

Unaudited Financial Statements for the Year Ended 31 March 2021

for

De Facto 479 Limited

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for the Year Ended 31 March 2021**

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De Facto 479 Limited
Company Information
for the Year Ended 31 March 2021

DIRECTOR: Mrs R E Densham

SECRETARY: Mrs R E Densham

REGISTERED OFFICE: 2 Church Street
Burnham
Buckinghamshire
SL1 7HZ

REGISTERED NUMBER: 03173513 (England and Wales)

ACCOUNTANTS: Sweeting & Smedley Limited
2 Church Street
Burnham
Buckinghamshire
SL1 7HZ

De Facto 479 Limited (Registered number: 03173513)

**Balance Sheet
31 March 2021**

	Notes	31.3.21 £	31.3.20 £
CURRENT ASSETS			
Investments	4	478,242	420,409
Cash at bank		<u>102,163</u>	<u>112,308</u>
		580,405	532,717
CREDITORS			
Amounts falling due within one year	5	<u>54,542</u>	<u>35,929</u>
NET CURRENT ASSETS		525,863	496,788
TOTAL ASSETS LESS CURRENT LIABILITIES		525,863	496,788
PROVISIONS FOR LIABILITIES		<u>9,859</u>	-
NET ASSETS		516,004	496,788
CAPITAL AND RESERVES			
Called up share capital		178,500	178,500
Retained earnings		<u>337,504</u>	<u>318,288</u>
SHAREHOLDERS' FUNDS		516,004	496,788

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 January 2022 and were signed by:

Mrs R E Densham - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

De Facto 479 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Current asset investments

Investments are shown at market value with any revaluations taken to the profit and loss in the year in which they arise.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. CURRENT ASSET INVESTMENTS

	31.3.21	31.3.20
	£	£
Other	<u>478,242</u>	<u>420,409</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	-	91
Other creditors	54,542	35,838
	<u>54,542</u>	<u>35,929</u>

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs R E Densham.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.