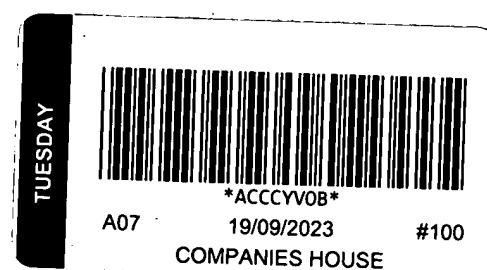


BNY (OCS) NOMINEES LIMITED
STRATEGIC REPORT, DIRECTORS' REPORT AND FINANCIAL STATEMENTS
31 DECEMBER 2022

Registration No. 03174005



BNY (OCS) NOMINEES LIMITED

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BNY (OCS) NOMINEES LIMITED

BOARD OF DIRECTORS AND OTHER INFORMATION

Directors

Graham John Cohen
Peter Martin Weldon
Emma Jane Woods

Secretary

BNY Mellon Secretaries (UK) Limited
160 Queen Victoria Street
London
EC4V 4LA

Registered Office

160 Queen Victoria Street
London
EC4V 4LA

Registered Number

03174005

BNY (OCS) NOMINEES LIMITED

STRATEGIC REPORT

In accordance with Section 414A(1) of the Companies Act 2006, we have prepared the Strategic report which includes a review of BNY (OCS) Nominees Limited (the "Company") business and future developments, a description of the principal risks and uncertainties facing the Company.

Business review

The company had no business transactions during the year.

Principal risks and uncertainties

There are no specific risks or uncertainties impacting this company other than general market and economic conditions.

Business and future developments

The company has been dormant throughout the period and is expected to continue to be so.

Approval

By order of the Board

G J Cohen
G J Cohen (Sep 15, 2023 16:17 GMT+1)

Graham Cohen
Director
15 September 2023

BNY (OCS) NOMINEES LIMITED

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31 December 2022.

Principal activities

The company is a non-trading entity.

The company has been dormant throughout the period and is expected to continue to be so.

Directors

The directors who served during the year and up to the date of the report were as follows:

	Appointed	Resigned
Graham John Cohen	19 July 2023	
John Charles Tisdall		19 July 2023
Peter Martin Weldon		
Emma Jane Woods		

Directors' indemnity provision

The articles of association of the Company provide that in certain circumstances the directors are entitled to be indemnified out of the assets of the Company against claims from third parties in respect of certain liabilities arising in connection with the performance of their functions, in accordance with the provisions of the Companies Act 2006. Indemnity provisions of this nature have been in place during the year but have not been utilised by the directors (2021: £Nil).

Disclosure of information to auditor

For the year ending 31 December 2022, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Post balance sheet events

There are no material post balance sheet events.

By order of the Board

G.J. Cohen
G J Cohen (Sep 15, 2023 16:17 GMT+1)

Graham Cohen
Director
15 September 2023

BNY (OCS) NOMINEES LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE STRATEGIC REPORT, THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards in conformity with the requirements of the Companies Act 2006 and applicable law (UK Generally Accepted Accounting Practice), including FRS 101: *Reduced Disclosure Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable, relevant and reliable;
- state whether they have been prepared in accordance with UK Accounting Standards in conformity with the requirements of the Companies Act 2006; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

BNY (OCS) NOMINEES LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2022

	2022 £	2021 £
Current Assets		
Other debtors	3	3
Net Assets	<u>3</u>	<u>3</u>
Capital and Reserves		
Called up share capital	<u>3</u>	<u>3</u>

Notes 1 to 5 are integral to these financial statements.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Directors' responsibilities:

- a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors and were signed on its behalf by:

G.J. Cohen
G J Cohen (Sep 15, 2023 16:17 GMT+1)

Graham Cohen
Director
15 September 2023

BNY (OCS) NOMINEES LIMITED

STATEMENT OF CHANGES IN EQUITY 31 December 2022

	Called up share capital £	Total equity £
Balance at 1 January 2021	<u>3</u>	<u>3</u>
Balance at 31 December 2021	<u>3</u>	<u>3</u>

	Called up share capital £	Total equity £
Balance at 1 January 2022	<u>3</u>	<u>3</u>
Balance at 31 December 2022	<u>3</u>	<u>3</u>

BNY (OCS) NOMINEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

1. Accounting policies

1.1 Basis of preparation and statement of compliance with FRS 101

The Company is a company incorporated and domiciled in the UK. The Company has been dormant throughout the period from incorporation to 31 December 2022.

These financial statements were prepared in accordance with FRS 101.

The Company's ultimate parent undertaking, The Bank of New York Mellon Corporation includes the Company and all its subsidiary undertakings in its consolidated financial statements. The consolidated financial statements of The Bank of New York Mellon Corporation are prepared in accordance with U.S. Generally Accepted Accounting Principles, which are equivalent to International Financial Reporting Standards ("adopted IFRSs"). The Bank of New York Mellon Corporation's consolidated financial statements are available at <https://www.bnymellon.com/us/en/investorrelations/overview.html>.

Accordingly, the Company is a qualifying entity for the purpose of FRS 101 disclosure exemptions. Therefore, in preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of international accounting standards in conformity with the requirements of the Companies Act 2006 ("Adopted IFRSs"), but makes amendments where necessary in order to comply with the Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

1.2 Profit and loss account

The company has not prepared a profit and loss account as there has been no income or expense during the year.

1.3 Related party transactions

As the Company is a wholly owned indirect subsidiary of the ultimate parent company, The Bank of New York Mellon Corporation, it has taken advantage of the exemption contained in IAS 24 and has therefore not disclosed transactions or balances with entities which form part of the Group.

2. Staff numbers and costs

The Company had no employees during the year ended 31 December 2022 (2021: nil).

3. Debtors

	2022	2021
	£	£
Accounts owned by group companies	3	3
Due within one year	3	3

BNY (OCS) NOMINEES LIMITED

4. Capital and reserves

Share capital

	2022	2021
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>3</u>	<u>3</u>

5. Ultimate parent company and parent company of larger group

The immediate parent undertaking of the Company is BNY International Financing Corporation, a company registered in the United States of America. Copies of accounts for BNY International Financing Corporation can be obtained from the Secretary, 240 Greenwich Street, New York, 10286, USA.

The largest and smallest group in which the results of the Company are consolidated is that headed by The Bank of New York Mellon Corporation, incorporated in the United States of America.

The ultimate parent company as at 31 December 2022 was The Bank of New York Mellon Corporation, incorporated in the United States of America. The consolidated accounts of the ultimate parent company may be obtained from:

The Secretary
The Bank of New York Mellon
240 Greenwich Street
New York
10286
USA.