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## KPMG Audit Plc

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### Private & confidential

The Directors  
Premium Credit Receivables Limited  
Premium Credit House  
60 East Street  
Epsom  
Surrey  
KT17 1HB  
KT17 1HB

Our ref aph/saf/533

Contact Tony Hulse  
020 7311 5310

27 January 2004

Dear Sirs

In accordance with section 392 of the Companies Act 1985, we hereby resign as auditors of the company with immediate effect.

There are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

KPMG Audit Plc

