

# ACES (Adams Computer & Electronic Services) Limited Unaudited abbreviated financial statements for the year ended 31 March 2016





# Aces (Adams Computer & Electronic Services) Limited

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# Aces (Adams Computer & Electronic Services) Limited

#### Abbreviated balance sheet

#### As at 31 March 2016

		Compar	Company registration no. 3172886		
•		201	6	2015	5
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		458		333
Current assets					•
Stocks		8,707		6,119	
Debtors		2,907		7,296	
Cash at bank and in hand	•	21,316		27,241	
		32,930		40,656	
Creditors: amounts falling due within					
one year		(88,142)		(92,493)	
Net current liabilities			(55,212)		(51,837)
Total assets less current liabilities			(54,754)		(51,504)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(54,756)		(51,506)
Shareholders' funds			(54,754)		(51,504)
Shareholuers funus			(54,754)		(31,304)

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 December 2016

J C Adams Director

### Aces (Adams Computer & Electronic Services) Limited

#### Notes to the abbreviated accounts

#### For the year ended 31 March 2016

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

20% reducing balance

#### 2 Fixed assets

3

		Tangible assets			
			£		
	Cost				
	At 1 April 2015 & at 31 March 2016		3,270		
	Depreciation				
	At 1 April 2015		2,745		
	Charge for the year		67		
	At 31 March 2016		2,812		
	Net book value				
	At 31 March 2016		458		
	At 31 March 2010		450		
	4.01.1 1.0015				
	At 31 March 2015		333		
3	Share capital	2016	2015		
		£	£		
	Allotted, called up and fully paid				
	2 Ordinary Shares of £1 each	2	2		