

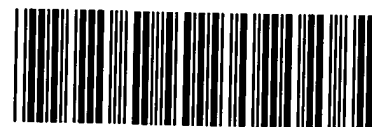
Company Registration No. 03174529 (England and Wales)

**JMD ENGINEERING & PROFILES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2014**

WEDNESDAY



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COMPANIES HOUSE

# JMD ENGINEERING & PROFILES LIMITED

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# JMD ENGINEERING & PROFILES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2	273,560		253,129	
Investments	2	10,000		10,000	
		<u>283,560</u>		<u>263,129</u>	
<b>Current assets</b>					
Stocks		3,120		3,000	
Debtors		167,860		199,556	
Cash at bank and in hand		10,540		39,120	
		<u>181,520</u>		<u>241,676</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(49,290)</u>		<u>(67,852)</u>	
<b>Net current assets</b>		<u>132,230</u>		<u>173,824</u>	
<b>Total assets less current liabilities</b>		<u>415,790</u>		<u>436,953</u>	
<b>Creditors: amounts falling due after more than one year</b>		<u>(66,158)</u>		<u>(111,100)</u>	
		<u>349,632</u>		<u>325,853</u>	
<b>Capital and reserves</b>					
Called up share capital	3	1,000		1,000	
Profit and loss account		348,632		324,853	
<b>Shareholders' funds</b>		<u>349,632</u>		<u>325,853</u>	

# **JMD ENGINEERING & PROFILES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JULY 2014**

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For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 January 2015



M P McDine  
**Director**

**Company Registration No. 03174529**

# JMD ENGINEERING & PROFILES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 JULY 2014**

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company depends on its existing bank facilities to meet its day to day working capital requirements. These facilities are renewed annually and are not guaranteed for the period covered by the going concern review. The director is not aware, however, of any circumstances that may adversely affect the renewal of these facilities. Accordingly, the director believes it is appropriate to prepare the financial statements on the going concern basis.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Plant and machinery	15% reducing balance
Office equipment	15% reducing balance
Motor vehicles	25% reducing balance

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 August 2013	337,072	10,000	347,072
Additions	27,652	-	27,652
	<hr/>	<hr/>	<hr/>
At 31 July 2014	364,724	10,000	374,724
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 August 2013	83,943	-	83,943
Charge for the year	7,221	-	7,221
	<hr/>	<hr/>	<hr/>
At 31 July 2014	91,164	-	91,164
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 July 2014	273,560	10,000	283,560
	<hr/>	<hr/>	<hr/>
At 31 July 2013	253,129	10,000	263,129
	<hr/>	<hr/>	<hr/>

# JMD ENGINEERING & PROFILES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	1,000 ordinary shares of £1 each	1,000	1,000

#### 4 Related party relationships and transactions

##### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
M P McDine	4.00	103,494	-	3,883	(12,823)	94,554
		103,494	-	3,883	(12,823)	94,554