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Aces (Adams Computer And Electronic Services) Limited Unaudited abbreviated financial statements for the year ended 31 March 2015





Aces (Adams Computer And Electronic Services) Limited

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Aces (Adams Computer And Electronic Services) Limited

Abbreviated balance sheet

As at 31 March 2015

	·	Company registr				
	2015		5	2014	2014	
	Notes	£	£	£	£	
Fixed assets						
Tangible assets	. 2		333		417	
Current assets						
Stocks		6,119		6,824		
Debtors		7,2 96		6,133		
Cash at bank and in hand		27,241		17,973		
		40,656		30,930		
Creditors: amounts falling due within						
one year		(92,493)		(83,174)		
Net current liabilities			(51,837)		(52,244)	
Total assets less current liabilities			(51,504)		(51,827)	
					=	
Capital and reserves						
Called up share capital	3		2		2	
Profit and loss account			(51,506)		(51,829)	
Shareholders' funds			(51,504)		(51,827)	

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 December 2015

JC Adams
Director

Aces (Adams Computer And Electronic Services) Limited

Notes to the abbreviated accounts

For the year ended 31 March 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

20% reducing balance

2 Fixed assets

		Ta	ingible assets
			£
	Cost		
	At 1 April 2014 & at 31 March 2015		3,078
	Depreciation		
	At 1 April 2014 & at 31 March 2015		2,745
	Net book value		
	At 31 March 2015	•	333
	At 31 March 2014		417
3	Share capital	2015	2014
	•	£	£
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2