

COMPANY REGISTRATION NUMBER 03174756

UNIVERSAL MUSIC NEIGHBOURING RIGHTS LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2019



UNIVERSAL MUSIC NEIGHBOURING RIGHTS LIMITED

(Formerly April Music Limited)

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

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UNIVERSAL MUSIC NEIGHBOURING RIGHTS LIMITED

(Formerly April Music Limited)

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2019

THE BOARD OF DIRECTORS

BJ Muir
P Jassal
SL Carmel

COMPANY SECRETARY

A Abioye

REGISTERED OFFICE

4 Pancras Square
London
N1C 4AG

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2019. The company has not traded during the year but undertook a capital reduction during the year.

On 31 May 2019 the company changed its name from April Music Limited to Universal Music Neighbouring Rights Limited to reflect the director's intention for the company's activities to change from 2020 onwards.

DIRECTORS

The directors who served the company during the year were as follows:

BJ Muir
P Jassal
SL Carmel

Signed by order of the directors

DocuSigned by:

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A Abioye
Company Secretary

Approved by the directors on 14 May 2020

Company Registration Number: 03174756

UNIVERSAL MUSIC NEIGHBOURING RIGHTS LIMITED
(Formerly April Music Limited)

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2019

	Note	2019 £000	2018 £000
CURRENT ASSETS			
Debtors	2	35	35
TOTAL ASSETS		35	35
CAPITAL AND RESERVES			
Share capital	3	–	–
Share premium account		–	1,100
Profit and loss account		35	(1,065)
SHAREHOLDERS' FUNDS		35	35

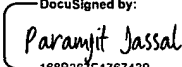
For the year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors and authorised for issue on 14 May 2020, and are signed on their behalf by:

DocuSigned by:

168B367E1767439...

P Jassal
Director
Company Registration Number: 03174756

The notes on page 3 form part of these financial statements.

UNIVERSAL MUSIC NEIGHBOURING RIGHTS LIMITED

(Formerly April Music Limited)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

1. BASIS OF PREPARATION

The financial statements have been prepared under the small companies regime (within the meaning of Section 477 of the Companies Act 2006) throughout the year ended 31 December 2019. The company has not traded during the year or during the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss. In the current year the company undertook a capital reduction (see note 3).

2. DEBTORS

	2019 £000	2018 £000
Amounts owed by group undertakings	35	35

3. SHARE CAPITAL

Authorised share capital:

	2019 £000	2018 £000
101 Ordinary shares of £1 each	-	-

Allotted, called up and fully paid:

	2019 No.	£000	2018 No.	£000
Ordinary shares of £1 each	101	-	101	-

During the year the company undertook a capital reduction to fully eliminate its share premium.

4. ULTIMATE PARENT COMPANY

The immediate parent undertaking is Universal Music Group International Limited. The ultimate parent undertaking and controlling party is Bolloré Group.

The smallest group in which the results of the company are consolidated is that headed by Vivendi SE, a company incorporated in France. Copies of its annual report in English may be obtained from:

42 Avenue de Friedland
75380 Paris
Cedex 08
France

The largest group in which the results of the company are consolidated is that headed by Bolloré Group, a company incorporated in France. Copies of its annual report in English may be obtained from:

Tour Bolloré
31-32 Quai de Dion Bouton
92 811 Puteaux
France
