

**CRESTHAVEN PROPERTIES LIMITED****COMPANY NO: 03174903**

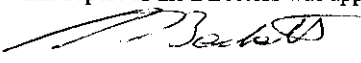
The Directors present their report and the unaudited financial statements for the year ended 30 June 1999. The Company was dormant and did not trade during the period.

The Directors in office throughout the period and their beneficial interest in the ordinary share capital were as follows:-

	Interest in £1 Ordinary Shares	
	30 June 1999	30 June 1998
Mr H N Moser	-	-
Mr M B Richards	-	-

Mr H N Moser is a Director and shareholder of the parent company, Blemain Group plc and, as such, his interest in the share capital of the company is disclosed in its Director's report.

The report of the Directors was approved by the Board on 14 January 2000.

  
Gary D Beckett  
Company Secretary

**PROFIT AND LOSS ACCOUNT**  
**For the period ended 30 June 1999**

During the financial period the company did not trade and received no income and incurred no expenditure. Consequently, during those periods the Company made neither a profit nor a loss.

**BALANCE SHEET**  
**At 30 June 1999**

	30 June 1999 £	30 June 1998 £
Current assets		
Cash in hand	100	100
<b>Total assets less current liabilities</b>	<b>100</b>	<b>100</b>
Capital and reserves		
Authorised share capital 100 shares of £1 each		
Issued - 100 ordinary shares of £1 each fully paid	100	100
<b>Shareholders' funds</b>	<b>100</b>	<b>100</b>

Throughout the financial period, the Company was dormant within the meaning of Section 250 of the Companies Act 1985.

The financial statements were approved by the Board on 14 January 2000 and signed on its behalf by:-

Martin Basil Richards  
Director

NOTES TO THE FINANCIAL STATEMENTS  
At 30 June 1999  
Ultimate Parent Company

The company is wholly owned subsidiary undertaking of Blemain Group plc, Co. No: 2939389 a company registered in England.

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