

Company Registration No. 03174529 (England and Wales)

JMD ENGINEERING & PROFILES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

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JMD ENGINEERING & PROFILES LIMITED

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JMD ENGINEERING & PROFILES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	308,172		299,486	
Investments	2	10,000		10,000	
		<u>318,172</u>		<u>309,486</u>	
Current assets					
Stocks		6,000		3,524	
Debtors		75,877		182,710	
Cash at bank and in hand		86,914		20,506	
		<u>168,791</u>		<u>206,740</u>	
Creditors: amounts falling due within one year		<u>(46,816)</u>		<u>(68,652)</u>	
Net current assets		<u>121,975</u>		<u>138,088</u>	
Total assets less current liabilities		<u>440,147</u>		<u>447,574</u>	
Creditors: amounts falling due after more than one year		<u>(65,201)</u>		<u>(66,787)</u>	
		<u>374,946</u>		<u>380,787</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		373,946		379,787	
Shareholders' funds		<u>374,946</u>		<u>380,787</u>	

JMD ENGINEERING & PROFILES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2016

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 October 2016



Mr M McDine
Director

Company Registration No. 03174529

JMD ENGINEERING & PROFILES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has sufficient cash resources to manage its day to day working capital requirements, without further support from creditors.

On this basis, the director consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Plant and machinery	15% reducing balance
Office equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

JMD ENGINEERING & PROFILES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 August 2015	407,306	10,000	417,306
Additions	36,992	-	36,992
Disposals	(15,526)	-	(15,526)
At 31 July 2016	428,772	10,000	438,772
Depreciation			
At 1 August 2015	107,820	-	107,820
On disposals	(2,329)	-	(2,329)
Charge for the year	15,109	-	15,109
At 31 July 2016	120,600	-	120,600
Net book value			
At 31 July 2016	308,172	10,000	318,172
At 31 July 2015	299,486	10,000	309,486

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	1,000	1,000

4 Related party relationships and transactions

Loans (to)/from directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr M McDine -	4.00	(81,168)	195,999	1,966	115,900	897
		(81,168)	195,999	1,966	115,900	897