021 - 8 January 2022

For our winter 2021 display, we were delighted to present Angie Lewin who exhibited a range of framed and unframed prints alongside a group of makers working in a variety of disciplines, including functional and decorative ceramics, jewellery and textiles.

The display included handwoven pouches by Hana Brough; hand knitted accessories by Kate Jones; and screenprinted scarves by Ruby Kite. Jewellery by Jane Adam, Annie Barnett, Hannah Bedford, Holly Belsher, Jessica Briggs, Stuart Cairns, Beatrice Mayfield, Kate Moul, Adele Taylor and Melissa Yarlett. Functional and decorative ceramics by Clive Fiddis, Juliet Macleod, Irena Sibrijns, Ali Tomlin and Sarah Wygas.

Elizabeth Willow, 'In the Window' Display

1 - 31 December 2021

Part of the Celebrating Craft programme

Titled "Wait and See", Elizabeth's window display featured a collection of twenty-four shadow-boxes, one to be opened on each of the days of Advent, from the first of December until Christmas Eve. Each box was unique, made using collage, printmaking and bookbinding techniques, with layers of opaque and translucent paper creating three-dimensional scenes. The boxes were lit from behind, creating a play of light and shadow, and their reveal was filmed by the staff each day and shared through social media.

"The boxes are inspired by Victorian toy theatres, Eastern European animation, and fairy tales, and by my own memories of making Advent calendars as a child. And I wanted to make a thing of delight to brighten dark days, to make something glad." - Elizabeth Willow, 29 November 2021

Jacob Chan, 'In the Window' Display

3 - 31 January 2022

Part of the Celebrating Craft programme and Liverpool's Chinese New Year celebration 2022

We were delighted to start 2022 with a new group of work by local ceramicist Jacob Chan, featuring inlaid blue sapphires chosen specifically for the Bluecoat Display Centre.

"Being half Chinese and half English, my ceramics take inspiration from traditional oriental shapes and forms whilst focusing on mythical figures as surface decoration.

Within the figurative parts of my work, I include pieces of natural slate and broken pottery that have been collected from around the coastlines and mountain ranges of Britain. I use these materials to represent my Western culture and my cultural journey through my creativity.

This new collection of work displays a range of ceremonial teapots and a group of smaller vessels referred to as miniatures, all of the pieces are gilded with 24k gold leaf and inlaid with a blue sapphire which is colour specific to the Bluecoat Display Centre." - Jacob Chan

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Jacob Chan 'In the Window'. Photography by Pam Seale.

'New Makers 2022' curated display
12 January - 26 February 2022

Part of the Celebrating Craft programme

Our first curated display of 2022 featured recent graduates and emerging 'makers to watch' working across a range of disciplines and media. Curation of the display was supported by GNCCF 'Changing Spaces' curator Michelle Keeling and Great Northern Events.

The previous two years were particularly challenging for makers leaving further and higher education courses and setting up studios. Bluecoat Display Centre has always supported new makers and we felt that in 2022, more than ever, we should spotlight the talented creatives starting out.

The display included embroidered textiles by Vivienne Beaumont. Decorative ceramic vessels by Phoebe Ho, Sarah Kirk and Jean White; plus decorative ceramic tiles and vessels, and printed textiles by Anne Knight. Paintings by John O'Loughlin; ceramic, glass and wood objects and vessels and by Marged Owain; and 3D printed vessels by Keeley Traae. Pewter spoons and candlesticks by Ella McIntosh.

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'New Makers' curated display. Photography by Pam Seale.

Talk for Creative Industries Trafford and Great Northern Events

Tuesday 25 January 2022

Approaching Galleries for Retail & Exhibitions. This talk covered how to approach retail galleries to sell your work and explore the importance of photography and presentation to get your work noticed, wholesale pricing, sale and return and how to select a suitable gallery.

Rosina Beech & Christine Toh, 'In the Window' Display

1 - 28 February 2022

For February 2022 the Bluecoat Display Centre curated a joint 'In the Window' exhibition with jeweller Rosina Beech and mixed media and textile artist Christine Toh. Rosina presented a jewellery collection made from satin powder coated architectural aluminium and brass, with sterling silver. Powder coating creates an extremely hardwearing, durable and long lasting finish to the piece, and it is also an environmentally friendly process.

Christine presented a group of collaged concertina art books alongside a new body of work during the lockdown period, cutting and weaving old pieces of work. Old work had been transformed, reinvented, reconstructed into new artworks generating new ideas and hope for the future.

Francisca Onumah, 'In the Window' Display

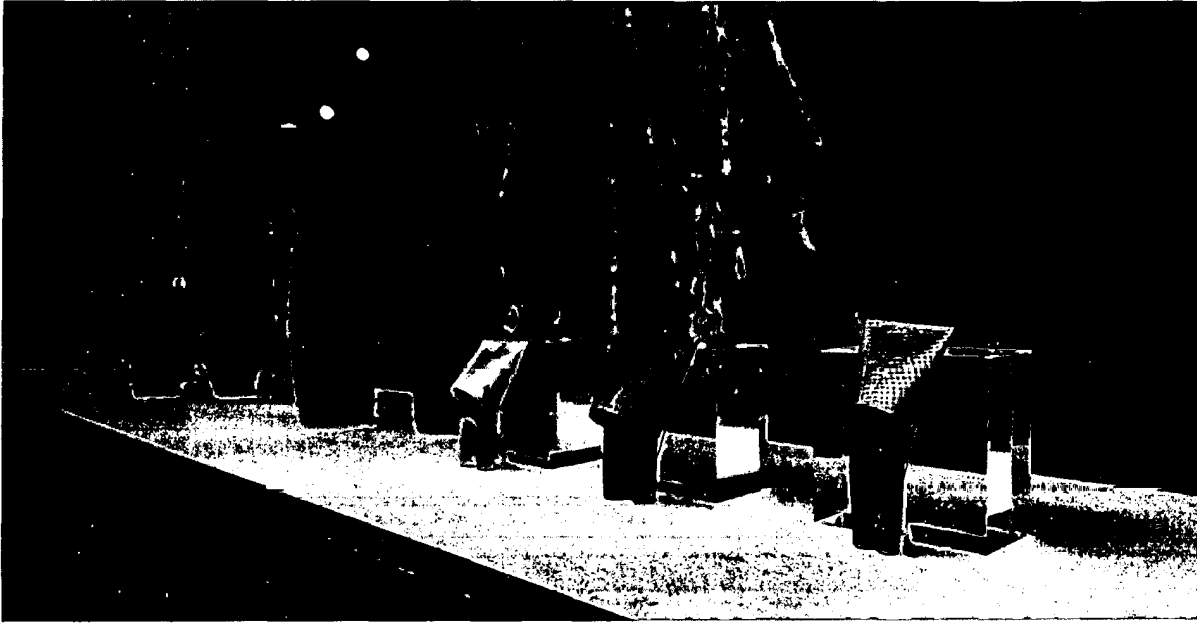
1 - 31 March 2022

Part of the Celebrating Craft programme. Hothouse 2020 alumna Francisca Onumah featured as our March 'In the Window' maker with a collection of sculptural objects and contemporary jewellery.

Drawn to finding character and a human-like semblance in inanimate objects, the Ghanaian born silversmith creates ambiguous vessels and jewellery that reflect vulnerabilities and strengths through their anthropomorphic forms. Working from sheet metal, she obsessively layers different mark making techniques, hammering repeated marks as well as folding and impressing patterns onto the surface of the metal. Her approach to mark making displays a distinct tactile signature that mimics other materials such as leather, textiles and wood. The figurative objects are finished with dark oxidised and subdued silver finishes and grouped together as if in quiet conversations.

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Francisca Onumah 'In the Window'. Photography by Pam Seale.

Alan Matthews - Accountant

4 March 2022

Alan Matthews joined the team at Bluecoat Display Centre as their new accountant on Friday 4 March 2022. Al has worked in the Merseyside arts community for almost thirty years and has extensive experience in accounting for arts organisations.

'Stephen Dixon & Paul Scott' Curated Display

4 March - 30 April 2022

Part of the Celebrating Craft programme

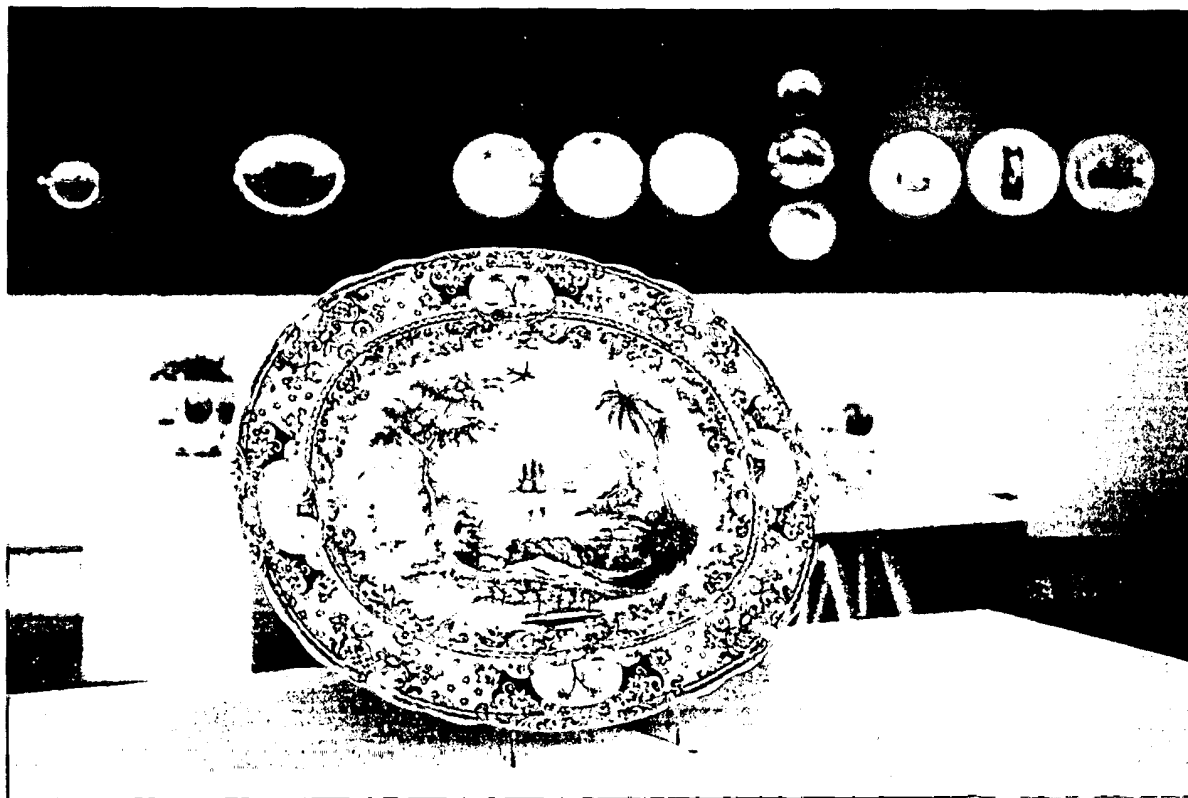
As part of the Celebrating Craft programme and the combined Art Fund curatorial research project with the Walker Art Gallery and the Williamson Art Gallery & Museum, Bluecoat Display Centre welcomed the unique opportunity to curate and host an exhibition dedicated to work by Stephen Dixon and Paul Scott, both well known for their research and work in printed ceramic as well as political and social commentary.

Both artists are internationally renowned and have worked in Manchester and in Cumbria for much of their professional careers. Despite their shared interests, this display represented the first time these two makers have shown their work together in a dedicated exhibition.

Paul Scott's 'Windrush Platter' (photographed below) from the display was acquired by the International Slavery Museums, National Museums Liverpool.

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'Stephen Dixon & Paul Scott' curated display, including Dixon's 'Windrush Platter'. Photography by Pam Seale.

Study Trip: Walker Art Gallery & Bluecoat Display Centre Exhibition Tour
Thursday 24 March 2022

Part of the Celebrating Craft programme

Nicola Scott, Exhibition Curator, gave a tour of 'Past Present Future: Celebrating Craft' at the Walker Art Gallery, which featured work by Julia Carter Preston, Emma Rodgers, Jacob Chan, David and Margaret Frith, Halima Cassell, Hugh Miller, Attila Olah, Claire Curneen and Paul Scott. Included in the exhibition was a display of glass, ceramics, metal and textiles celebrating 50 years of Craft Collecting at the Walker, including a new acquisition of a piece by metalsmith Francisca Onumah. Nicola offered a 'behind-the-scenes' insight.

Attendees then walked across to the Bluecoat for refreshments in the Hub and then visited the exhibition at the Bluecoat Display Centre dedicated to Stephen Dixon and Paul Scott. Both artists are well known for their research and work with ceramics, as well as political and social commentary. Samantha Rhodes talked about this exciting exhibition by the two internationally renowned ceramicists exhibiting together for the first time at the Bluecoat Display Centre.

Staff Development Sessions
25 March 2022

Following on from a difficult couple of years, Alan Whittaker and Gill Curry proposed and led these sessions with each member of the team to discuss their professional development. A series of recommendations for the benefit of the Bluecoat Display Centre and each individual staff member were proposed.

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Bolton University Industry Advisory Board meeting for the BA Textiles & Surface Design programme Wednesday 30 March 2022

Bluecoat Display Centre Director reviews under graduate portfolios and gives feedback to the programme leaders.

Craft UK meetings

April, June and October 2021 and February 2022

Craft UK is a network for organisations from across the craft sector. Facilitated by the Crafts Council. As a network we aim to promote opportunities, encourage partnerships, and provide regular insight and analysis - we are a community that share ideas and undertake conversations.

North West Craft Network meetings

April, May, June, July and November 2021

The Bluecoat Display Centre Director is on the Steering group for NWCN.

We are a gathering of curators, galleries, museums, art and design educators, arts organisations and sector consultants based in the North West of England, UK. Founded in 2012, our goal is to work together to build a strong regional identity and healthy craft ecology in the North West.

FINANCIAL REVIEW

Reserves policy

In accordance with the Statement of Recommended Practice Accounting by Charities, the directors are required to evidence in their report that the charity has in place certain policies. These policies, agreed and formally adopted by the directors are as follows:

It is the policy of the charity to hold free reserves at a level which will provide assistance for future years' operations. At 31 March 2022 free reserves were £27,890 (2021: £66,917). The trustees do not consider there to be any material uncertainties about the charity's ability to continue.

The charity's wholly owned subsidiary company Bluecoat Display Centre (Trading) Limited made a profit of £14,637 (2021 £7,122 loss) on ordinary activities before tax and gift aid of £7,615 (2021: £nil). Gift aid receivable from the subsidiary company of £7,615 (2021: £nil) has been included in these accounts. At 31 March 2022, the subsidiary company held reserves of £1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Related party relationships

The charity owns 100% of the share capital of Bluecoat Display Centre (Trading) Limited. To protect the charitable status of the parent company, this trading subsidiary was established on 22nd December 2010 to carry on its trading activities.

Recruitment and appointment of new directors/(trustees)

A regular review of directors is carried out to ensure that proper skills and an interest in the areas of applied art and design are fully represented. New directors undergo an induction process to brief them about their obligations and they are encouraged to attend appropriate and regular directors' meetings to help understand their role.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees have overall responsibility for the affairs of Bluecoat Display Centre Limited. Day to day management of the Charity is delegated by the trustees to the Centre manager Sam Rhodes.

Risk management

The directors have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

Investment policy

Having considered the options available, the trustees have decided that bank deposits meet their requirements for short and medium protection of the charity's resources.

Pay policy for Senior Staff

The directors consider the board of directors, who are the charity's trustees and Sam Rhodes, the Centre manager to comprise the key management personnel of the charity, in charge of directing, controlling, running and operating the charity on a day to day basis. All directors give their time freely and no director received remuneration for their role as director in the year. The pay of staff is reviewed annually and normally increased in accordance with average earnings and depending on the results of the Charity and its subsidiary for the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03175344 (England and Wales)

Registered Charity number

1136680

Registered office

America House
Rumford Court
Rumford Place
Liverpool
L3 9DD

BLUECOAT DISPLAY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

D A Backhouse
P D Woods
G Curry
A Whittaker
Mrs J Fordham
V Charnock
M A Bampton
A Appleton
K Earle
J Colligan (resigned 31.3.21)
A Wong (appointed 27.5.21)

The directors have overall responsibility for the affairs of Bluecoat Display Centre Limited. Day to day management of the Charity is delegated by the directors to Sam Rhodes, the Centre manager.

The Trustees and the Centre manager are considered to be key personnel.

Company Secretary

S Rhodes

Independent Examiner

Samuel Evans BSc (Hons) FCA
Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

COMMENCEMENT OF ACTIVITIES

The company has been operating since incorporation on 20 March 1996 as a company limited by guarantee. On 7 June 2010 the company's Memorandum and Articles of Association were amended and the company was registered as a charity with the Charities Commission.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 January 2023 and signed on its behalf by:



A Whittaker - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BLUECOAT DISPLAY CENTRE LIMITED

Independent examiner's report to the trustees of Bluecoat Display Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Samuel Evans BSc (Hons) FCA
Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD
Date: 30 January 2023

BLUECOAT DISPLAY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 9,653 | 35,740 | 45,393 | 132,633 |
| Investment income | 3 | <u>39,651</u> | <u>-</u> | <u>39,651</u> | <u>20,489</u> |
| Total | | <u>49,304</u> | <u>35,740</u> | <u>85,044</u> | <u>153,122</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Other support costs | | 87,003 | 10,953 | 97,956 | 134,233 |
| NET INCOME/(EXPENDITURE) | | (37,699) | 24,787 | (12,912) | 18,889 |
| Transfers between funds | 16 | <u>1,000</u> | <u>(1,000)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | (36,699) | 23,787 | (12,912) | 18,889 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>67,461</u> | <u>47,968</u> | <u>115,429</u> | <u>96,540</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>30,762</u> | <u>71,755</u> | <u>102,517</u> | <u>115,429</u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

There are no gains or losses other than those shown above.

All income and expenditure derives from continuing activities.

The notes form part of these financial statements

BLUECOAT DISPLAY CENTRE LIMITED

BALANCE SHEET
31 MARCH 2022

| | Notes | 31.3.22 £ | 31.3.21 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 9 | 1,871 | 543 |
| Investments | 10 | <u>1</u> | <u>1</u> |
| | | 1,872 | 544 |
| CURRENT ASSETS | | | |
| Debtors | 11 | 21 | 7,897 |
| Cash at bank and in hand | | <u>125,739</u> | <u>144,893</u> |
| | | 125,760 | 152,790 |
| CREDITORS | | | |
| Amounts falling due within one year | 12 | (25,115) | (37,905) |
| NET CURRENT ASSETS | | <u>100,645</u> | <u>114,885</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>102,517</u> | <u>115,429</u> |
| NET ASSETS | | <u>102,517</u> | <u>115,429</u> |
| FUNDS | 15 | | |
| Unrestricted funds | | 30,762 | 67,461 |
| Restricted funds | | <u>71,755</u> | <u>47,968</u> |
| TOTAL FUNDS | | <u>102,517</u> | <u>115,429</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BLUECOAT DISPLAY CENTRE LIMITED

BALANCE SHEET - continued
31 MARCH 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2023 and were signed on its behalf by:




A Whittaker - Trustee

The notes form part of these financial statements

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The company has been operating since incorporation on 20 March 1996, as a company limited by guarantee. On 7 June 2010, the company's Memorandum and Articles of Association were amended by resolution and the company was registered as a charity with the Charity Commission.

PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The financial statements contain information about Bluecoat Display Centre Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

The charity has also claimed exemption from preparing a cash flow statement as it qualifies as a small company.

INCOME

All incoming resources are included on the Statement of Financial Activities in the period in which there is entitlement provided there is sufficient certainty that receipt of the income is considered probable and the amount can be measured reliably and any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.

Donations and legacy income includes gifts, donations and grants of a general nature.

Legacies are recognised on the earlier of:

- when a distribution is received from the estate; or
- when it is probable a distribution will be received.

Receipt of a legacy is normally considered probable when:

- there has been a grant of probate;
- the executors have finalised the estate and notified the charity a distribution will be made; and
- any conditions attached to the legacy have been met or are within the charity's control.

INVESTMENT INCOME

Investment income from bank deposits is recognised on a receivable basis.

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|-----------------------|--|
| Building project | Fully depreciated (previously 20% on cost) |
| Building alterations | 10% on reducing balance |
| Fixtures and fittings | 20% on reducing balance |
| Computer equipment | 20% on cost |

Fixed assets are recognised at cost with assets over £500 capitalised.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

FIXED ASSET INVESTMENTS

Fixed asset investments relate to shares held in the subsidiary trading company and are stated at cost less any provision for impairment.

FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

CASH AT BANK

Cash at bank and in hand includes cash and short term highly liquid investments.

CREDITORS

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

GOVERNMENT GRANTS

Government grants are recognised in the financial statements when there is reasonable assurance that the company will comply with the conditions attached to the grant and the grants will be received. A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the company with no future related costs shall be recognised in income in the period in which it is receivable.

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

| | Restricted funds | Unrestricted funds | Total 31.3.2022 | Total 31.3.2021 |
|---------------------|---------------------|-----------------------|--------------------|--------------------|
| | £ | £ | £ | £ |
| Donations and gifts | 3,370 | 1,660 | 5,030 | 2,719 |
| Subscriptions | - | 2,867 | 2,867 | 2,331 |
| Grants | 24,170 | 5,126 | 29,296 | 127,583 |
| Other income | 8,200 | - | 8,200 | - |
| | <u>35,740</u> | <u>9,653</u> | <u>45,393</u> | <u>132,633</u> |

| ANALYSIS OF GRANTS | Total 31.3.2022 | Total 31.3.2021 |
|--|--------------------|--------------------|
| | £ | £ |
| Liverpool City Council Lockdown Grants | 4,000 | 7,072 |
| Arts Council Making Moves | - | 15,000 |
| The Cadent Foundation | - | 12,000 |
| Community Foundation Lottery Fund | - | 4,840 |
| Arts Council Recovery Grant | - | 47,127 |
| LCVS Community Impact Fund | - | 2,000 |
| ACE Cultural Investment Fund | 1,000 | - |
| LCC CEV Programme | 19,170 | - |
| PH Holt Foundation | 2,000 | - |
| Mersey Care NHS Trust | 2,000 | - |
| Job Retention Scheme Grants | 1,126 | 39,544 |
| | <u>29,296</u> | <u>127,583</u> |

| ANALYSIS OF OTHER INCOME | Total 31.3.2022 | Total 31.3.2021 |
|------------------------------------|--------------------|--------------------|
| | £ | £ |
| World Gymnastics Championships/LCC | 5,000 | - |
| Peter Urquhart - auction proceeds | 3,200 | - |
| | <u>8,200</u> | <u>-</u> |

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. INVESTMENT INCOME

| | Unrestricted funds £ | Total 31.3.2022 £ | Total 31.3.2021 £ |
|---|----------------------------|-------------------------|-------------------------|
| Rent received from trading subsidiary | 31,904 | 31,904 | 20,387 |
| Gift aid receivable from trading subsidiary | 7,615 | 7,615 | - |
| Interest on cash deposits | 132 | 132 | 102 |
| | <u>39,651</u> | <u>39,651</u> | <u>20,489</u> |

4. SUPPORT COSTS

| | Management £ | Finance £ | Totals £ |
|--------------------|-----------------|--------------|---------------|
| Unrestricted funds | 86,957 | 46 | 87,003 |
| Restricted funds | <u>10,953</u> | - | <u>10,953</u> |
| | <u>97,910</u> | <u>46</u> | <u>97,956</u> |

Support costs included in the above are as follows:

| | 31.3.22 £ | 31.3.21 £ |
|--|---------------|----------------|
| Salaries | 35,100 | 34,099 |
| Job retention scheme grant element transferred to subsidiary | 563 | 27,850 |
| Pensions | 3,156 | 3,119 |
| Recharge of running costs from subsidiary | 6,141 | 6,469 |
| Rent and service charge | 39,880 | 40,774 |
| Accountancy and Independent Examination fee | 2,750 | 2,750 |
| Accountancy - other services | 1,976 | 1,140 |
| Sundries | 834 | 1,999 |
| Outreach project costs | 2,193 | 6,326 |
| Exhibition costs | 5,189 | 163 |
| Computer support and website | - | 9,360 |
| Depreciation of fixed assets | 128 | 95 |
| Interest payable and similar charges | <u>46</u> | <u>89</u> |
| | <u>97,956</u> | <u>134,233</u> |

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. NET INCOME/(EXPENDITURE)

Net resources are stated after charging/(crediting):

| | 31.3.22 | 31.3.21 |
|-------------------------------------|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | 128 | 95 |
| Independent examiner's remuneration | 2,750 | 2,750 |
| Other operating leases | <u>38,160</u> | <u>35,081</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration (or benefits) for the year ended 31 March 2022 nor for the period ended 31 March 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

| | 31.3.22 | 31.3.21 |
|--------------------|---------------|---------------|
| | £ | £ |
| Wages and Salaries | 35,100 | 34,099 |
| Pension costs | <u>3,156</u> | <u>3,119</u> |
| | <u>38,256</u> | <u>37,218</u> |

The average monthly number of employees (equivalent full time staff) during the year was as follows:

| | 31.3.22 | 31.3.21 |
|----------------------------|----------|----------|
| Management | 1 | 1 |
| Other administrative staff | 1 | 1 |
| Gallery assistants | 1 | 1 |
| Assistant directors | <u>2</u> | <u>2</u> |
| | <u>5</u> | <u>5</u> |

Wages and salaries includes £1,378 in respect of employers national insurance after allowing for the Employers National Insurance allowance (2021 £1,060).

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. **STAFF COSTS - continued**

The key management personnel of the charity comprise the Trustees and the Centre Manager. The total employee remuneration of key management personnel was £17,120 gross salary plus employers national insurance of £1,540 (2021: £18,045).

The average monthly headcount was 6 staff (2021: 5).

The charity received grants of £1,126 from the Job Retention Scheme during the year.

No employees received employee benefits (excluding employer pension costs) of more than £60,000.

8. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 50,296 | 82,337 | 132,633 |
| Investment income | <u>20,489</u> | <u>-</u> | <u>20,489</u> |
| Total | <u>70,785</u> | <u>82,337</u> | <u>153,122</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Other support costs | 69,440 | 64,793 | 134,233 |
| NET INCOME | 1,345 | 17,544 | 18,889 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 66,116 | 30,424 | 96,540 |
| | <u>67,461</u> | <u>47,968</u> | <u>115,429</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>67,461</u> | <u>47,968</u> | <u>115,429</u> |

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. TANGIBLE FIXED ASSETS

| | New building project £ | Building alterations £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|---------------------------------|------------------------------|----------------------------------|----------------------------|----------------|
| COST | | | | | |
| At 1 April 2021 | 186,387 | 4,077 | 40,667 | 18,102 | 249,233 |
| Additions | - | - | - | 1,457 | 1,457 |
| At 31 March 2022 | <u>186,387</u> | <u>4,077</u> | <u>40,667</u> | <u>19,559</u> | <u>250,690</u> |
| DEPRECIATION | | | | | |
| At 1 April 2021 | 186,387 | 3,788 | 40,413 | 18,102 | 248,690 |
| Charge for year | - | 29 | 51 | 49 | 129 |
| At 31 March 2022 | <u>186,387</u> | <u>3,817</u> | <u>40,464</u> | <u>18,151</u> | <u>248,819</u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2022 | <u>-</u> | <u>260</u> | <u>203</u> | <u>1,408</u> | <u>1,871</u> |
| At 31 March 2021 | <u>-</u> | <u>289</u> | <u>254</u> | <u>-</u> | <u>543</u> |

The 'New building project' relates to building alterations of the property that is rented by the Bluecoat Display Centre Limited.

10. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|-----------------------------------|---|
| MARKET VALUE | |
| At 1 April 2021 and 31 March 2022 | <u>1</u> |
| NET BOOK VALUE | |
| At 31 March 2022 | <u>1</u> |
| At 31 March 2021 | <u>1</u> |

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. FIXED ASSET INVESTMENTS - continued

Bluecoat Display Centre (Trading) Limited

Registered office:

Nature of business: Promoting arts and culture.

| | |
|-----------------|--------------|
| Class of share: | % holding |
| Ordinary | 100 |

| | 31.3.22 | 31.3.21 |
|--------------------------------|--------------|----------------|
| | £ | £ |
| Aggregate capital and reserves | 1 | (7,021) |
| Profit/(loss) for the year | <u>7,022</u> | <u>(7,122)</u> |

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.22 | 31.3.21 |
|------------------------------------|-----------|--------------|
| | £ | £ |
| Amount due from subsidiary company | 21 | 7,878 |
| Prepayments and accrued income | <u>-</u> | <u>19</u> |
| | <u>21</u> | <u>7,897</u> |

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.22 | 31.3.21 |
|----------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 14,574 | 17,530 |
| Social security and other taxes | 5,163 | 1,461 |
| VAT | 2,611 | 6,204 |
| Amount due to subsidiary company | 17 | - |
| Accruals and deferred income | <u>2,750</u> | <u>12,710</u> |
| | <u>25,115</u> | <u>37,905</u> |

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. LEASING AGREEMENTS

A licence to occupy the current premises was signed in December 2020 with a commencement date of 1 October 2020. A minimum of 1 year must elapse before the charity can give notice. On termination, of the licence, a minimum notice period of three months must be given.

If the licence continues to its termination date, payments will fall due as follows:

| | £ |
|--------------------------------|---------|
| Due within one year | 41,240 |
| Due between one and five years | 116,189 |

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted fund £ | Restricted funds £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|---------------------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| Fixed assets | 1,871 | - | 1,871 | 543 |
| Investments | 1 | - | 1 | 1 |
| Current assets | 54,005 | 71,755 | 125,760 | 152,790 |
| Current liabilities | (25,115) | - | (25,115) | (37,905) |
| | <u>30,762</u> | <u>71,755</u> | <u>102,517</u> | <u>115,429</u> |

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS

| | At 1.4.21 £ | Net Movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|----------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 67,461 | (37,699) | 1,000 | 30,762 |
| Restricted funds | | | | |
| PH Holt Trust | - | 2,000 | - | 2,000 |
| The Cadent Foundation | 12,000 | - | - | 12,000 |
| Liverpool City Council | - | 22,170 | - | 22,170 |
| Price Parry Charitable Trust | 1,000 | - | - | 1,000 |
| Frohlich Estate Award | 25,500 | - | - | 25,500 |
| Mersey Care NHS Foundation Trust | - | 2,000 | - | 2,000 |
| Art Fund | 1,828 | (1,828) | - | - |
| Arts Council Making Moves | 5,640 | (5,640) | - | - |
| LCVS Community Impact Fund | 2,000 | - | (1,000) | 1,000 |
| Urquhart | - | 3,370 | - | 3,370 |
| Maak Contemporary Ceramics | - | 2,715 | - | 2,715 |
| | <u>47,968</u> | <u>24,787</u> | <u>(1,000)</u> | <u>71,755</u> |
| TOTAL FUNDS | <u>115,429</u> | <u>(12,912)</u> | <u>-</u> | <u>102,517</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 49,304 | (87,003) | (37,699) |
| Restricted funds | | | |
| PH Holt Trust | 2,000 | - | 2,000 |
| Liverpool City Council | 24,170 | (2,000) | 22,170 |
| Mersey Care NHS Foundation Trust | 2,000 | - | 2,000 |
| Art Fund | - | (1,828) | (1,828) |
| Arts Council Making Moves | - | (5,640) | (5,640) |
| Urquhart | 3,370 | - | 3,370 |
| Maak Contemporary Ceramics | 3,200 | (485) | 2,715 |
| ACE Cultural Investment Fund | 1,000 | (1,000) | - |
| | <u>85,044</u> | <u>(97,956)</u> | <u>(12,912)</u> |
| TOTAL FUNDS | <u>85,044</u> | <u>(97,956)</u> | <u>(12,912)</u> |

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 66,116 | 1,345 | 67,461 |
| Restricted funds | | | |
| The Cadent Foundation | - | 12,000 | 12,000 |
| Rathbone Trust | 250 | (250) | - |
| Skelton Bounty | 846 | (846) | - |
| Price Parry Charitable Trust | 2,000 | (1,000) | 1,000 |
| Frohlich Estate Award | 25,500 | - | 25,500 |
| Art Fund | 1,828 | - | 1,828 |
| Arts Council Making Moves | - | 5,640 | 5,640 |
| LCVS Community Impact Fund | - | 2,000 | 2,000 |
| | <u>30,424</u> | <u>17,544</u> | <u>47,968</u> |
| TOTAL FUNDS | 96,540 | 18,889 | 115,429 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 70,785 | (69,440) | 1,345 |
| Restricted funds | | | |
| The Cadent Foundation | 12,000 | - | 12,000 |
| Rathbone Trust | - | (250) | (250) |
| Skelton Bounty | - | (846) | (846) |
| Price Parry Charitable Trust | - | (1,000) | (1,000) |
| National Lottery Community Fund | 4,840 | (4,840) | - |
| Arts Council Recovery Grant | 47,127 | (47,127) | - |
| Arts Council Making Moves | 15,000 | (9,360) | 5,640 |
| LCVS Community Impact Fund | 2,000 | - | 2,000 |
| Voucher scheme - donations | 1,370 | (1,370) | - |
| | <u>82,337</u> | <u>(64,793)</u> | <u>17,544</u> |
| TOTAL FUNDS | <u>153,122</u> | <u>(134,233)</u> | <u>18,889</u> |

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net Movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|----------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 66,116 | (36,354) | 1,000 | 30,762 |
| Restricted funds | | | | |
| PH Holt Trust | - | 2,000 | - | 2,000 |
| The Cadent Foundation | - | 12,000 | - | 12,000 |
| Liverpool City Council | - | 22,170 | - | 22,170 |
| Rathbone Trust | 250 | (250) | - | - |
| Skelton Bounty | 846 | (846) | - | - |
| Price Parry Charitable Trust | 2,000 | (1,000) | - | 1,000 |
| Frohlich Estate Award | 25,500 | - | - | 25,500 |
| Mersey Care NHS Foundation Trust | - | 2,000 | - | 2,000 |
| Art Fund | 1,828 | (1,828) | - | - |
| LCVS Community Impact Fund | - | 2,000 | (1,000) | 1,000 |
| Urquhart | - | 3,370 | - | 3,370 |
| Maak Contemporary Ceramics | - | 2,715 | - | 2,715 |
| | <u>30,424</u> | <u>42,331</u> | <u>(1,000)</u> | <u>71,755</u> |
| TOTAL FUNDS | <u>96,540</u> | <u>5,977</u> | <u>-</u> | <u>102,517</u> |

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 120,089 | (156,443) | (36,354) |
| Restricted funds | | | |
| PH Holt Trust | 2,000 | - | 2,000 |
| The Cadent Foundation | 12,000 | - | 12,000 |
| Rathbone Trust | - | (250) | (250) |
| Skelton Bounty | - | (846) | (846) |
| Liverpool City Council | 24,170 | (2,000) | 22,170 |
| Price Parry Charitable Trust | - | (1,000) | (1,000) |
| Mersey Care NHS Foundation Trust | 2,000 | - | 2,000 |
| Art Fund | - | (1,828) | (1,828) |
| National Lottery Community Fund | 4,840 | (4,840) | - |
| Arts Council Recovery Grant | 47,127 | (47,127) | - |
| Arts Council Making Moves | 15,000 | (15,000) | - |
| LCVS Community Impact Fund | 2,000 | - | 2,000 |
| Voucher scheme - donations | 1,370 | (1,370) | - |
| Urquhart | 3,370 | - | 3,370 |
| Maak Contemporary Ceramics | 3,200 | (485) | 2,715 |
| ACE Cultural Investment Fund | <u>1,000</u> | <u>(1,000)</u> | <u>-</u> |
| | <u>118,077</u> | <u>(75,746)</u> | <u>42,331</u> |
| TOTAL FUNDS | <u>238,166</u> | <u>(232,189)</u> | <u>5,977</u> |

PH Holt Trust grant towards the Making Counts project, an outreach programme for therapeutic craft sessions.

Liverpool City Council funding towards:

CEV programme of events comprising outreach art and craft workshops and World Gymnastics Championships Liverpool 2022 project management.

Mersey Care NHS Foundation Trust re craft courses provided by the Bluecoat Display Centre.

BLUECOAT DISPLAY CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS - continued

Urquhart and Maak Contemporary Ceramics – funds raised from the sale and auction of donated crafts from the family of the late Peter Urquhart.

ACE Cultural Investment fund/Culture recovery grant – money to support overheads following the Covid-19 pandemic.

16. TRANSFERS

A transfer of £1,000 was made to reallocated £1,000 incorrectly allocated to restricted funds instead of restricted funds in a prior year.

17. RELATED PARTY DISCLOSURES

Creditors include an intercompany loan balance of £17 (2021: debtor £7,856) being the amount owing to the subsidiary company, Bluecoat Display Centre (Trading) Limited at the year end. This is after a gift aid donation from the trading subsidiary of £7,615 (2021: £nil).

Bluecoat Display Centre (Trading) Limited paid £31,904 (2021: £20,387) to the parent charitable company in respect of rental payments for use of the premises leased by the charitable company and charged £6,141 (2021: £6,469) to the parent charitable company in respect of running costs.

During the year, grant income of £1,126 was received by the parent company under the Government Job Retention Scheme. Half of this income relates to salary costs recharged to the trading company and has been transferred to the trading company.

A Whittaker is a trustee of the charity. He was appointed a director of Bluecoat Display Centre (Trading) Limited on 23 March 2018.

BLUECOAT DISPLAY CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

18. ULTIMATE CONTROLLING PARTY

The company is controlled by the board of Directors.