

MAPLE (107) LIMITED
(LIMITED BY GUARANTEE)

COMPANY REGISTRATION NUMBER: 3172733

REPORT AND ACCOUNTS

FOR THE YEAR ENDING 31ST MARCH 2021



MAPLE (107) LIMITED
(LIMITED BY GUARANTEE)

DIRECTORS	S A HEWITT
SECRETARY	S A HEWITT
REGISTERED OFFICE	135 AZTEC WEST ALMONDSBURY BRISTOL BS32 4UB
REGISTERED NUMBER	3172733

ANNUAL REPORT AND ACCOUNTS – YEAR ENDED 31ST MARCH 2021

Page 1	Report of the Directors
Page 2	Directors Responsibilities
Page 3	Profit and Loss Account
Page 4	Balance Sheet
Page 5 – 7	Notes to the accounts

MAPLE (107) LIMITED
(LIMITED BY GUARANTEE)

DIRECTORS REPORT FOR THE PERIOD ENDED 31ST MARCH 2021

PRINCIPLE ACTIVITY AND REVIEW OF THE BUSINESS

The principle activity of the company was to own the freehold land on which members flats are situated and to provide a vehicle for the joint ownership of this freehold land and operation of the relevant leases.

DIRECTORS AND THEIR INTERESTS

The directors of the company at 31st March 2021 are listed in the inside of the front page. The directors do not have any beneficial interests in the company. As stated in note 6 to the accounts, there are no shares in issue.

AUDITORS

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006.

SMALL COMPANY RULES

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. (Companies Act 2006).

Signed on behalf of the board of directors



.....
S A HEWITT

Dated
28.12.21

MAPLE (107) LIMITED
(LIMITED BY GUARANTEE)

DIRECTORS REPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently; make judgments and estimates that are reasonable and prudent; and prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Maple (107) Ltd
A company limited by guarantee

Profit & Loss Account for the year ending 31/3/21

	<u>2021</u>	<u>2020</u>
<u>Income</u>		
Ground Rent	445	445
Registration Fees	0	0
Total	445	445
<u>Expenditure</u>		
Administration Costs	243	243
Bad Debt Provision	445	2783
Total	688	3026
Operating Profit/(Loss)	(243)	(2,581)
<u>Other Income</u>		
Interest Received		
Profit/(Loss) after interest	(243)	(2,581)
Taxation	0	0
Net Profit/ (Loss) transferred to Profit & Loss Account	(243)	(2,581)

There have been no other gains or losses except for those reported in the Profit & Loss Account

Maple (107) Ltd
Company Registration Number : 3172733
A company limited by guarantee

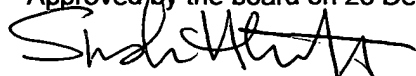
Balance Sheet as at 31.03.21

		<u>2021</u>	<u>2020</u>
Fixed Assets			
Tangible Assets	3	5813	5813
Total Fixed Assets		5813	5813
Current Assets			
Debtors	4	2670	2670
Cash at Bank		2552	2552
Total Current Assets		5222	5222
Creditors - Amounts falling due within one year	5	4539	4296
Net Current Assets		683	926
Total Assets less current liabilities		6496	6739
Represented by			
Members reserves	6	9628	9628
Profit & Loss Account		(3,132)	(2,889)
Total		6496	6739

The directors confirm that :-

- The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 28 December 2021



Susan Hewitt
Director

Maple (107) Limited
Limited by Guarantee

Notes to the Financial Statements for the period ended 31.03.21

1. Accounting Policies

a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold property and in accordance with all applicable accounting standards.

The company has not prepared a cashflow statement on the basis that it is a small company.

b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts less estimated residual value of each asset over its expected useful life as follows :-

Freehold Land : Nil

c) Income

Income consists principally of ground rents due.

d) Deferred Taxation

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future calculated at the rate at which it is estimated that tax will be payable.

2. Operating Profit/(Loss)

The operating profit is stated after charging	2021	2020
Directors enumeration	50.00	50.00
Depreciation	Nil	Nil

Maple (107) Limited
Limited by Guarantee

Notes to the financial statements for the period ended 31st March 2021

3. Tangible Assets – Land	2021	2020
Cost	5813	5813
Additions	--	--
Disposals	--	--
At 31 March	5813	5813
Depreciation		
Charge for the period	--	--
At 31 March	--	--
Net Book Value	5813	5813

The land relative to 32 leasehold flats was purchased at a cost of 6000 pounds sterling from Cross Keech & Co in August 1996 following a valuation of 5400 pounds sterling by Bruton Knowles. Subsequently the freehold for one flat was sold. The fixed asset valuation is based upon the proportion of cost of the land retained by the company.

4. Debtors		
Ground Rents Due	8568	8123
Provision for Doubtful Debts	(5898)	(5453)
Total Debtors	2670	2670
5. Creditors Amounts falling due within one year		
Trade Creditors	3604	3411
Directors Fees	935	885
Total	4539	4296

Maple (107) Limited
Limited by Guarantee

Notes to the Financial Statements for the period ended 31 March 2021

6. Capital & Reserves

	Members Reserves	Profit & Loss Account	Total
Brought forward 1.4.20	9628	(2889)	6739
Net Profit		(243)	(243)
Balance at 31.03.21	9628	(3132)	6496

The company is limited by guarantee and shares are not issuable.

Members of the company consist of those owners of leasehold flats situated on land owned by the company who elected to form the company for an initial fee of 332 pounds sterling.