

**GUN WHARF LIMITED**  
**REPORTS AND ACCOUNTS**  
**30TH SEPTEMBER 2000**



**GUN WHARF LIMITED  
THE DIRECTORS' REPORT  
YEAR ENDED 30TH SEPTEMBER 2000**

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The directors present their annual report together with the unaudited accounts of the company for the year ended 30th September 2000. The company is dormant and has not traded during the year.

**The directors and their interests in shares of the company**

The directors who served the company during the year were as follows:

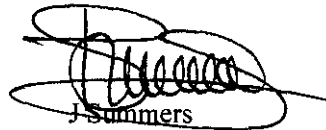
T Osborne  
C H Lewis

The company is a wholly owned subsidiary and the interests of group directors are disclosed in the accounts of the parent company.

Neither of the directors had an interest in the share capital of the company at the beginning or end of the year.

Registered office:  
70 Conduit Street  
London  
W1S 2GF

Signed by order of the directors

  
J Summers  
Company Secretary

Approved by the directors on 20th June 2001

**GUN WHARF LIMITED**  
**BALANCE SHEET**  
**30TH SEPTEMBER 2000**

|   | Note | 2000<br>£ | 1999<br>£ |
|---|------|-----------|-----------|
| <b>Current assets</b>                         |      |           |           |
| Debtors                                       | 2    | 1         | 1         |
| <b>Total assets</b>                           |      | <u>1</u>  | <u>1</u>  |
| <b>Capital and reserves</b>                   |      |           |           |
| Called-up equity share capital                | 3    | 1         | 1         |
| <b>Shareholders' funds (equity interests)</b> |      | <u>1</u>  | <u>1</u>  |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249AA(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts were approved by the directors on 20th June 2001 and are signed on their behalf by:



T Osborne

**GUN WHARF LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 30TH SEPTEMBER 2000**

**1. Dormant status**

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 30th September 2000. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**2. Debtors**

|                                    | 2000<br>£ | 1999<br>£ |
|------------------------------------|-----------|-----------|
| Amounts owed by group undertakings | <u>1</u>  | <u>1</u>  |

**3. Share capital**

**Authorised share capital:**

|                                       | 2000<br>£      | 1999<br>£      |
|---------------------------------------|----------------|----------------|
| 100,000 Ordinary shares of £1.00 each | <u>100,000</u> | <u>100,000</u> |

**Allotted, called up and fully paid:**

|                        | 2000<br>£ | 1999<br>£ |
|------------------------|-----------|-----------|
| Ordinary share capital | <u>1</u>  | <u>1</u>  |

**4. Ultimate parent company**

The company is a wholly owned subsidiary of The Trevor Osborne Property Group Limited. The directors regard The Trevor Osborne Property Group Limited as the ultimate parent company. Group accounts are obtainable from the Registrar of Companies.