

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2006
For
Systems ID Ltd

SATURDAY



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for the Year Ended 31 March 2006

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Systems ID Ltd

Company Information
for the Year Ended 31 March 2006

DIRECTORS:

I D Morris
Mrs D C Morris

SECRETARY:

Mrs D C Morris

REGISTERED OFFICE:

40 Fitzwarren
Shoeburyness
Southend On Sea
Essex
SS3 8BS

REGISTERED NUMBER:

3173790 (England and Wales)

ACCOUNTANTS:

SJD Accountancy
Chartered Tax Advisers and Accountants
Bowie House
20 High Street
Tring
Hertfordshire
HP23 5AP

Systems ID Ltd

Report of the Directors
for the Year Ended 31 March 2006

The directors present their report with the financial statements of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultancy.

DIRECTORS

The directors during the year under review were:

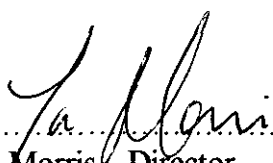
I D Morris
Mrs D C Morris

The beneficial interests of the directors holding office on 31 March 2006 in the issued share capital of the company were as follows:

| Ordinary £1 shares | 31.3.06 | 31.3.05 |
|--------------------|---------|---------|
| I D Morris | 95 | 95 |
| Mrs D C Morris | 5 | 5 |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
I D Morris - Director

Date: 2.12.2006.....

Profit and Loss Account
for the Year Ended 31 March 06

| | | <u>31.3.06</u> | <u>31.3.05</u> |
|---|-------|----------------|----------------|
| | Notes | £ | £ |
| TURNOVER | | 8,450 | 7,150 |
| Administrative expenses | | 1,795 | 1,827 |
| | | <hr/> | <hr/> |
| OPERATING PROFIT/(LOSS) | 2 | 6,655 | 5,323 |
| Interest receivable and similar income | | 1 | 1 |
| | | <hr/> | <hr/> |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | | 6,656 | 5,324 |
| Tax on profit/(loss) on ordinary activities | 3 | 1,265 | 298 |
| | | <hr/> | <hr/> |
| PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION | | 5,391 | 5,026 |
| Dividends | 4 | 7,750 | 1,566 |
| | | <hr/> | <hr/> |
| | | (2,359) | 3,460 |
| Retained profit brought forward | | 3580 | 120 |
| | | <hr/> | <hr/> |
| RETAINED PROFIT CARRIED FORWARD | | 1,221 | 3,580 |
| | | <hr/> | <hr/> |

Systems ID Ltd

Balance Sheet
for the Year Ended 31 March 06

| | | <u>31.3.06</u> | | <u>31.3.05</u> | |
|------------------------------|------|----------------|--------------|----------------|--------------|
| | Note | £ | £ | £ | £ |
| | s | | | | |
| FIXED ASSETS: | | | | | |
| Tangible assets | 5 | | 1,440 | | 355 |
| CURRENT ASSETS: | | | | | |
| Debtors | 6 | 580 | | 4,853 | |
| Cash at bank | | <u>1,540</u> | | <u>727</u> | |
| | | 2,120 | | 5,580 | |
| CREDITORS: Amounts | | | | | |
| falling due within one year | 7 | <u>2,239</u> | | <u>2,255</u> | |
| NET CURRENT ASSETS: | | | | | |
| | | | (119) | | 3,325 |
| TOTAL ASSETS LESS | | | | | |
| CURRENT LIABILITIES: | | | <u>1,321</u> | | <u>3,680</u> |
| | | | | | |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 8 | | 100 | | 100 |
| Profit and loss account | | | <u>1,221</u> | | <u>3,580</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,321</u> | | <u>3,680</u> |

Systems ID Ltd

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
I D Morris – Director

Approved by the Board on 2-12-2006

Notes to the Financial Statements
for the Year Ended 31 March 2006

4. DIVIDENDS

| | <u>31.3.06</u> | <u>31.3.05</u> |
|------------------------|----------------|----------------|
| | £ | £ |
| Interim – share type 1 | <u>7,750</u> | <u>1,566</u> |

5. TANGIBLE FIXED ASSETS

| | Plant and machinery etc |
|------------------------|-------------------------------|
| | £ |
| COST: | |
| At 1 April 2005 | 355 |
| Additions | 1606 |
| At 31 March 2006 | <u>1961</u> |
| DEPRECIATION: | |
| At 1 April 2005 | 119 |
| Charge for year | 402 |
| At 31 March 2006 | <u>521</u> |
| NET BOOK VALUE: | |
| At 31 March 2006 | <u>1440</u> |
| At 31 March 2005 | <u>355</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | <u>31.3.06</u> | <u>31.3.05</u> |
|---------------------------|----------------|----------------|
| | £ | £ |
| Trade debtors | - | 4,582 |
| Corporation Tax repayable | 271 | 271 |
| VAT | <u>309</u> | <u>-</u> |
| | <u>580</u> | <u>4,853</u> |

Notes to the Financial Statements
for the Year Ended 31 March 2006

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | <u>31.3.06</u> | <u>31.3.05</u> |
|-----------------------------|----------------|----------------|
| | £ | £ |
| Directors' current accounts | 959 | 876 |
| VAT | - | 1,051 |
| Annual Return | 15 | 30 |
| Taxation | <u>1,265</u> | <u>298</u> |
| | <u>2,239</u> | <u>2,255</u> |

8. CALLED UP SHARE CAPITAL

| Number: | Class: | Nominal value: | <u>31.3.06</u> | <u>31.3.05</u> |
|---------|----------|----------------|----------------|----------------|
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |