

REGISTERED COMPANY NUMBER: 03175344 (England and Wales)  
REGISTERED CHARITY NUMBER: 1136680

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
BLUECOAT DISPLAY CENTRE LIMITED



**Malthouse & Company**

**Chartered Accountants & Business Advisers**

Malthouse & Company is the trading name of Malthouse & Company Limited  
registered in England no. 3576518, VAT registration no. 926 7203 23  
Registered office: America House, Rumford Court, Rumford Place, Liverpool L3 9DD

Registered to carry on audit work in the UK and Ireland, regulated for a range of investment business activities, and licensed to carry out the reserved legal activity of non-contentious probate in England and Wales by the Institute of Chartered Accountants in England and Wales.

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BLUECOAT DISPLAY CENTRE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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# BLUECOAT DISPLAY CENTRE LIMITED

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and comply with the charity's governing document and the Charities Act 2011.

The report is prepared in accordance with the small company regime (section 419(2) of the Companies Act 2006).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The directors have referred to the guidance from the Charities Commission about public benefit when reviewing their aims and objectives and in planning future activities. In particular the directors consider how planned activities will contribute to the aims and objectives that they have set.

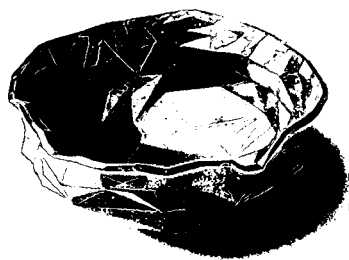
The objects of the charity are set out in paragraphs 4(1) (a) and (b) of the Articles of Association, being;

Raising the public's aesthetic appreciation in applied art and design; and the provision of educational lectures, workshops and exhibitions at The Bluecoat Display Centre, Liverpool

The directors aim to achieve these objectives by actively promoting applied art and design to the public and supporting educational programmes and exhibitions.

#### Bluecoat Display Centre Activities timeline

1<sup>st</sup> April 2017 – 31<sup>st</sup> March 2018



#### Future Forwards Exhibition

25<sup>th</sup> March – 22<sup>nd</sup> April 2017

This exhibition examined the role, which different making techniques such as digital technology, 3D printing, Computer Aided Design and laser cutting play in craft today. Exhibiting artists included Beatwoven, Joanna Bury, Vanessa Cutler, Rebecca Gouldson, Jack & Joan Hardie, Kathryn Hinton, Jonathan Keep, Katy Luxton, Rachel McKnight & Moira Walton.

#### Get Creative Weekend workshop

8<sup>th</sup> April 2017

As part of BBC's Get Creative Weekend, BDC ran a drop-in workshop led by artist Rachel Howard to get people involved in having a go at drawing and craft. Children were invited to try their hand at making greetings cards, with a focus on spring flowers.

# BLUECOAT DISPLAY CENTRE LIMITED

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

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### Manchester Study Trip 20<sup>th</sup> April 2017

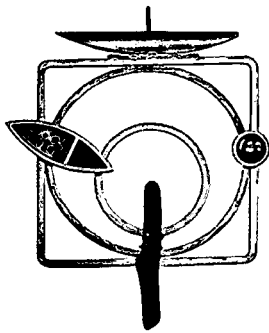
BDC Friends Linda Jones and Gill Curry organised and led this visit to several Manchester venues. This included the neo-Gothic John Rylands Library to view manuscripts, the exhibition 'Life of Objects' and Whitworth Art Gallery to see several exhibitions including Lucienne Day '*A sense of growth*'. 13 attendees.

### Artist Talk at The Athenaeum with Hugh Miller

25<sup>th</sup> April 2017

Hugh spoke to BDC and Athenaeum Members about his bespoke wooden furniture designs and how his training in architecture informed his designs. A traditional afternoon tea in the Athenaeum News Room followed this and all Athenaeum talks.

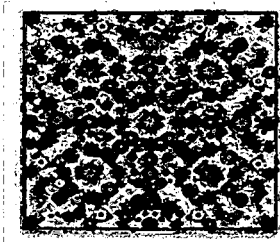
15 attendees.



### Protégés Exhibition

29th April 2017 - 3rd June 2017

Protégés was a mixed media exhibition exploring how creative ideas evolve from mentors to their protégés. It featured jewellery by Sarah Parker Eaton alongside her mentor Norman Cherry. Textiles were exhibited by Matthew Harris and mentor Michael Brennand-Wood. Sculptural glass was exhibited for the first time by Bruce Marks and his mentor Peter Layton. The ceramic expertise of Liverpool Hope graduate Attila Olah was also shown next to that of his mentor and tutor Alan Whittaker.



### Workshop with Michael Brennand-Wood

30<sup>th</sup> April 2017

Michael's work featured in the Protégés exhibition influenced this workshop which focused on the creation of a bespoke collection of three-dimensional lines and threads. The group looked at twisting, binding, joining, collage, elasticity, knotting and tension.

11 attendees.

### The Summer of Love – Norman Eames Jewellery

1<sup>st</sup> May – 31<sup>st</sup> August 2017

BDC participated in Culture Liverpool's citywide celebration of the 50th anniversary of the Summer of Love. Liverpool played host to a season of events, performances and ideas, many inspired by the role, which the city played in The Summer of Love, 1967. BDC showcased psychedelic style jewellery by Norman Eames throughout the summer.

### BDC Member's Event

3<sup>rd</sup> May 2017

Norman Eames gave a talk about his jewellery along with ceramicists Alan Whittaker and Attila Olah who were taking part in the main exhibition, Protégés. The evening also saw BDC staff give an update on the progress of its innovative outreach work and thank Members for their ongoing support.

## BLUECOAT DISPLAY CENTRE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

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#### Printmaking workshop at PSS Leeson Centre– Gill Curry

9<sup>th</sup>, 16<sup>th</sup>, 23<sup>rd</sup>, 30<sup>th</sup> May 2017

Members of the group learned how to make a series of different prints using simple cutting tools and lino. The group experimented with different coloured inks, made base prints and then made books into which they could keep the prints. The group were so delighted by working with Gill that at the end of the last session they presented her with a plant and card signed by all group members. Gill engaged with 14 people.

Quote from a participant included *"Steadied my racing brain and fidgets. Absolutely calmed me. Loved the printing session."*



#### LightNight Liverpool

19<sup>th</sup> May 2017

To celebrate LightNight, BDC hosted a Meet the Maker event with San Francisco-based wire artist Thomas Hill. Toms 3D wire sculptures were based on drawn studies of birds and animals in motion. The talk complemented a solo *In The Window* focus during May 2017

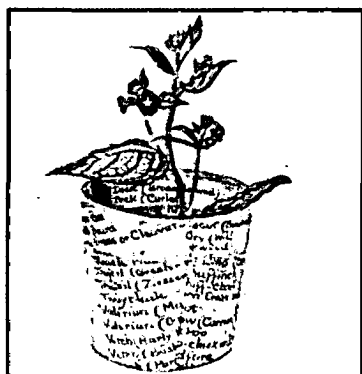


#### Artist Residency at Broadgreen Hospital – Sian Hughes

31<sup>st</sup> May – 20<sup>th</sup> July 2017

Ceramicist Sian Hughes was artist in residence at Broadgreen Hospital, working with patients in the stroke rehabilitation & trauma units, teaching patients to make various objects from porcelain paper clay. For the final commission a series of botanical 'slides' made from porcelain paper clay were hung in front of a light box to be permanently back-lit. Sian engaged with 109 patients.

Quotes from patients included *"My family won't believe it when I get home that I've made all this- I'm not artistic at all"* - Barbara



#### Craftivism Exhibition

10th June 2017 - 15th July 2017

This exhibition showcased the work of artists who had found their voice through craft or who had helped and inspired others to find theirs through socially engaged practice. Inspired by the outreach work of BDC in local hospitals, the show included the work of local artists who had played an integral part in this outreach work. It was curated by Jessica Fenna who selected artists Jennifer Collier, Caroline Gregson, Sian Hughes, Katrin Spranger, Phil Young & Emma Ware.

## BLUECOAT DISPLAY CENTRE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

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#### Cut & construct a leather trimmed Tote workshop

Sunday 11th June 2017

Led by talented textile artist and leather worker Sally-Anne Thompson, this unique workshop showed participants how to create a denim bag from a choice of textiles, leather and rivets. They used simple hand & machine sewing on cloth to perfect their designs, 6 attendees.

#### Garden Party Fundraiser

16<sup>th</sup> July 2017

Following the success of the first garden party, BDC held this event to raise funds for the ongoing outreach programme and raised close to £2,000. The Bluecoat garden came alive with craft stalls, artist demos, a raffle, food and drink and live music. An online auction was also introduced to allow people who couldn't make it on the day to bid for their favourite artworks generously donated by designer-makers Ruth Ball, Rebecca Gouldson, Hugh Miller and Miranda Sharpe.



#### Dish of the Day Exhibition

22nd July 2017 - 26th August 2017

This exhibition highlighted the contemporary ranges of beautiful handmade functional tableware currently being produced by potters across the UK. Makers included Clod & Pebble, Emily Doran, Dove Street Pottery, Helen Faulkner, Teresa Green, Miriam Jones, Lindean Mill Glass, Hugh Miller, Marged Owain, Pottery West, Jane Sarre, Charlotte Storrs, Kaori Tatebayashi, Michael Taylor, Christine Toh & Sarah Went.

#### Artist Residency at The Walton Centre – Verity Pulford

31<sup>st</sup> July – 4<sup>th</sup> October 2017

Glass artist Verity Pulford ran workshop sessions at the CRU and outpatient clinic in the Sid Watkins building at The Walton Centre. Activities for the workshops included working with brusho powder colours, creating dimensional drawings, mono-printing with carbon paper, resist and watercolour painting, ink drawings and painting on glass tiles. For the final commission Verity made a series of handmade glass discs decorated with neuroscientific and botanical themes informed by her time spent with patients. Verity engaged with 107 patients and family members.

Staff at The Walton Centre commented *"It's great to have this art group. Art is so important in a patient's rehabilitation."*

#### Meet the Makers

2<sup>nd</sup> August 2017

Hugh Miller and Charlotte Storrs (both exhibiting in Dish of the Day) spoke about their work and making practices and chatted informally to an audience. Hugh demonstrated how his beautiful wooden pieces could be used in the home and invited people to handle the works, 15 attendees.

## BLUECOAT DISPLAY CENTRE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

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#### Backhouse Bequest Exhibition – In memory of Arthur & Lilian

2nd September 2017 - 7th October 2017

This prize exhibition showed six recent graduates from the North West working in the medium of ceramics. Their works were selected for originality and strength of voice. Confirmed exhibitors included Julie Fewster (Glyndwr University), Gaenor Hall, Rob Parr and Michael McGowan (UCLAN), Rudi Morris (Manchester Metropolitan University) and Attila Olah (Liverpool Hope University).

The exhibition was supported by David Backhouse, (a trustee of BDC, who works in the fields of architecture and ceramics himself), and his brother Roy who have both sponsored the show and a winning prize award of £1,000 in memory of their parents; Arthur & Lilian. The winner of the Backhouse Bequest prize award was Michael McGowan.

#### Guided visit: Edo Pop, Japanese Prints at the Lady Lever Art Gallery

20th September 2017

The energy and spirit of 19th century Edo (now Tokyo) was brought to life in this exhibition of 50 woodblock prints, on loan from local collector Frank

Milner who gave a talk about the works. The group explored the gallery and grounds of this beautiful location, 11 attendees.

#### Artist Talk at The Athenaeum with Jessica Briggs

26<sup>th</sup> September 2017

Jessica spoke about her stunning range of wearable jewellery working primarily in silver, while also using gold leaf to bring colour, contrast and life to her collection. Questions were invited from the audience as well as informal discussion with Jessica at afternoon tea following the event, 20 attendees.



#### Artist Residency at Alder Hey Children's Hospital – Caroline Gregson

27<sup>th</sup> September – 5<sup>th</sup> November 2017

Willow sculptor Caroline Gregson was artist in residence at a general surgical ward at Alder Hey Children's Hospital. Children were encouraged to try weaving with willow rods by hand to create their own willow sculptures that they could take home to keep. Caroline worked with children in the communal play area and also at bedside. For the final commission Caroline sculpted a bee-keeper in willow that was installed in the Radiology courtyard at Alder Hey. Caroline engaged with 176 patients.

Hospital staff commented *"We've never had anything like this before it's completely different. They have something to take home at the end, it's fabulous."*

#### Past, Present, Future

14th October 2017 - 11th November 2017

This show was curated by leading North West sculptor Emma Rodgers. It was programmed to complement 'In the Peaceful Dome' which formed part of the Bluecoat's 300 year anniversary celebrations. Exhibitors included Peter Hayes (sculptural ceramics), Gina Kirby (textiles), Ian Rylatt (ceramics), Jacob Chan (jewellery and ceramics) and Emma Rodgers herself.

## BLUECOAT DISPLAY CENTRE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

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#### Guided visit: British Ceramics Biennial

26th October 2017

This day trip to Stoke on Trent showcased contemporary ceramics from across the world. The visit included a talk and tour of Spode China Hall and a visit to the Potteries Museum and Art Gallery with plenty of exhibitions and ceramic works to view, 12 attendees.



#### Annual Gardner-Medwin Lecture given by Peter Hayes

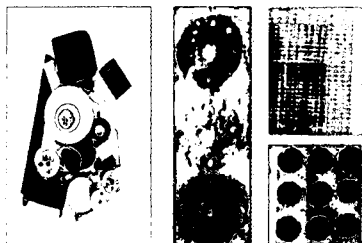
2nd November 2017

Peter Hayes spoke about how travelling in Africa has influenced his works. His talk focussed upon textures of ceramics, erosion of surfaces and different kinds of mark making. His works were on show in the BDC exhibition Past, Present Future, 42 attendees.

#### Colour Mapping Exhibition

18th November 2017 - 13th January 2018

This exhibition featured the work of printmaker Colin Moore. His bold, dynamic works displayed the beauty of the British countryside and coastline. Eleven jewellers also exhibited pieces, which complemented the strong lines and colours of Colin's work. They included: Rachel Brown, Jane Dzisiewski, Trevor Forrester, Linda Jeanne Jones, Hila Karni, Emily Kidson, Nicola Rawlings, Dot Sim, Su Trindle, Charlotte Whitmore and Anthony Wong.



#### Creative Block printing workshop

19<sup>th</sup> November 2017

Talented print artist Christine Toh led this session. Participants created prints without a press using a range of unusual materials and objects as printing blocks: from water bottles, toy cars, bubble wrap and other found objects. The group took home a set of finished prints on paper and fabric and were encouraged to use and develop the skills learned in the workshop in their own time, 7 attendees.



## BLUECOAT DISPLAY CENTRE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

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#### Journeys in Mind Exhibition

20<sup>th</sup> January 2018 - 3rd March 2018

This exhibition explored experiences of mental health and the mind from the perspective of designer-makers and how their personal journeys may have shaped the development of their work. This could have been through personal experiences or teaching, working or living with others affected. Exhibited artists included Gill Curry, Sue Gregor, Jo Heckett, Harriet Rose Knight, Tabitha Moses, Charlie Manthorp, Julia Rushworth & Sarah Hitchens



Installation of Verity Pulford  
Glass commission at Walton Centre  
31<sup>st</sup> January 2018

#### Artist talk at The Athenaeum with Sian Hughes

13<sup>th</sup> February 2018

Sian spoke about her porcelain paper clay works. She had created sets of vessels such as tea spoons, cups and bowls displayed in groups. Sian has also taught stroke patients at Broadgreen Hospital how to create works of art using paper clay as part of BDC's outreach programme, 13 attendees.

#### Meet the Makers event

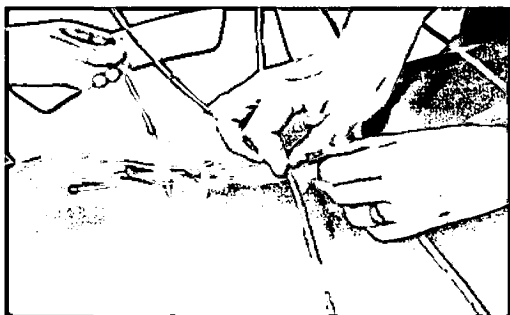
27<sup>th</sup> February 2018

Printmaker Gill Curry & textile artist Tabitha Moses spoke about their works featured in the Journeys in Mind exhibition. They talked about their influences, how they created their unique works and how this linked to the exhibition theme, 8 attendees.

#### Equinox Exhibition

10th March 2018 - 21st April 2018

Defined by the equality of day and night, or light and dark, the Vernal Equinox has come to represent balance. A planetary shift in the seasons denoted the beginning of spring. Megan Hartley-Roberts curated the show, selecting works which had an elemental quality or celebrates the abundance of the natural world. Artists included Kate Bajic, Amanda Baron, Adam Buick, Amy Cooper, Lizzie Farey, Elaine Jones, and Lucy Jade Sylvester.



#### Get Creative Free workshop

17th March 2018

To celebrate the BBC's Get Creative Festival, local artist Caroline Gregson hosted a willow weaving workshop for children. The group made different shapes from rods of willow (harvested by Caroline herself). Caroline had also taught children at Alder Hey Children's Hospital how to weave with willow as part of BDC's outreach programme.

## BLUECOAT DISPLAY CENTRE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

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#### Design Students showcase

18<sup>th</sup> March – 15<sup>th</sup> April 2018

A group of second year Design students from Hope University took part in this special cabinet display at BDC. The selected exhibitors were Grace Beck, Gage Egan, Holly Hughes, Ana Katricenko and Stephen Walker. The group's works were on display and available to buy.



#### Meet the Makers of the Future

19<sup>th</sup> March 2018

The 2<sup>nd</sup> year Liverpool Hope University students exhibiting in the showcase spoke to visitors about their creative practices and working methods as the conclusion of a professional practice module, 7 attendees.

Installation of Caroline Gregson willow sculpture commission at Alder Hey Children's Hospital 20<sup>th</sup> March 2018

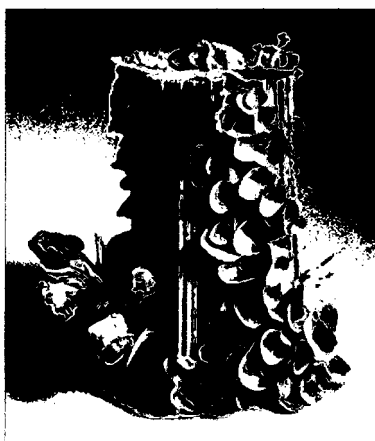
#### EU Day of Creativity event with Adam Buick

21st March 2018

Alongside the Equinox exhibition, there was a free EU Day of Creativity event, supported by CreArt and Creative Europe Programme of the EU. It included a demonstration of throwing by Adam Buick (ceramicist featured in the show). This was a unique opportunity to watch Adam at work. The audience was invited to ask questions and discuss his work informally, 52 attendees.

#### Installation of Sian Hughes ceramic commission at Broadgreen Hospital

22<sup>nd</sup> March 2018



#### Altered book making workshop with Julie Dodd Saturday 24th March 2018

This workshop marked a new collaboration between BDC & Cass Art's Liverpool store that supported our series of four artist window installations during 2018. This workshop was based on techniques linked to Julie Dodd's In The Window exhibition on display throughout March with Cass Art providing all materials and hosting the session. Participants recycled unwanted paperback books to make tree trunk sculptures covered in different types of fungi constructed from the leftover book pages through a series of cutting and paper manipulation techniques, 10 attendees.

BLUECOAT DISPLAY CENTRE LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2018

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In The Window Exhibitions 2017/18

Hayley Beckley Textiles  
April 2017



Tom Hill Metalworker & LightNight Liverpool  
May 2017

Sally Burnett Wood – Great Northern Contemporary Craft Fair 2016 selection  
June 2017

John Maltby Ceramics  
July 2017

Jo Taylor Ceramics – Peoples Vote Carter Preston prize exhibition 2016  
August 2017

Grace Scullen Jewellery (Graduate from Hope University)



September 2017

Chris Keeney Ceramics for Liverpool Irish Festival  
October 2017

Ruth Ball Ceramics  
(Selected from a group of BDC artist members)  
November 2017

Jonathon Rogers Glass  
December 2017

Jane Crisp Wood  
January 2018

Nawal Gebreel Textiles  
February 2018

Julie Dodd Installation (supported by Granada Foundation & Cass Art) Paper  
March 2018

## BLUECOAT DISPLAY CENTRE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

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#### **Future Plans 2018-19**

Curated programme of exhibitions planned by BDC staff including emerging curator Meghan Hartley-Roberts and guest curator metalworker Rebecca Gouldson. 2019 will mark the 60<sup>th</sup> anniversary of the BDC which will be celebrated throughout the year.

In the Window installation series, supported by The Granada Foundation & Cass Art, continues with accompanying artist workshops (at a subsidised rate for wider audience accessibility) based at Cass Art.

In the Window exhibition awards for MMU and Hope University selected graduates, continued participation in Liverpool's Irish Festival and LightNight Liverpool events. In the Window exhibition for 2018 Carter Preston People's Vote winner during 2019.

Study trip programme to include South Liverpool and Manchester trips planned so far with another planned to view the 7 newly commissioned hospital residency artist's works at Royal Liverpool University, Broadgreen, Alder Hey and The Walton Centre.

We aim to maintain the current level of outreach activity and partners to better manage alongside our gallery programmes and related talks and workshops.

We were awarded a Cultural Education Research Initiative grant by Liverpool Hope University and Curious Minds to investigate a project in partnership with a local secondary school (currently under special measures or requiring improvement) with the aim of placing a local professional craft maker to work in residence with pupils on a curriculum related project. The research project will be completed and presented by June 2019.

The rolling programme of fundraising now extends into applying for funds to enable future year's outreach work i.e. the charity is currently fundraising for the 2019/20 outreach programme. This results in funding for subsequent years being received before the end of ongoing financial years. This funding is included in incoming resources in accordance with the accounting policies outlined on page 19. In some instances the outreach activity often does not happen until months after the funding is in the charity's bank accounts. Since this financial year we are identifying each outreach project and funder on our accounts system to enable staff and our accountants to keep track of projects that extend across financial years and inform our funders' reports and evaluations.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

In accordance with the Statement of Recommended Practice Accounting by Charities, the directors are required to evidence in their report that the charity has in place certain policies. These policies, agreed and formally adopted by the directors are as follows:

It is the policy of the charity to hold free reserves at a level which will provide assistance for future years' operations. At 31 March 2018 free reserves were £74,709 (2017: £104,202). The trustees do not consider there to be any material uncertainties about the charity's ability to continue.

The charity's wholly owned subsidiary company Bluecoat Display Centre (Trading) Limited made a profit on ordinary activities before tax and gift aid of £33,493 (2017: £39,937). Gift aid receivable from the subsidiary company of £33,346 has been included in these accounts. At 31 March 2018, the subsidiary company held reserves of £100.

# BLUECOAT DISPLAY CENTRE LIMITED

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Related party relationships**

The charity owns 100% of the share capital of Bluecoat Display Centre (Trading) Limited. To protect the charitable status of the parent company, this trading subsidiary was established on 22nd December 2010 to carry on its trading activities.

#### **Recruitment and appointment of new directors/(trustees)**

A regular review of directors is carried out to ensure that proper skills and an interest in the areas of applied art and design are fully represented. New directors undergo an induction process to brief them about their obligations and they are encouraged to attend appropriate and regular directors' meetings to help understand their role.

#### **Organisational structure**

The trustees have overall responsibility for the affairs of Bluecoat Display Centre Limited. Day to day management of the Charity is delegated by the trustees to the Centre manager. M A Bampton was the centre manager until December 2017, Sam Rhodes took over the role thereafter.

#### **Risk management**

The directors have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **Investment policy**

Having considered the options available, the trustees have decided that bank deposits meet their requirements for short and medium protection of the charity's resources.

#### **Pay policy for Senior Staff**

The directors consider the board of directors, who are the charity's trustees and Maureen Bampton/Sam Rhodes, the Centre managers to comprise the key management personnel of the charity, in charge of directing, controlling, running and operating the charity on a day to day basis. All directors give their time freely and no director received remuneration for their role as director in the year. The pay of staff is reviewed annually and normally increased in accordance with average earnings and depending on the results of the Charity and its subsidiary for the year.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

03175344 (England and Wales)

#### **Registered Charity number**

1136680

# BLUECOAT DISPLAY CENTRE LIMITED

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

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### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered office

America House  
Rumford Court  
Rumford Place  
Liverpool  
L3 9DD

#### Trustees

P W G Urquhart	
D A Backhouse	
P D Woods	
G Curry	
A Whittaker	
Mrs J Fordham	
L Jones	
A Samata	- resigned 5.10.17
Ms R L Gouldson	
V Charnock	- appointed 23.11.17
M A Bampton	- appointed 23.11.17
A Appleton	- appointed 23.11.17
K Earle	- appointed 23.11.17
J Colligan	- appointed 23.11.17

The directors have overall responsibility for the affairs of Bluecoat Display Centre Limited. Day to day management of the Charity is delegated by the directors to Maureen Bampton, who was the Centre manager until December 2017 and thereafter to Sam Rhodes, the new Centre manager.

The Trustees and the Centre manager are considered to be key personnel.

#### Company Secretary

S Rhodes

#### Independent examiner

John Christopher Malthouse F.C.A  
Malthouse & Company Chartered Accountants  
America House, Rumford Court  
Rumford Place  
Liverpool  
Merseyside  
L3 9DD

### COMMENCEMENT OF ACTIVITIES

The company has been operating since incorporation on 20 March 1996 as a company limited by guarantee. On 7 June 2010 the company's Memorandum and Articles of Association were amended and the company was registered as a charity with the Charities Commission.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

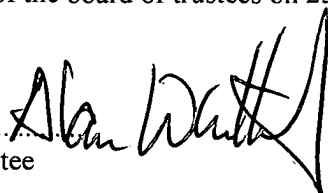
BLUECOAT DISPLAY CENTRE LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2018

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Approved by order of the board of trustees on 25 October 2018 and signed on its behalf by:

.....  
A Whittaker - Trustee

A handwritten signature in black ink, appearing to read 'Alan Whittaker', is written over the dotted line of the trustee's name.

BLUECOAT DISPLAY CENTRE LIMITED  
STATEMENT OF TRUSTEES RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2018

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The trustees (who are also the directors of Bluecoat Display Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BLUECOAT DISPLAY CENTRE LIMITED

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**Independent examiner's report to the trustees of Bluecoat Display Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

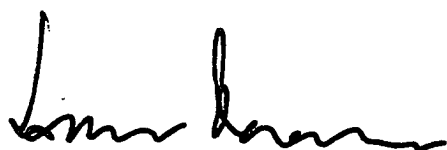
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



John Christopher Malthouse F.C.A.  
Malthouse & Company Chartered Accountants  
America House, Rumford Court  
Rumford Place  
Liverpool  
Merseyside  
L3 9DD

Date: 11 December 2018

BLUECOAT DISPLAY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2018

		Unrestricted fund	Restricted funds	31.3.18 Total funds £	31.3.17 Total funds £
	Not es	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	18,718	13,200	31,918	57,339
<b>Charitable activities</b>	4				
Other support costs		2,286	-	2,286	4,357
Investment income	3	<u>58,087</u>	<u>-</u>	<u>58,087</u>	<u>61,532</u>
<b>Total</b>		79,091	13,200	92,291	123,228
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Other support costs		<u>108,753</u>	<u>27,857</u>	<u>136,610</u>	<u>112,273</u>
<b>NET INCOME/(EXPENDITURE)</b>		(29,662)	(14,657)	(44,319)	10,955
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		105,263	27,432	132,695	121,740
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>75,601</u>	<u>12,775</u>	<u>88,376</u>	<u>132,695</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

There are no gains or losses other than those shown above.

All income and expenditure derives from continuing activities.

The notes form part of these financial statements

BLUECOAT DISPLAY CENTRE LIMITED

BALANCE SHEET  
AT 31 MARCH 2018

		31.3.18 £	31.3.17 £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	10	891	1,060
Investments	11	<u>1</u>	<u>1</u>
		892	1,061
<b>CURRENT ASSETS</b>			
Debtors	12	31,378	85,951
Cash at bank and in hand		<u>63,554</u>	<u>52,315</u>
		94,932	138,266
<b>CREDITORS</b>			
Amounts falling due within one year	13	(7,448)	(6,632)
		<u>87,484</u>	<u>131,634</u>
<b>NET CURRENT ASSETS</b>			
		<u>88,376</u>	<u>132,695</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>88,376</u>	<u>132,695</u>
<b>NET ASSETS</b>			
		<u>88,376</u>	<u>132,695</u>
<b>FUNDS</b>	16		
Unrestricted funds		75,601	105,263
Restricted funds		<u>12,775</u>	<u>27,432</u>
<b>TOTAL FUNDS</b>		<u>88,376</u>	<u>132,695</u>

The notes form part of these financial statements

BLUECOAT DISPLAY CENTRE LIMITED

BALANCE SHEET - CONTINUED  
AT 31 MARCH 2018

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

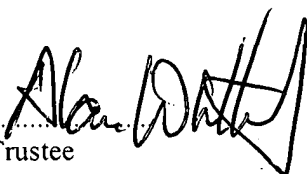
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 25 October 2018 and were signed on its behalf by:

.....  
A Whittaker - Trustee



The notes form part of these financial statements

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

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**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The company has been operating since incorporation on 20 March 1996, as a company limited by guarantee. On 7 June 2010, the company's Memorandum and Articles of Association were amended by resolution and the company was registered as a charity with the Charity Commission.

**Preparation of consolidated financial statements**

The financial statements contain information about Bluecoat Display Centre Limited as an individual charity and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

The charity has also claimed exemption from preparing a cash flow statement as it qualifies as a small company.

**INCOME**

All incoming resources are included on the Statement of Financial Activities in the period in which there is entitlement provided there is sufficient certainty that receipt of the income is considered probable and the amount can be measured reliably and any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.

Donations and legacy income includes gifts, donations and grants of a general nature.

Legacies are recognised on the earlier of:

- when a distribution is received from the estate; or
- when it is probable a distribution will be received.

Receipt of a legacy is normally considered probable when:

- there has been a grant of probate;
- the executors have finalised the estate and notified the charity a distribution will be made; and
- any conditions attached to the legacy have been met or are within the charity's control.

**INVESTMENT INCOME**

Investment income from bank deposits is recognised on a receivable basis.

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018

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**1. ACCOUNTING POLICIES - continued**

**EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Building project	Fully depreciated (previously 20% on cost)
Building alterations	10% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	20% on cost

Fixed assets are recognised at cost with assets over £500 capitalised.

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018

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**1. ACCOUNTING POLICIES - continued**

**FIXED ASSET INVESTMENTS**

Fixed asset investments relate to shares held in the subsidiary trading company and are stated at cost less any provision for impairment.

**FINANCIAL INSTRUMENTS**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

**CASH AT BANK**

Cash at bank and in hand includes cash and short term highly liquid investments.

**CREDITORS**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018

2. DONATIONS AND LEGACIES

	Restricted funds	Unrestricted funds	Total 31.3.2018	Total 31.3.2017
	£	£	£	£
Donations and gifts	-	3,397	3,397	2,274
Subscriptions	-	4,450	4,450	5,642
Grants	13,200	9,000	22,200	45,427
Other income	-	1,871	1,871	3,996
	<u>13,200</u>	<u>18,718</u>	<u>31,918</u>	<u>57,339</u>

ANALYSIS OF GRANTS	Total 31.3.2018 £	Total 31.3.2017 £
City of Liverpool	9,000	10,000
RLBHUT Residency	2,000	3,000
Alder Hey Children's' Hospital	1,200	-
Arts Council England	-	13,432
Arts Council England	-	1,495
Granada Foundation	2,000	-
PH Holt Trust	-	3,000
Cass Art	1,000	-
Walton NHS Trust	2,500	2,500
Foyle Foundation	-	10,000
Duchy of Lancaster	2,000	2,000
The Hemby Trust	2,500	-
	<u>22,200</u>	<u>45,427</u>



BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018

3. INVESTMENT INCOME

	Unrestricted funds £	Total 31.3.2018 £	Total 31.3.2017 £
Rent received from trading subsidiary	24,724	24,724	21,558
Gift aid receivable from trading subsidiary	33,346	33,346	39,937
Interest on cash deposits	17	17	37
	<u>58,087</u>	<u>58,087</u>	<u>61,532</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds £	Unrestricted funds £	Total 31.3.2018 £	Total 31.3.2017 £
Workshops and lectures	-	2,286	2,286	4,357
	<u>-</u>	<u>2,286</u>	<u>2,286</u>	<u>4,357</u>

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018

5. SUPPORT COSTS

	Management £	Finance £	Totals £
Unrestricted funds	108,674	79	108,753
Restricted funds	27,857	-	27,857
	<u>136,531</u>	<u>79</u>	<u>136,610</u>

Support costs included in the above are as follows:

	31.3.18 £	31.3.17 £
Salaries	48,094	40,645
Pensions	7,944	8,187
Recharge of running costs from subsidiary	7,160	7,189
Rent and service charge	30,906	26,948
Accountancy and Independent Examination fee	2,750	2,750
Accountancy - other services	170	438
Sundries	1,490	267
Outreach project costs	28,876	17,623
Exhibition costs	8,973	7,698
Depreciation of fixed assets	168	452
Interest payable and similar charges	79	76
	<u>136,610</u>	<u>112,273</u>

Exhibition costs have been reallocated between 'exhibition costs' and 'outreach project costs' in the current and comparative year. This is considered to be a clearer allocation of expenditure. Exhibition costs were previously stated at £25,321 in the year ended 31 March 2017.

6. NET INCOME/(EXPENDITURE)

Net resources are stated after charging/(crediting):

	31.3.18 £	31.3.17 £
Depreciation - owned assets	168	452
Independent Examiner's remuneration	2,750	2,750
Other operating leases	<u>25,500</u>	<u>22,750</u>

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There was no trustees' remuneration (or benefits) for the year ended 31 March 2018 nor for the period ended 31 March 2017.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

The related party disclosure note on page 32 includes details of payments made to trustees in respect of services provided to the charity during the year.

**8. STAFF COSTS**

	31.3.18	31.3.17
	£	£
Wages and salaries	48,094	40,645
Other pension costs	<u>7,944</u>	<u>8,187</u>
	<u>56,038</u>	<u>48,832</u>

The average monthly number of employees during the year was as follows:

	31.3.18	31.3.17
Management	1	1
Other administrative staff	<u>2</u>	<u>1</u>
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Wages and salaries includes £1,986 in respect of social security costs (2017 £1,986).

The key management personnel of the charity comprise the Trustees and the Centre Manager. The total employee remuneration of key management personnel was £29,519.

The average monthly headcount was 5 staff (2017: 5).

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	18,912	38,427	57,339
<b>Charitable activities</b>			
Income earned from charitable activities	4,357	-	4,357
Investment income	61,532	-	61,532

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Total</b>	84,801	38,427	123,228
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Other support costs	97,989	14,284	112,273
<b>Total</b>	97,989	14,284	112,273
<b>NET INCOME/(EXPENDITURE)</b>	(13,188)	24,143	10,955
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	118,451	3,289	121,740
<b>TOTAL FUNDS CARRIED FORWARD</b>	105,263	27,432	132,695

10. TANGIBLE FIXED ASSETS

	New building project £	Building alterations £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2017 and 31 March 2018	186,387	4,077	40,667	18,102	249,233
<b>DEPRECIATION</b>					
At 1 April 2017	186,387	3,638	40,046	18,102	248,173
Charge for year	-	44	125	-	169
At 31 March 2018	186,387	3,682	40,171	18,102	248,342
<b>NET BOOK VALUE</b>					
At 31 March 2018	-	395	496	-	891
At 31 March 2017	-	439	621	-	1,060

The 'New building project' relates to building alterations of the property that is rented by the Bluecoat Display Centre Limited.

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018

11. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 April 2017 and 31 March 2018	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>1</u>
At 31 March 2017	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Bluecoat Display Centre (Trading) Limited**  
Nature of business: Promoting arts and culture.

	% holding	31.3.18 £	31.3.17 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves.		<u>101</u>	<u>1</u>

Turnover for the year ended 31 March 2018 was £280,212 (2017: £298,373) and profit before tax but after the gift aid payment was £147 (£2017: £nil).

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Amount due from subsidiary company	31,378	75,951
Prepayments and accrued income	<u>-</u>	<u>10,000</u>
	<u>31,378</u>	<u>85,951</u>

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	1,482	1,070
Social security and other taxes	1,790	1,963
VAT	1,368	849
Accruals and deferred income	<u>2,808</u>	<u>2,750</u>
	<u>7,448</u>	<u>6,632</u>

14. LEASING AGREEMENTS

	31.3.18	31.3.17
	£	£
Land & Building		
Between one and five years	20,250	25,500

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds £
Fixed assets	891	-	891	1,060
Investments	1	-	1	1
Current assets	82,157	12,775	94,932	138,266
Current liabilities	<u>(7,448)</u>	<u>-</u>	<u>(7,448)</u>	<u>(6,632)</u>
	<u>75,601</u>	<u>12,775</u>	<u>88,376</u>	<u>132,695</u>

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018

16. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted funds</b>			
General fund	105,263	(29,662)	75,601
<b>Restricted funds</b>			
Arts Council	13,432	(13,032)	400
RLBHUT	-	2,000	2,000
Backhouse Bequest	2,000	(2,000)	-
Foyle Foundation	10,000	(10,000)	-
Walton NHS Trust	-	2,500	2,500
Duchy of Lancaster	2,000	-	2,000
Alder Hey	-	1,200	1,200
Granada Foundation	-	1,175	1,175
Cass Art	-	1,000	1,000
The Hemby Trust	-	2,500	2,500
	<u>27,432</u>	<u>(14,657)</u>	<u>12,775</u>
<b>TOTAL FUNDS</b>	<u>132,695</u>	<u>(44,319)</u>	<u>88,376</u>

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,091	(108,753)	(29,662)
<b>Restricted funds</b>			
Arts Council	-	(13,032)	(13,032)
RLBHUT	2,000	-	2,000
Backhouse Bequest	-	(2,000)	(2,000)
Foyle Foundation	-	(10,000)	(10,000)
Walton NHS Trust	2,500	-	2,500
Duchy of Lancaster	2,000	(2,000)	-
Alder Hey	1,200	-	1,200
Granada Foundation	2,000	(825)	1,175
Cass Art	1,000	-	1,000
The Hemby Trust	2,500	-	2,500
	13,200	(27,857)	(14,657)
<b>TOTAL FUNDS</b>	<u>92,291</u>	<u>(136,610)</u>	<u>(44,319)</u>

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
<b>Unrestricted Funds</b>			
General fund	118,451	(13,188)	105,263
<b>Restricted Funds</b>			
Arts Council	-	13,432	13,432
RLBHUT	1,789	(1,789)	-
PH Holt Trust	1,500	(1,500)	-
Backhouse Bequest	-	2,000	2,000
Foyle Foundation	-	10,000	10,000
Duchy of Lancaster	-	2,000	2,000
	3,289	24,143	27,432
<b>TOTAL FUNDS</b>	<u>121,740</u>	<u>10,955</u>	<u>132,695</u>



BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	84,801	(97,989)	(13,188)
<b>Restricted funds</b>			
Arts Council	14,927	(1,495)	13,432
RLBHUT	3,000	(4,789)	(1,789)
PH Holt Trust	3,000	(4,500)	(1,500)
Backhouse Bequest	3,000	(1,000)	2,000
Foyle Foundation	10,000	-	10,000
Walton NHS Trust	2,500	(2,500)	-
Duchy of Lancaster	2,000	-	2,000
	38,427	(14,284)	24,143
<b>TOTAL FUNDS</b>	<u>123,228</u>	<u>(112,273)</u>	<u>10,955</u>

RLBHUT and Duchy of Lancaster: funds received in support of a residency project, specifically artist fees.

Walton NHS Trust, Alder Hey Children's Hospital: funds received in support of outreach projects.

Granada Foundation and Cass Art - funds received in support of the 'Window Installation' display.

The Hemby Trust - funding received in support of outreach projects with the Life Rooms.

Arts Council – funds received in support of outreach projects.

Backhouse Bequest - privately sponsored exhibition.

Foyle Foundation - funds were used towards outreach projects.

BLUECOAT DISPLAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018

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**17. RELATED PARTY DISCLOSURES**

Debtors include an intercompany loan balance of £31,378 (2017: £75,951) being the amount owed to the company from its subsidiary company, Bluecoat Display Centre (Trading) Limited at the year end. This includes a gift aid donation from the trading subsidiary of £33,346 (2017: £39,937).

Bluecoat Display Centre (Trading) Limited paid £24,724 (2017: £21,558) to the parent charitable company in respect of rental payments for use of the premises leased by the charitable company and charged £7,160 (2017: £7,189) to the parent charitable company in respect of running costs.

M. A Bampton became a trustee of the charity in November 2017.

She was employed as the manager of Bluecoat Display Centre (Trading) Limited until 31 December 2017 and was a director of that company until 23 March 2018. She received £14,933 salary in respect of her role as manager and £1,493 employer pension contributions were made on her behalf. This is authorised under clause 6(3b) of the charity's governing document.

P. W G Urquhart is a trustee of the charity and also a director of Bluecoat Display Centre (Trading) Limited. He resigned as a director on 23 March 2018.

A Whittaker is a trustee of the charity. He was appointed a director of Bluecoat Display Centre (Trading) Limited on 23 March 2018.

**18. ULTIMATE CONTROLLING PARTY**

The company is controlled by the board of Directors.

BLUECOAT DISPLAY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2018

	31.3.18 £	31.3.17 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,397	2,274
Grants	22,200	45,427
Subscriptions	4,450	5,642
Other income	<u>1,871</u>	<u>3,996</u>
	31,918	57,339
<b>Investment income</b>		
Gift aid payment due from subsidiary company	33,346	39,937
Rent received from subsidiary	24,724	21,558
Deposit account interest	<u>17</u>	<u>37</u>
	58,087	61,532
<b>Charitable activities</b>		
Workshops and Lectures	<u>2,286</u>	<u>4,357</u>
<b>Total incoming resources</b>	92,291	123,228
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Salaries	48,094	40,645
Pensions	7,944	8,187
Recharge of running costs from subsidiary	7,160	7,189
Rent and service charge	30,906	26,948
Accountancy	2,750	2,750
Accountancy - other services	170	438
Sundries	1,490	267
Exhibition costs	8,973	7,698
Outreach project costs	28,876	17,623
Improvements to property	44	50
Fixtures and fittings	124	155
Computer equipment	<u>-</u>	<u>247</u>
	136,531	112,197

This page does not form part of the statutory financial statements

BLUECOAT DISPLAY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2018

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	31.3.18 £	31.3.17 £
<b>Finance</b>		
Bank charges	<u>79</u>	<u>76</u>
	<u>79</u>	<u>76</u>
<b>Total resources expended</b>	136,610	112,273
	<u>          </u>	<u>          </u>
<b>Net (expenditure)/income</b>	<u>(44,319)</u>	<u>10,955</u>

This page does not form part of the statutory financial statements